

MFS INVESTMENT GRADE MUNICIPAL TRUST
Form N-Q
October 29, 2015

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF
REGISTERED MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number 811-5785

MFS INVESTMENT GRADE MUNICIPAL TRUST

(Exact name of registrant as specified in charter)

111 Huntington Avenue, Boston, Massachusetts 02199

(Address of principal executive offices) (Zip code)

Kristin V. Collins

Massachusetts Financial Services Company

111 Huntington Avenue

Boston, Massachusetts 02199

(Name and address of agents for service)

Registrant's telephone number, including area code: (617) 954-5000

Date of fiscal year end: November 30

Date of reporting period: August 31, 2015

ITEM 1. SCHEDULE OF INVESTMENTS.

QUARTERLY REPORT

August 31, 2015

**MFS® INVESTMENT GRADE MUNICIPAL
TRUST**

PORTFOLIO OF INVESTMENTS

8/31/15 (unaudited)

The Portfolio of Investments is a complete list of all securities owned by your fund. It is categorized by jurisdiction.

Issuer	Shares/Par	Value (\$)
Municipal Bonds - 143.8%		
Alabama - 1.2%		
Alabama Incentives Financing Authority Special Obligation, A, 5%, 9/01/37	\$ 55,000	\$ 60,559
Cullman County, AL, Health Care Authority (Cullman Regional Medical Center), A, 6.75%, 2/01/29	355,000	383,478
Jefferson County, AL, Sewer Rev. Warrants, Capital Appreciation, Senior Lien, B, 0%, 10/01/25	5,000	3,253
Jefferson County, AL, Sewer Rev. Warrants, Capital Appreciation, Senior Lien, B, AGM, 0%, 10/01/26	95,000	58,900
Jefferson County, AL, Sewer Rev. Warrants, Capital Appreciation, Senior Lien, B, AGM, 0%, 10/01/29	135,000	68,002
Jefferson County, AL, Sewer Rev. Warrants, Capital Appreciation, Senior Lien, B, AGM, 0%, 10/01/34	190,000	66,017
Jefferson County, AL, Sewer Rev. Warrants, Capital Appreciation, Senior Lien, B, AGM, 0%, 10/01/35	365,000	118,818
Jefferson County, AL, Sewer Rev. Warrants, Subordinate Lien, D, 5%, 10/01/15	10,000	10,032
Jefferson County, AL, Sewer Rev. Warrants, Subordinate Lien, D, 5%, 10/01/16	20,000	20,784
Jefferson County, AL, Sewer Rev. Warrants, Subordinate Lien, D, 5%, 10/01/17	25,000	26,665
Jefferson County, AL, Sewer Rev. Warrants, Subordinate Lien, D, 5%, 10/01/18	30,000	32,650
Jefferson County, AL, Sewer Rev. Warrants, Subordinate Lien, D, 5%, 10/01/21	35,000	38,783
Jefferson County, AL, Sewer Rev. Warrants, Subordinate Lien, D, 5%, 10/01/23	45,000	49,970
Pell City, AL, Special Care Facilities, Financing Authority Rev. (Noland Health Services, Inc.), 5%, 12/01/39	140,000	150,146
Selma, AL, Industrial Development Board Rev., Gulf Opportunity Zone (International Paper Co.), A, 5.8%, 5/01/34	275,000	312,843
		\$ 1,400,900
Arizona - 1.8%		
Arizona Transportation Board Highway Rev., B, 5%, 7/01/31 (Prerefunded 7/01/18)	\$ 1,000,000	\$ 1,112,940
Phoenix, AZ, Industrial Development Authority Education Rev. (Basis Schools, Inc. Projects), A, 5%, 7/01/35	35,000	35,323
Phoenix, AZ, Industrial Development Authority Education Rev. (Basis Schools, Inc. Projects), A, 5%, 7/01/45	50,000	49,386
Phoenix, AZ, Industrial Development Authority Education Rev. (Legacy Traditional School Projects), 5%, 7/01/35	70,000	68,023
Phoenix, AZ, Industrial Development Authority Education Rev. (Legacy Traditional School Projects), 5%, 7/01/45	80,000	75,503
Salt Verde Financial Corp., AZ, Senior Gas Rev., 5%, 12/01/32	795,000	876,575
		\$ 2,217,750
Arkansas - 0.8%		
Arkansas Development Finance Authority Hospital Rev. (Washington Regional Medical Center), A, 5%, 2/01/35	\$ 30,000	\$ 32,951
Arkansas Development Finance Authority Hospital Rev. (Washington Regional Medical Center), C, 5%, 2/01/33	50,000	55,044
Pulaski County, AR, Public Facilities Board Healthcare Rev. (Baptist Health), 5%, 12/01/39	730,000	791,809
Pulaski County, AR, Public Facilities Board Healthcare Rev. (Baptist Health), 5%, 12/01/42	120,000	129,677
		\$ 1,009,481
California - 16.2%		
Beverly Hills, CA, Unified School District (Election of 2008), Capital Appreciation, 0%, 8/01/31	\$ 130,000	\$ 75,069
Beverly Hills, CA, Unified School District (Election of 2008), Capital Appreciation, 0%, 8/01/32	235,000	130,014
Beverly Hills, CA, Unified School District (Election of 2008), Capital Appreciation, 0%, 8/01/33	470,000	248,884
California Department of Water Resources, Center Valley Project Rev., AJ, 5%, 12/01/35	1,000,000	1,136,350
California Educational Facilities Authority Rev. (California Lutheran University), 5.75%, 10/01/38	350,000	387,527
California Educational Facilities Authority Rev. (Chapman University), 5%, 4/01/31	135,000	149,514
California Educational Facilities Authority Rev. (University of San Francisco), 6.125%, 10/01/36	75,000	90,948
California Educational Facilities Authority Rev. (University of Southern California), A, 5.25%, 10/01/38	535,000	596,124
California Health Facilities Financing Authority Rev. (St. Joseph Health System), A, 5.75%, 7/01/39	195,000	223,012
California Health Facilities Financing Authority Rev. (Sutter Health), B, 5.875%, 8/15/31	535,000	629,957
California Housing Finance Agency Rev. (Home Mortgage), G, 4.95%, 8/01/23	1,050,000	1,079,075
California Housing Finance Agency Rev. (Home Mortgage), G, 5.5%, 8/01/42	50,000	51,411
California Housing Finance Agency Rev. (Home Mortgage), I, 4.8%, 8/01/36	40,000	40,148
California Municipal Finance Authority Rev. (Biola University), 5.8%, 10/01/28	100,000	109,086
California Municipal Finance Authority Rev. (University of La Verne), A, 6.25%, 6/01/40	70,000	79,895
California Pollution Control Financing Authority, Solid Waste Disposal Rev. (Republic Services, Inc.), B, 5.25%, 6/01/23 (Put Date 12/01/17)	135,000	144,293
California Pollution Control Financing Authority, Solid Waste Disposal Rev. (Waste Management, Inc.), A, 5%, 1/01/22	305,000	315,077

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Portfolio of Investments (unaudited) continued

Issuer	Shares/Par	Value (\$)
Municipal Bonds - continued		
California - continued		
California Pollution Control Financing Authority, Solid Waste Disposal Rev. (Waste Management, Inc.), C , 5.125%, 11/01/23	\$ 335,000	\$ 340,842
California Public Works Board Lease Rev. (Various Capital Projects), I , 5%, 11/01/38	1,220,000	1,374,806
California Public Works Board Lease Rev., Department of Corrections and Rehabilitation (Various Correctional Facilities), A , 5%, 9/01/33	1,135,000	1,293,673
California School Finance Authority, School Facility Rev. (Alliance for College-Ready Public Schools Projects), A , 5%, 7/01/30	40,000	41,864
California School Finance Authority, School Facility Rev. (Alliance for College-Ready Public Schools Projects), A , 5%, 7/01/45	100,000	102,097
California State University Rev., A , 5%, 11/01/37	805,000	907,267
California Statewide Communities Development Authority Environmental Facilities Rev. (Microgy Holdings Project), 9%, 12/01/38 (a)(d)	25,246	0
California Statewide Communities Development Authority Rev. (Enloe Medical Center), CALHF, 5.75%, 8/15/38	360,000	396,371
California Statewide Communities Development Authority Rev. (Lancer Educational Student Housing Project), 5.625%, 6/01/33	500,000	506,430
California Statewide Communities Development Authority Rev. (Loma Linda University Medical Center), A , 5.25%, 12/01/44	105,000	109,524
California Statewide Communities Development Authority Rev. (Student Housing, SUCI East Campus), 6%, 5/15/40	220,000	239,844
Chula Vista, CA, Industrial Development Rev. (San Diego Gas & Electric Co.), E , 5.875%, 1/01/34	195,000	223,673
Golden State, CA, Tobacco Securitization Corp., Tobacco Settlement Rev., Enhanced, A , 5%, 6/01/30	85,000	96,172
La Verne, CA, COP (Brethren Hillcrest Homes), 5%, 5/15/36	50,000	52,842
Los Angeles County, CA, Redevelopment Refunding Authority Tax Allocation Rev. D , 5%, 9/01/22	210,000	245,971
Los Angeles County, CA, Redevelopment Refunding Authority Tax Allocation Rev. D , 5%, 9/01/23	210,000	245,860
Los Angeles County, CA, Regional Financing Authority Rev. (Montecedro Inc. Project), A , CALHF, 5%, 11/15/44	65,000	71,768
Los Angeles County, CA, Regional Financing Authority Rev. (Montecedro Inc. Project), A , CALHF, 5%, 11/15/34	35,000	39,072
Los Angeles, CA, Unified School District, D , 5%, 1/01/34	95,000	106,585
Mt. San Antonio, CA, Community College District, Convertible Capital Appreciation, 0% to 8/01/23, 5.875% to 8/01/28	140,000	121,422
Palomar Pomerado Health Care District, CA, COP, 6.75%, 11/01/39	245,000	267,753
Port of Oakland, CA, Rev., P , 5%, 5/01/33	970,000	1,064,265
Riverside County, CA, Transportation Commission Sales Tax Rev. (Limited Tax), A , 5.25%, 6/01/39	345,000	396,505
Sacramento, CA, Municipal Utility District, X , 5%, 8/15/28	335,000	392,965
San Diego County, CA, Regional Airport Authority Rev., A , 5%, 7/01/40	835,000	927,710
San Francisco, CA, City & County Airports Commission, International Airport Rev., D , 5%, 5/01/25	1,000,000	1,166,770
San Francisco, CA, City & County Redevelopment Successor Agency, Tax Allocation (Mission Bay South Public Improvements), A , 5%, 8/01/43	25,000	27,152
San Jose, CA, Airport Rev., A-2 , 5.25%, 3/01/34	710,000	796,904
State of California, 4%, 9/01/26	725,000	783,943
State of California, 5.25%, 10/01/28	270,000	314,636
State of California, 5.25%, 9/01/30	645,000	746,375
State of California, 5%, 5/01/44	230,000	256,864
Upland, CA, COP (San Antonio Community Hospital), 6.5%, 1/01/41	85,000	98,063
West Contra Costa, CA, Unified School District, B , NATL, 6%, 8/01/24	250,000	290,790
Whittier, CA, Health Facility Rev. (PIH Health), 5%, 6/01/44	125,000	135,683
		\$ 19,668,845
Colorado - 2.7%		
Colorado Educational & Cultural Facilities Authority Rev. (Academy of Charter Schools Project), 5.625%, 5/01/40	\$ 230,000	\$ 251,648
Colorado Educational & Cultural Facilities Authority Rev. (Montessori Charter School Project), 5%, 7/15/37	40,000	42,435
Colorado Educational & Cultural Facilities Authority Rev. (The Classical Academy Project), A , 5%, 12/01/38	75,000	81,350
Colorado Educational & Cultural Facilities Authority Rev. (Twin Peaks Charter Academy Project), 5%, 11/15/31	145,000	161,259
Colorado Health Facilities Authority Rev. (Covenant Retirement Communities, Inc. Project), A , 5%, 12/01/35	150,000	159,387
Colorado Health Facilities Authority Rev. (Evangelical Lutheran Good Samaritan Society), 5.625%, 6/01/43	90,000	98,528
Colorado Health Facilities Authority Rev. (SCL Health System), A , 5%, 1/01/44	380,000	419,718
Colorado Housing & Finance Authority, A , 5.5%, 11/01/29	5,000	5,167
Colorado Regional Transportation District, Private Activity Rev. (Denver Transportation Partners), 6.5%, 1/15/30	560,000	650,961
Colorado Regional Transportation District, Private Activity Rev. (Denver Transportation Partners), 6%, 1/15/34	480,000	541,786
Denver, CO, City & County Airport Rev. (United Airlines), 5.25%, 10/01/32	245,000	253,271
Denver, CO, Health & Hospital Authority Rev., A , 5.25%, 12/01/45	95,000	101,888
Public Authority for Colorado Energy Natural Gas Purchase Rev., 6.5%, 11/15/38	425,000	559,134

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Portfolio of Investments (unaudited) continued

Issuer	Shares/Par	Value (\$)
Municipal Bonds - continued		
Connecticut - 1.3%		
Mohegan Tribal Finance Authority Economic Development Bonds, 7%, 2/01/45	\$ 180,000	\$ 163,048
State of Connecticut, Special Tax Obligation Rev., A, 5%, 12/01/28	405,000	467,552
State of Connecticut, Special Tax Obligation Rev., A, 5%, 12/01/29	405,000	467,261
State of Connecticut, Special Tax Obligation Rev., A, 5%, 12/01/30	385,000	445,353
		\$ 1,543,214
District of Columbia - 1.7%		
District of Columbia Housing Finance Agency (Henson Ridge), E, FHA, 5.1%, 6/01/37	\$ 500,000	\$ 507,735
District of Columbia Rev. (Georgetown University), Convertible Capital Appreciation, BHAC, 0% to 4/01/18, 5% to 4/01/40	1,430,000	1,329,900
District of Columbia Rev. (Kipp, D.C. Charter School), A, 6%, 7/01/43	105,000	119,830
District of Columbia Rev. (Kipp, D.C. Charter School), A, 6%, 7/01/33	40,000	45,941
District of Columbia Rev. (Methodist Home of the District of Columbia Issue), 4.5%, 1/01/25	20,000	19,969
District of Columbia Rev. (Methodist Home of the District of Columbia Issue), A, 5.125%, 1/01/35	20,000	19,752
District of Columbia Rev. (Methodist Home of the District of Columbia Issue), A, 5.25%, 1/01/39	10,000	9,898
		\$ 2,053,025
Florida - 5.4%		
Bellalago, FL, Educational Facilities Benefit District (Osceola County) Capital Improvement Refunding Rev., 4.375%, 5/01/30	\$ 80,000	\$ 82,619
Bellalago, FL, Educational Facilities Benefit District (Osceola County) Capital Improvement Refunding Rev., 4.5%, 5/01/33	35,000	36,166
Bellalago, FL, Educational Facilities Benefit District (Osceola County) Capital Improvement Refunding Rev., 4.6%, 5/01/34	60,000	62,522
Capital Trust Agency, FL, Housing Rev. (Atlantic Housing Foundation), B, 7%, 7/15/32 (d)(q)	340,000	68,010
Collier County, FL, Educational Facilities Authority Rev. (Ave Maria University, Inc. Project), A, 6.125%, 6/01/43	320,000	351,702
Daytona Beach, FL, Halifax Hospital Medical Center Rev., 5%, 6/01/29	105,000	115,540
Daytona Beach, FL, Halifax Hospital Medical Center Rev., 5%, 6/01/30	105,000	114,822
Daytona Beach, FL, Halifax Hospital Medical Center Rev., 5%, 6/01/26	115,000	130,123
Florida Citizens Property Insurance Corp., A-1, 5%, 6/01/19	50,000	56,299
Heritage Harbour North Community Development District, FL, Capital Improvement Rev., 6.375%, 5/01/38	125,000	130,768
Lakeland, FL, Hospital Rev. (Lakeland Regional Health Systems), 5%, 11/15/33	175,000	192,029
Lakeland, FL, Hospital Rev. (Lakeland Regional Health Systems), 5%, 11/15/34	150,000	164,475
Lakeland, FL, Hospital Rev. (Lakeland Regional Health Systems), 5%, 11/15/35	215,000	235,397
Lakeland, FL, Hospital Rev. (Lakeland Regional Health Systems), 5%, 11/15/40	865,000	930,325
Miami-Dade County, FL, Educational Facilities Authority Rev. (University of Miami), A, 5.75%, 4/01/28	125,000	128,441
Miami-Dade County, FL, Health Facilities Authority Hospital Rev. (Miami Children's Hospital), A, 6.125%, 8/01/42	195,000	224,390
Miami-Dade County, FL, Special Obligation, B, 5%, 10/01/35	180,000	198,824
Mid-Bay Bridge Authority, FL, Springing Lien Rev., A, 7.25%, 10/01/40 (Prerefunded 10/01/21)	175,000	228,867
Seminole Tribe, FL, Special Obligation Rev., A, 5.75%, 10/01/22 (n)	250,000	266,035