

MIZUHO FINANCIAL GROUP INC  
Form 6-K  
November 29, 2013

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**FORM 6-K**

**REPORT OF FOREIGN PRIVATE ISSUER**

**PURSUANT TO RULE 13a-16 OR 15d-16**

**UNDER THE SECURITIES EXCHANGE ACT OF 1934**

**For the month of November 2013**

**Commission File Number 001-33098**

**Mizuho Financial Group, Inc.**

(Translation of registrant's name into English)

**5-1, Marunouchi 2-chome**

**Chiyoda-ku, Tokyo 100-8333**

**Japan**

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-\_\_\_\_\_ .



**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: November 28, 2013

Mizuho Financial Group, Inc.

By: /s/ Hideyuki Takahashi

Name: Hideyuki Takahashi

Title: Deputy President / Group CFO

## 1. Interim Consolidated Financial Statements

### (1) Consolidated Balance Sheet

|   | <i>Millions of yen</i> |                           |
|---|------------------------|---------------------------|
|   | As of                  | September 30, 2013        |
| <b>Assets</b>   |                        |                           |
| Cash and Due from Banks   | ¥                      | *8 18,133,429             |
| Call Loans and Bills Purchased                                  |                        | 361,000                   |
| Receivables under Resale Agreements                             |                        | 12,157,183                |
| Guarantee Deposits Paid under Securities Borrowing Transactions |                        | 5,586,262                 |
| Other Debt Purchased  |                        | 2,978,895                 |
| Trading Assets  |                        | *8 13,942,483             |
| Money Held in Trust   |                        | 128,874                   |
| Securities  |                        | *1*8*15 46,601,342        |
| Loans and Bills Discounted                                      |                        | *3*4*5*6*7*8*9 67,435,232 |
| Foreign Exchange Assets   |                        | *7 1,338,201              |
| Derivatives other than for Trading Assets                       |                        | 3,318,853                 |
| Other Assets  |                        | *8 5,058,186              |
| Tangible Fixed Assets   |                        | *10*11 906,531            |
| Intangible Fixed Assets   |                        | 488,626                   |
| Deferred Tax Assets   |                        | 147,872                   |
| Customers Liabilities for Acceptances and Guarantees            |                        | 4,211,350                 |
| Reserves for Possible Losses on Loans                           |                        | (645,063)                 |
| Reserve for Possible Losses on Investments                      |                        | (28)                      |
| <b>Total Assets</b>   | <b>¥</b>               | <b>182,149,236</b>        |

|   | <i>Millions of yen</i> |                    |
|---|------------------------|--------------------|
|   | As of                  |                    |
|   | September 30, 2013     |                    |
| <b>Liabilities</b>  |                        |                    |
| Deposits  | ¥                      | *8 86,720,758      |
| Negotiable Certificates of Deposit                                |                        | 14,916,975         |
| Call Money and Bills Sold   |                        | *8 5,608,146       |
| Payables under Repurchase Agreements                              |                        | *8 20,494,636      |
| Guarantee Deposits Received under Securities Lending Transactions |                        | *8 7,306,493       |
| Commercial Paper  |                        | 619,956            |
| Trading Liabilities   |                        | 7,169,893          |
| Borrowed Money  |                        | *8 *12 9,360,535   |
| Foreign Exchange Liabilities                                      |                        | 233,507            |
| Short-term Bonds  |                        | 568,197            |
| Bonds and Notes   |                        | *13 5,131,982      |
| Due to Trust Accounts   |                        | 1,253,759          |
| Derivatives other than for Trading Liabilities                    |                        | 3,463,391          |
| Other Liabilities   |                        | 6,715,045          |
| Reserve for Bonus Payments  |                        | 36,325             |
| Reserve for Employee Retirement Benefits                          |                        | 40,659             |
| Reserve for Director and Corporate Auditor Retirement Benefits    |                        | 1,323              |
| Reserve for Possible Losses on Sales of Loans                     |                        | 346                |
| Reserve for Contingencies   |                        | 19,111             |
| Reserve for Reimbursement of Deposits                             |                        | 16,654             |
| Reserve for Reimbursement of Debentures                           |                        | 47,588             |
| Reserves under Special Laws                                       |                        | 1,049              |
| Deferred Tax Liabilities  |                        | 29,470             |
| Deferred Tax Liabilities for Revaluation Reserve for Land         |                        | *10 81,455         |
| Acceptances and Guarantees  |                        | 4,211,350          |
| <b>Total Liabilities</b>  |                        | <b>174,048,615</b> |
| <b>Net Assets</b>   |                        |                    |
| Common Stock and Preferred Stock                                  |                        | 2,254,972          |
| Capital Surplus   |                        | 1,109,508          |
| Retained Earnings   |                        | 2,132,117          |
| Treasury Stock  |                        | (3,846)            |
| <b>Total Shareholders Equity</b>                                  |                        | <b>5,492,751</b>   |
| Net Unrealized Gains (Losses) on Other Securities                 |                        | 729,899            |
| Deferred Gains or Losses on Hedges                                |                        | (4,990)            |
| Revaluation Reserve for Land                                      |                        | *10 141,461        |
| Foreign Currency Translation Adjustments                          |                        | (72,440)           |
| <b>Total Accumulated Other Comprehensive Income</b>               |                        | <b>793,929</b>     |
| <b>Stock Acquisition Rights</b>                                   |                        | <b>1,733</b>       |
| <b>Minority Interests</b>   |                        | <b>1,812,207</b>   |
| <b>Total Net Assets</b>   |                        | <b>8,100,621</b>   |
| <b>Total Liabilities and Net Assets</b>                           | ¥                      | <b>182,149,236</b> |

(2) Consolidated Statement of Income and  
Consolidated Statement of Comprehensive Income  
[Consolidated Statement of Income]

|  | <i>Millions of yen</i>                         |           |
|--|--|-----------|
|  | For the six months ended<br>September 30, 2013 |           |
| <b>Ordinary Income</b>                                   | ¥  | 1,540,570 |
| Interest Income  |  | 710,234   |
| <i>Interest on Loans and Bills Discounted</i>            |  | 460,427   |
| <i>Interest and Dividends on Securities</i>              |  | 163,044   |
| Fiduciary Income   |  | 25,735    |
| Fee and Commission Income                                |  | 339,972   |
| Trading Income   |  | 111,399   |
| Other Operating Income                                   |  | 150,010   |
| Other Ordinary Income                                    | *1   | 203,217   |
| <b>Ordinary Expenses</b>                                 |  | 973,192   |
| Interest Expenses  |  | 156,249   |
| <i>Interest on Deposits</i>                              |  | 50,635    |
| Fee and Commission Expenses                              |  | 64,594    |
| Trading Expenses   |  | 4,268     |
| Other Operating Expenses                                 |  | 69,264    |
| General and Administrative Expenses                      |  | 614,304   |
| Other Ordinary Expenses                                  | *2   | 64,510    |
| <b>Ordinary Profits</b>                                  |  | 567,377   |
| <b>Extraordinary Gains</b>                               | *3   | 529       |
| <b>Extraordinary Losses</b>                              | *4   | 4,532     |
| <b>Income before Income Taxes and Minority Interests</b> |  | 563,374   |
| Income Taxes:  |  |           |
| Current  |  | 71,836    |
| Refund of Income Taxes                                   |  | (4,393)   |
| Deferred   |  | 24,134    |
| Total Income Taxes                                       |  | 91,577    |
| <b>Net Income before Minority Interests</b>              |  | 471,797   |
| <b>Minority Interests in Net Income</b>                  |  | 42,051    |
| <b>Net Income</b>  | ¥  | 429,745   |

**[Consolidated Statement of Comprehensive Income]**

|   | <i>Millions of yen</i>          |          |
|---|---------------------------------|----------|
|   | <b>For the six months ended</b> |          |
|   | <b>September 30, 2013</b>       |          |
| Income before Minority Interests  | ¥                               | 471,797  |
| Other Comprehensive Income  |                                 | 48,077   |
| Net Unrealized Gains (Losses) on Other Securities                                   |                                 | 117,890  |
| Deferred Gains or Losses on Hedges  |                                 | (89,792) |
| Revaluation Reserve for Land  |                                 | 21       |
| Foreign Currency Translation Adjustments  |                                 | 11,818   |
| Share of Other Comprehensive Income of Associates Accounted for Using Equity Method |                                 | 8,140    |
| Comprehensive Income  |                                 | 519,875  |
| <b>(Breakdown)</b>  |                                 |          |
| Comprehensive Income Attributable to Owners of the Parent                           |                                 | 472,047  |
| Comprehensive Income Attributable to Minority Interests                             |                                 | 47,827   |

**(3) Consolidated Statement of Cash Flows**

|  | <i>Millions of yen</i>          |                    |
|--|---------------------------------|--------------------|
|  | <b>For the six months ended</b> |                    |
|  | <b>September 30, 2013</b>       |                    |
| <b>Cash Flow from Operating Activities</b>   |                                 |                    |
| Income before Income Taxes and Minority Interests  | ¥                               | 563,374            |
| Depreciation   |                                 | 75,361             |
| Losses on Impairment of Fixed Assets   |                                 | 1,025              |
| Amortization of Goodwill   |                                 | 1,727              |
| Equity in Loss (Gain) from Investments in Affiliates                                     |                                 | (13,680)           |
| Increase (Decrease) in Reserves for Possible Losses on Loans                             |                                 | (105,227)          |
| Increase (Decrease) in Reserve for Possible Losses on Investments                        |                                 | (12)               |
| Increase (Decrease) in Reserve for Possible Losses on Sales of Loans                     |                                 | 297                |
| Increase (Decrease) in Reserve for Contingencies   |                                 | (2,716)            |
| Increase (Decrease) in Reserve for Bonus Payments  |                                 | (10,766)           |
| Increase (Decrease) in Reserve for Employee Retirement Benefits                          |                                 | 1,884              |
| Increase (Decrease) in Reserve for Director and Corporate Auditor Retirement Benefits    |                                 | (290)              |
| Increase (Decrease) in Reserve for Reimbursement of Deposits                             |                                 | 190                |
| Increase (Decrease) in Reserve for Reimbursement of Debentures                           |                                 | 12,170             |
| Interest Income - accrual basis  |                                 | (710,234)          |
| Interest Expenses - accrual basis  |                                 | 156,249            |
| Losses (Gains) on Securities   |                                 | (76,145)           |
| Losses (Gains) on Money Held in Trust  |                                 | (39)               |
| Foreign Exchange Losses (Gains) - net  |                                 | (438,437)          |
| Losses (Gains) on Disposition of Fixed Assets  |                                 | 2,031              |
| Decrease (Increase) in Trading Assets  |                                 | 216,147            |
| Increase (Decrease) in Trading Liabilities   |                                 | (649,965)          |
| Decrease (Increase) in Derivatives other than for Trading Assets                         |                                 | 1,233,043          |
| Increase (Decrease) in Derivatives other than for Trading Liabilities                    |                                 | (1,006,531)        |
| Decrease (Increase) in Loans and Bills Discounted  |                                 | (762,603)          |
| Increase (Decrease) in Deposits  |                                 | 1,840,771          |
| Increase (Decrease) in Negotiable Certificates of Deposit                                |                                 | (571,533)          |
| Increase (Decrease) in Borrowed Money (excluding Subordinated Borrowed Money)            |                                 | 1,674,558          |
| Decrease (Increase) in Due from Banks (excluding Due from Central Banks)                 |                                 | 289,454            |
| Decrease (Increase) in Call Loans, etc.  |                                 | (2,093,685)        |
| Decrease (Increase) in Guarantee Deposits Paid under Securities Borrowing Transactions   |                                 | (42,348)           |
| Increase (Decrease) in Call Money, etc.  |                                 | 1,570,530          |
| Increase (Decrease) in Commercial Paper  |                                 | (130,517)          |
| Increase (Decrease) in Guarantee Deposits Received under Securities Lending Transactions |                                 | (4,018,945)        |
| Decrease (Increase) in Foreign Exchange Assets   |                                 | 123,848            |
| Increase (Decrease) in Foreign Exchange Liabilities                                      |                                 | 50,786             |
| Increase (Decrease) in Short-term Bonds (Liabilities)                                    |                                 | 90,797             |
| Increase (Decrease) in Bonds and Notes   |                                 | 1,233              |
| Increase (Decrease) in Due to Trust Accounts   |                                 | 133,062            |
| Interest and Dividend Income - cash basis  |                                 | 796,054            |
| Interest Expenses - cash basis   |                                 | (186,892)          |
| Other - net  |                                 | 737,054            |
| Subtotal   |                                 | (1,248,914)        |
| Cash Refunded (Paid) in Income Taxes   |                                 | (79,453)           |
| <b>Net Cash Provided by (Used in) Operating Activities</b>                               | <b>¥</b>                        | <b>(1,328,368)</b> |



|  | <i>Millions of yen</i>                                 |                   |
|--|--|-------------------|
|  | <b>For the six months ended<br/>September 30, 2013</b> |                   |
| <b>Cash Flow from Investing Activities</b>   |  |                   |
| Payments for Purchase of Securities  | ¥  | (29,290,708)      |
| Proceeds from Sale of Securities   |  | 31,455,142        |
| Proceeds from Redemption of Securities   |  | 5,391,852         |
| Payments for Increase in Money Held in Trust   |  | (34,635)          |
| Proceeds from Decrease in Money Held in Trust  |  | 1,785             |
| Payments for Purchase of Tangible Fixed Assets   |  | (32,769)          |
| Payments for Purchase of Intangible Fixed Assets   |  | (49,986)          |
| Proceeds from Sale of Tangible Fixed Assets  |  | 2,398             |
| Proceeds from Sale of Intangible Fixed Assets  |  | 0                 |
| Payments for Purchase of Stocks of Subsidiaries (affecting the scope of consolidation)                     |  | (30,292)          |
| <b>Net Cash Provided by (Used in) Investing Activities</b>   |  | <b>7,412,786</b>  |
| <b>Cash Flow from Financing Activities</b>   |  |                   |
| Repayments of Subordinated Borrowed Money  |  | (18,000)          |
| Payments for Redemption of Subordinated Bonds  |  | (37,500)          |
| Proceeds from Investments by Minority Shareholders   |  | 295               |
| Cash Dividends Paid  |  | (76,368)          |
| Cash Dividends Paid to Minority Shareholders   |  | (48,861)          |
| Payments for Repurchase of Treasury Stock  |  | (37,004)          |
| Proceeds from Sale of Treasury Stock   |  | 9                 |
| <b>Net Cash Provided by (Used in) Financing Activities</b>   |  | <b>(217,429)</b>  |
| <b>Effect of Foreign Exchange Rate Changes on Cash and Cash Equivalents</b>                                |  | <b>45,981</b>     |
| <b>Net Increase (Decrease) in Cash and Cash Equivalents</b>  |  | <b>5,912,970</b>  |
| <b>Cash and Cash Equivalents at the beginning of the period</b>  |  | <b>11,347,537</b> |
| <b>Increase (Decrease) in Cash and Cash Equivalents due to change of accounting period of subsidiaries</b> |  | <b>0</b>          |
| <b>Cash and Cash Equivalents at the end of the period</b>  | ¥    *1  | <b>17,260,508</b> |

(Notes)

(Notes to Consolidated Balance Sheet)

Notes as of September 30, 2013

1. Total balance of securities and investments in affiliates

|             | <b>As of September 30, 2013</b> |
|-------------|---------------------------------|
| Securities  | ¥ 276,701 million               |
| Investments | ¥ 421 million                   |

2. There was no balance for unsecured loaned securities which the borrowers have the right to sell or repledge.

MHFG has the right to sell or repledge some of unsecured borrowed securities, securities purchased under resale agreements and securities borrowed with cash collateral and the balances of these securities are as follows.

|  | <b>As of September 30, 2013</b> |
|--|---------------------------------|
| The total of securities repledged          | ¥ 13,711,444 million            |
| Securities neither repledged nor re-loaned | ¥ 2,321,578 million             |

3. Loans and Bills Discounted include Loans to Bankrupt Obligors and Non-Accrual Delinquent Loans as follows.

|                              | <b>As of September 30, 2013</b> |
|------------------------------|---------------------------------|
| Loans to Bankrupt Obligors   | ¥ 19,468 million                |
| Non-Accrual Delinquent Loans | ¥ 526,284 million               |

Loans to Bankrupt Obligors are loans, excluding loans written-off, on which delinquencies in payment of principal and/or interest have continued for a significant period of time or for some other reason there is no prospect of collecting principal and/or interest ( Non-Accrual Loans ), as per Article 96, Paragraph 1, Item 3, Subsections 1 to 5 or Item 4 of the Corporate Tax Law Enforcement Ordinance (Government Ordinance No. 97, 1965).

Non-Accrual Delinquent Loans represent Non-Accrual Loans other than (i) Loans to Bankrupt Obligors and (ii) loans on which interest payments have been deferred in order to assist or facilitate the restructuring of the obligors.

4. Balance of Loans Past Due for Three Months or More is as follows.

|   | <b>As of September 30, 2013</b> |
|---|---------------------------------|
| Loans Past Due for Three Months or More | ¥ 2,319 million                 |

Loans Past Due for Three Months or More are loans on which payments of principal and/or interest have not been made for a period of three months or more since the next day following the first due date without such payments, and which are not included in Loans to Bankrupt Obligors, or Non-Accrual Delinquent Loans.

5. Balance of Restructured Loans is as follows.

|                    | <b>As of September 30, 2013</b> |
|--------------------|---------------------------------|
| Restructured Loans | ¥ 542,143 million               |

Restructured Loans represent loans whose contracts were amended in favor of obligors (e.g., reduction of, or exemption from, stated interest, deferral of interest payments, extension of maturity dates and renunciation of claims) in order to assist or facilitate the restructuring of the

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obligors. Loans to Bankrupt Obligors, Non-Accrual Delinquent Loans and Loans Past Due for Three Months or More are not included.

6. Total balance of Loans to Bankrupt Obligors, Non-Accrual Delinquent Loans, Loans Past Due for Three Months or More, and Restructured Loans is as follows.

|               |                                 |
|---------------|---------------------------------|
|               | <b>As of September 30, 2013</b> |
| Total balance | ¥ 1,090,215 million             |

The amounts given in Notes 3 through 6 above are gross amounts before deduction of amounts for the Reserves for Possible Losses on Loans.

7. In accordance with Treatment of Accounting and Auditing of Application of Accounting Standard for Financial Instruments in the Bank Industry (JICPA Industry Audit Committee Report No. 24), bills discounted are accounted for as financing transactions. The banking subsidiaries have rights to sell or pledge these bankers' acceptances, commercial bills, documentary bills and foreign exchange bills purchased. The face value of these bills amounted to ¥1,076,350 million.

8. The following assets were pledged as collateral.

|                            |                                 |
|----------------------------|---------------------------------|
|                            | <b>As of September 30, 2013</b> |
| Trading Assets             | ¥ 5,721,037 million             |
| Securities                 | ¥ 15,412,735 million            |
| Loans and Bills Discounted | ¥ 8,650,503 million             |
| Other Assets               | ¥ 1,110 million                 |
| <b>Total</b>               | <b>¥ 29,785,387 million</b>     |

The following liabilities were collateralized by the above assets.

|   |                     |
|---|---------------------|
| Deposits  | ¥ 873,841 million   |
| Call Money and Bills Sold   | ¥ 1,609,800 million |
| Payables under Repurchase Agreements                              | ¥ 7,307,149 million |
| Guarantee Deposits Received under Securities Lending Transactions | ¥ 6,608,045 million |
| Borrowed Money  | ¥ 7,456,016 million |

In addition to the above, the settlement accounts of foreign and domestic exchange transactions or derivatives transactions and others were collateralized, and margins for futures transactions were substituted by the following.

|                            |                                 |
|----------------------------|---------------------------------|
|                            | <b>As of September 30, 2013</b> |
| Cash and Due from Banks    | ¥ 23,401 million                |
| Trading Assets             | ¥ 240,990 million               |
| Securities                 | ¥ 2,664,933 million             |
| Loans and Bills Discounted | ¥ 123,327 million               |

Other Assets include guarantee deposits, margins for futures transactions, and collateral pledged for financial instruments and others, and each balance is as follows.

|   |                                 |
|---|---------------------------------|
|   | <b>As of September 30, 2013</b> |
| Guarantee Deposits                                      | ¥ 121,916 million               |
| Margins for Future Transactions                         | ¥ 133,108 million               |
| Collateral Pledged for Financial Instruments and Others | ¥ 395,401 million               |

Rediscount of bills is conducted as financial transaction based on Treatment of Accounting and Auditing of Application of Accounting Standard for Financial Instruments in the Bank Industry (JICPA Industry Audit Committee Report No. 24). As a result, there was no balance for bankers' acceptances, commercial bills, documentary bills or foreign exchange bills purchased.

9. Overdraft protection on current accounts and contracts of the commitment line for loans are contracts by which banking subsidiaries are bound to extend loans up to the prearranged amount, at the request of customers, unless the customer is in breach of contract conditions. The unutilized balances of these contracts are as follows.

|  |                                 |
|--|---------------------------------|
|  | <b>As of September 30, 2013</b> |
| Unutilized balances  | ¥ 67,013,953 million            |
| Of which, contracts of which the original contractual maturity is one year or less |                                 |

(or which are unconditionally cancelable at any time) ¥ 56,666,087 million

Since many of these contracts expire without being exercised, the unutilized balance itself does not necessarily affect future cash flows. A provision is included in many of these contracts that entitles the banking subsidiaries to refuse the execution of loans, or reduce the maximum amount under contracts when there is a change in the financial situation, necessity to preserve a claim or other similar reasons. The banking subsidiaries require collateral such as real estate and securities when deemed necessary at the time the contract is entered into. In addition, they periodically monitor customers' business conditions in accordance with internally established standards and take the necessary measures to manage credit risks such as amendments to contracts.

10. In accordance with the Land Revaluation Law (Proclamation No.34 dated March 31, 1998), land used for business operations of domestic consolidated banking subsidiaries was revalued. The applicable income taxes on the entire excess of revaluation are included in Deferred Tax Liabilities for Revaluation Reserve for Land under Liabilities, and the remainder, net of applicable income taxes, is stated as Revaluation Reserve for Land, net of Taxes included in Net Assets.

Revaluation date: March 31, 1998

Revaluation method as stated in Article 3, Paragraph 3 of the above law: Land used for business operations was revalued by calculating the value on the basis of the valuation by road rating stipulated in Article 2, Paragraph 4 of the Enforcement Ordinance relating to the Land Revaluation Law (Government Ordinance No.119 promulgated on March 31, 1998) with reasonable adjustments to compensate for sites with long depth and other factors, and also on the basis of the appraisal valuation stipulated in Paragraph 5.

11. Accumulated Depreciation of Tangible Fixed Assets is as follows.

|                          |                                 |
|--------------------------|---------------------------------|
|                          | <b>As of September 30, 2013</b> |
| Accumulated Depreciation | ¥ 815,467 million               |

12. Borrowed Money includes subordinated borrowed money with a covenant that performance of the obligation is subordinated to that of other obligations as follows.

|                             |                                 |
|-----------------------------|---------------------------------|
|                             | <b>As of September 30, 2013</b> |
| Subordinated Borrowed Money | ¥ 590,474 million               |

13. Bonds and Notes include subordinated bonds as follows.

|                    |                                 |
|--------------------|---------------------------------|
|                    | <b>As of September 30, 2013</b> |
| Subordinated Bonds | ¥ 1,569,508 million             |

14. The principal amount of money trusts with contracts indemnifying the principal amount, which is entrusted to domestic consolidated trust banking subsidiaries is as follows.

|              |                                 |
|--------------|---------------------------------|
|              | <b>As of September 30, 2013</b> |
| Money trusts | ¥ 743,149 million               |

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15. Liabilities for guarantees on corporate bonds included in Securities, which were issued by private placement (Article 2, Paragraph 3 of the Financial Instruments and Exchange Law) amounted to ¥974,606 million.

(Notes to Consolidated Statement of Income)

For the six months ended September 30, 2013

1. Other Ordinary Income includes the following.

|  | <b>For the six months ended September 30, 2013</b> |                |
|--|--|----------------|
| Gains on Reversal of Reserves for Possible Losses on Loans | ¥  | 78,211 million |
| Gains on Sales of Stocks                                   | ¥  | 45,260 million |
| Income from Matured Debentures                             | ¥  | 31,376 million |

2. Other Ordinary Expenses includes the following.

|   | <b>For the six months ended September 30, 2013</b> |                |
|---|--|----------------|
| Losses on Write-offs of Loans                         | ¥  | 15,835 million |
| Provision for Reserve for Reimbursement of Debentures | ¥  | 12,170 million |

3. Extraordinary Gains is as follows.

|  | <b>For the six months ended September 30, 2013</b> |             |
|--|--|-------------|
| Gains on Disposition of Fixed Assets   | ¥  | 375 million |
| Reversal of Reserve for Contingent Liabilities from Financial Instruments and Exchange | ¥  | 154 million |

4. Extraordinary Losses is as follows.

|  | <b>For the six months ended September 30, 2013</b> |               |
|--|--|---------------|
| Losses on Disposition of Fixed Assets        | ¥  | 2,406 million |
| Merger Expenses of the Securities Subsidiary | ¥  | 1,100 million |
| Losses on Impairment of Fixed Assets         | ¥  | 1,025 million |

(Notes to Consolidated Statement of Cash Flows)

For the six months ended September 30, 2013

1. Cash and Cash Equivalents at the end of the period on the consolidated statement of cash flows reconciles to Cash and Due from Banks on the consolidated balance sheet as follows:

|  | <b>As of September 30, 2013</b> |                    |
|--|---------------------------------|--------------------|
| Cash and Due from Banks                | ¥                               | 18,133,429 million |
| Due from Banks excluding central banks | ¥                               | (872,920) million  |
| Cash and Cash Equivalents              | ¥                               | 17,260,508 million |

(Securities)

In addition to Securities on the consolidated balance sheet, NCDs in Cash and Due from Banks, certain items in Other Debt Purchased and certain items in Other Assets are also included.

For the six months ended September 30, 2013

1. Bonds Held to Maturity (as of September 30, 2013)

|   |                           | <i>(Millions of yen)</i>                   |                  |               |
|---|---------------------------|--|------------------|---------------|
|   | Type                      | Consolidated<br>Balance<br>Sheet<br>Amount | Fair Value       | Difference    |
| Bonds Whose Fair Values Exceed the Consolidated Balance Sheet Amount        | Japanese Government Bonds | 3,099,952                                  | 3,116,424        | 16,471        |
| Bonds Whose Fair Values Do Not Exceed the Consolidated Balance Sheet Amount | Japanese Government Bonds | 500,364                                    | 498,650          | (1,714)       |
| <b>Total</b>  |                           | <b>3,600,317</b>                           | <b>3,615,074</b> | <b>14,756</b> |

2. Other Securities (as of September 30, 2013)

|   |                                 | <i>(Millions of yen)</i>                   |                     |                  |
|---|---------------------------------|--|---------------------|------------------|
|   | Type                            | Consolidated<br>Balance<br>Sheet<br>Amount | Acquisition<br>Cost | Difference       |
| Other Securities Whose Consolidated Balance Sheet Amount Exceeds Acquisition Cost         | Stocks                          | 2,763,953                                  | 1,533,513           | 1,230,439        |
|   | Bonds                           | 16,519,910                                 | 16,470,619          | 49,291           |
|   | Japanese Government Bonds       | 14,470,805                                 | 14,452,531          | 18,274           |
|   | Japanese Local Government Bonds | 166,209                                    | 163,542             | 2,667            |
|   | Short-term Bonds                |  |                     |                  |
|   | Japanese Corporate Bonds        | 1,882,895                                  | 1,854,545           | 28,349           |
|   | Other                           | 3,013,027                                  | 2,880,532           | 132,494          |
|   | Foreign Bonds                   | 1,753,997                                  | 1,735,992           | 18,005           |
|   | Other Debt Purchased            | 231,606                                    | 225,710             | 5,896            |
|   | Other                           | 1,027,423                                  | 918,829             | 108,593          |
|   | Sub-total                       | 22,296,891                                 | 20,884,665          | 1,412,225        |
| Other Securities Whose Consolidated Balance Sheet Amount Does Not Exceed Acquisition Cost | Stocks                          | 405,276                                    | 501,524             | (96,248)         |
|   | Bonds                           | 12,365,992                                 | 12,392,770          | (26,778)         |
|   | Japanese Government Bonds       | 11,486,109                                 | 11,497,181          | (11,071)         |
|   | Japanese Local Government Bonds | 84,178                                     | 84,440              | (262)            |
|   | Short-term Bonds                | 99   | 99                  |                  |
|   | Japanese Corporate Bonds        | 795,603                                    | 811,048             | (15,444)         |
|   | Other                           | 8,279,724                                  | 8,518,400           | (238,676)        |
|   | Foreign Bonds                   | 6,784,999                                  | 6,992,213           | (207,214)        |
|   | Other Debt Purchased            | 649,034                                    | 652,983             | (3,949)          |
|   | Other                           | 845,690                                    | 873,203             | (27,512)         |
|   | Sub-total                       | 21,050,992                                 | 21,412,695          | (361,702)        |
| <b>Total</b>  |                                 | <b>43,347,884</b>                          | <b>42,297,360</b>   | <b>1,050,523</b> |

(Note) Unrealized Gains (Losses) includes ¥33,688 million, which was recognized in the statement of income by applying the fair-value hedge method.



3. Impairment ( Devaluation ) of Securities

Securities other than Trading Securities (excluding Securities for which it is deemed to be extremely difficult to determine the fair value) are devalued to the fair value, and the difference between the acquisition cost and the fair value is treated as the loss for the period (impairment (devaluation)), if the fair value (primarily the closing market price at the consolidated balance sheet date) has significantly deteriorated compared with the acquisition cost (including amortized cost), and unless it is deemed that there is a possibility of a recovery in the fair value. The amount of impairment (devaluation) for the period was ¥10,846 million.

The criteria for determining whether a security's fair value has significantly deteriorated are outlined as follows:

Securities whose fair value is 50% or less of the acquisition cost

Securities whose fair value exceeds 50% but is 70% or less of the acquisition cost and the quoted market price maintains a certain level or lower.

(Notes to Money Held in Trust)

For the six months ended September 30, 2013

1. Money Held in Trust Held to Maturity (as of September 30, 2013)

There was no Money Held in Trust held to maturity.

2. Other in Money Held in Trust (other than for investment purposes and held to maturity purposes)

(as of September 30, 2013)

|                              | Consolidated |             |            | Other in Money |                         |
|------------------------------|--------------|-------------|------------|----------------|-------------------------|
|                              | Balance      | Acquisition | Difference | Held in        | Other in Money          |
|                              | Sheet        | Cost        |            | Trust          | Held in Trust Whose     |
|                              | Amount       |             |            | Whose          | Consolidated Balance    |
|                              |              |             |            | Consolidated   | Sheet                   |
|                              |              |             |            | Balance        | Amount Exceeds          |
|                              |              |             |            | Sheet          | Acquisition             |
|                              |              |             |            | Amount Exceeds | Cost                    |
|                              |              |             |            | Cost           | Amount Does Not         |
|                              |              |             |            | Cost           | Exceed Acquisition Cost |
| Other in Money Held in Trust | 1,509        | 1,509       |            |                |                         |

(Note) Other in Money Held in Trust Whose Consolidated Balance Sheet Amount Exceeds Acquisition Cost and Other in Money Held in Trust Whose Consolidated Balance Sheet Amount Does Not Exceed Acquisition Cost are components of Difference.

**(Business Segment Information)**

For the six months ended September 30, 2013

1. Summary of reportable segment

Beginning on April 1, 2013, Mizuho Financial Group moved to a new group operational structure and established ten business units and head-office coordination divisions to determine strategies and initiatives across the group-wide banking, trust banking, securities and other business areas, aiming to promote timely and unified group strategic planning under the strong governance of the holding company. As a result, the existing three Global Groups were abolished.

Mizuho Financial Group provides banking business, trust business, securities business, and other financial services through subsidiaries. As these subsidiaries belong to various industries and are managed under diverse regulatory environment, for the appropriate evaluation of current and future cash flow, the following main subsidiaries are designated as reportable segments in this reportable segment:

Mizuho Bank, Ltd.(MHBK) Mizuho Corporate Bank, Ltd.(MHCB): Banking business

Mizuho Trust & Banking Co., Ltd.(MHTB): Trust business Banking business

Mizuho Securities Co., Ltd. (MHSC): Securities business

MHBK and MHCB are based on six customer segments to meet customers requirements and Trading and others. Six customer segments are Personal Banking, Retail Banking, Corporate Banking (Large Corporations), Corporate Banking, Financial Institutions & Public Sector Business, and International Banking. The targets of each segment are as follows:

Personal Banking: individuals (excluding individuals who belong to Retail Banking);

Retail Banking: business owners, land owners, lease holders, and SMEs;

Corporate Banking (Large Corporations): large corporations and their affiliates in Japan;

Corporate Banking: relatively larger SMEs (quasi listed companies);

Financial Institutions & Public Sector Business: financial institutions and central and local governments; and

International Banking: Japanese companies that conduct business overseas and business with non-Japanese companies.

The reportable segment information, set forth below, is derived from the internal management reporting systems used by management to measure the performance of the Group's operating segments. The management measures the performance of each of the operating segments primarily in terms of net business profits (excluding the amounts of credit costs of trust accounts, before reversal of (provision for) general reserve for losses on loans) in accordance with internal managerial accounting rules and practices.

2. Calculating method of Gross profits (excluding the amounts of credit costs of trust accounts), Net business profits (excluding the amounts of credit costs of trust accounts, before reversal of (provision for) general reserve for losses on loans), and the amount of Assets by reportable segment

The following information of reportable segment is based on internal management reporting.

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Gross profits (excluding the amounts of credit costs of trust accounts) is the total amount of Interest income, Fiduciary income, Fee and commission income, Trading income, and Other operating income.

Net business profits (excluding the amounts of credit costs of trust accounts, before reversal of (provision for) general reserve for losses on loans) is the amount of which General administrative expenses (excluding non-recurring expenses) and Other (Equity in income from investments in affiliates and certain other consolidation adjustments) are deducted from Gross profits (excluding the amounts of credit costs of trust accounts).

Asset information by segment is not prepared on the grounds that management does not use asset information of each segment for the purpose of asset allocation or performance evaluation.

Gross profits (excluding the amounts of credit costs of trust accounts) relating to transactions between segments is based on the current market price.

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3. Gross profits (excluding the amounts of credit costs of trust accounts) and Net business profits or losses (excluding the amounts of credit costs of trust accounts, before reversal of (provision for) general reserve for losses on loans) by reportable segment

(Millions of yen)

|  | MHBK (Consolidated) |                |  |        |                                      |         |                       |                    |                  |                     | MHBK (Non-consolidated) Notes:(3) |                      |                     |           |
|--|---------------------|----------------|--|--------|--------------------------------------|---------|-----------------------|--------------------|------------------|---------------------|-----------------------------------|----------------------|---------------------|-----------|
|  | Personal Banking    | Retail Banking | Corporate Banking (Large Corporations) |        | Institutions & Public Sector Banking |         | International Banking | Trading and others | Others Notes:(2) | MHTB (Consolidated) | MHSC (Consolidated)               | Others Notes:(2),(3) | MHFG (Consolidated) |           |
| Gross profits: (excluding the amounts of credit costs of trust accounts)   |                     |                |  |        |                                      |         |                       |                    |                  |                     |                                   |                      |                     |           |
| Net interest income (expense)  | 55,300              | 20,100         | 80,700                                 | 25,800 | 12,500                               | 64,600  | 88,449                | 347,449            | 54,266           | 401,715             | 18,999                            | 1,326                | 131,944             | 553,985   |
| Net noninterest income   | 9,100               | 11,600         | 66,500                                 | 19,600 | 8,700                                | 76,500  | (897)                 | 191,102            | 1,086            | 192,188             | 53,793                            | 148,070              | 94,937              | 488,990   |
| Total  | 64,400              | 31,700         | 147,200                                | 45,400 | 21,200                               | 141,100 | 87,551                | 538,551            | 55,352           | 593,904             | 72,792                            | 149,397              | 226,881             | 1,042,975 |
| General and administrative expenses (excluding Non-Recurring Losses)   | 56,600              | 29,400         | 40,500                                 | 19,800 | 10,500                               | 42,900  | 54,961                | 254,661            | 21,089           | 275,750             | 45,590                            | 120,142              | 158,242             | 599,726   |
| Others   |                     |                |  |        |                                      |         |                       |                    | (22,278)         | (22,278)            | (1,550)                           | 18                   | (822)               | (24,633)  |
| Net business profits (excluding the amounts of credit costs of trust accounts, before reversal of (provision for) general reserve for losses on loans) | 7,800               | 2,300          | 106,700                                | 25,600 | 10,700                               | 98,200  | 32,590                | 283,890            | 11,984           | 295,874             | 25,652                            | 29,272               | 67,816              | 418,616   |

Notes:

- (1) Gross profits (excluding the amounts of credit costs of trust accounts) is reported instead of sales reported by general corporations.
- (2) Others includes elimination of transactions between subsidiaries.
- (3) MHBK and MHCB merged in July 2013. In the above table, MHBK (Non-consolidated) reports the results of MHCB for the first quarter and MHBK after the merger for the second quarter. Others includes the result of MHBK before the merger for the first quarter. (Aggregate of MHBK and MHCB)

(Millions of yen)

| Aggregate of MHBK and MHCB |                |  |  |  |  |                       |                    |
|----------------------------|----------------|--|--|--|--|-----------------------|--------------------|
| Personal Banking           | Retail Banking | Corporate Banking (Large Corporations) |  | Financial Institutions & Public Sector Banking |  | International Banking | Trading and others |

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|  |                |               |                |               |               |                |                |                |
|--|----------------|---------------|----------------|---------------|---------------|----------------|----------------|----------------|
| Gross profits: (excluding the amounts of credit costs of trust accounts)   |                |               |                |               |               |                |                |                |
| Net interest income (expense)  | 108,800        | 40,300        | 83,200         | 51,200        | 17,200        | 64,600         | 105,793        | 471,093        |
| Net noninterest income   | 17,800         | 22,100        | 71,200         | 32,500        | 10,900        | 76,500         | 22,263         | 253,263        |
| <b>Total</b>   | <b>126,600</b> | <b>62,400</b> | <b>154,400</b> | <b>83,700</b> | <b>28,100</b> | <b>141,100</b> | <b>128,056</b> | <b>724,356</b> |
| General and administrative expenses (excluding Non-Recurring Losses)   |                |               |                |               |               |                |                |                |
|  | 111,700        | 58,300        | 43,900         | 38,700        | 14,400        | 42,900         | 76,849         | 386,749        |
| Others   |                |               |                |               |               |                |                |                |
| Net business profits (excluding the amounts of credit costs of trust accounts, before reversal of (provision for) general reserve for losses on loans) |                |               |                |               |               |                |                |                |
|  | 14,900         | 4,100         | 110,500        | 45,000        | 13,700        | 98,200         | 51,206         | 337,606        |

### Note

MHBK and MHCB merged in July 2013. In the above table, the figures for MHBK before the merger for the first quarter, MHCB for the first quarter, and MHBK after the merger for the second quarter are simply aggregated.

4. The difference between the total amounts of reportable segments and the recorded amounts in Consolidated Statement of Income, and the contents of the difference (Matters relating to adjustment to difference)

The above amount of Gross profits (excluding the amounts of credit costs of trust accounts) and that of Net business profits (excluding the amounts of credit costs of trust accounts, before reversal of (provision for) general reserve for losses on loans) derived from internal management reporting by reportable segment are different from the amounts recorded in Consolidated Statement of Income.

The contents of the difference for the interim period are as follows:

- (1) The total of Gross profits (excluding the amounts of credit costs of trust accounts) of segment information and Ordinary Profits recorded in Consolidated Statement of Income

|   | <i>Millions of yen</i> |
|---|------------------------|
| <b>Gross profits:</b>   |                        |
| <b>(excluding the amounts of credit costs of trust accounts)</b>      | <b>Amount</b>          |
| Total amount of the above segment information                         | 1,042,975              |
| Other Ordinary Income   | 203,217                |
| General and Administrative Expenses                                   | (614,304)              |
| Other Ordinary Expenses   | (64,510)               |
| <b>Ordinary Profits recorded in Consolidated Statements of Income</b> | <b>567,377</b>         |

- (2) The total of Net business profits (excluding the amounts of credit costs of trust accounts, before reversal of (provision for) general reserve for losses on loans) of segment information and Income before income taxes and minority interests recorded in Consolidated Statements of Income

|  | <i>Millions of yen</i> |
|--|------------------------|
| <b>Net business profits</b>  |                        |
| <b>(excluding the amounts of credit costs of trust accounts,</b>   |                        |
| <b>before reversal of (provision for) general reserve for losses on loans)</b>                                     | <b>Amount</b>          |
| Total amount of the above segment information  | 418,616                |
| Credit Costs for Trust Accounts  |                        |
| General and Administrative Expenses (non-recurring losses)   | (14,578)               |
| Expenses related to Portfolio Problems (including reversal of (provision for) general reserve for losses on loans) | (15,837)               |
| Gains on Reversal of Reserves for Possible Losses on Loans, and others   | 92,848                 |
| Net Gains (Losses) related to Stocks   | 39,032                 |
| Net Extraordinary Gains (Losses)   | (4,003)                |
| Other  | 47,297                 |
| <b>Income before income taxes and minority interests recorded in Consolidated Statements of Income</b>             | <b>563,374</b>         |

[Related Information]

For the six months ended September 30, 2013

1. Information about Geographic Areas

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(1) Ordinary Income

*(Millions of yen)*

| <b>Japan</b> | <b>Americas</b> | <b>Europe</b> | <b>Asia/Oceania<br/>excluding Japan</b> | <b>Total</b> |
|--------------|-----------------|---------------|---|--------------|
| 1,217,253    | 93,816          | 103,232       | 126,267                                 | 1,540,570    |

(Notes)

1. Geographic analyses are presented based on geographic contiguity, similarities in economic activities, and relation of business operations. The above table shows Ordinary Income instead of sales of non-financial companies.
2. Japan includes Ordinary Income of MHFG and domestic consolidated subsidiaries excluding overseas branches, Americas includes Ordinary Income of consolidated subsidiaries and branches in Canada, the United States of America and others, Europe includes Ordinary Income of consolidated subsidiaries and branches in the United Kingdom and others and Asia/Oceania includes Ordinary Income of consolidated subsidiaries and branches in Hong Kong, the Republic of Singapore and others.

(2) Tangible Fixed Assets

Information on tangible fixed assets by geographical areas is not disclosed since tangible fixed assets in Japan accounted for more than 90% of tangible fixed assets on the consolidated balance sheets of MHFG.

2. Information about Major Customers

Information about major customers is not disclosed since there are no outside customers accounted for more than 10% of Ordinary Income of MHFG.

[Information about Impairment Losses on Tangible Fixed Assets by Reportable Segment]

For the six months ended September 30, 2013

*(Millions of yen)*

|  | MHBK (Consolidated)     |                   |  |  |                          | Others                | MHTB<br>(Consolidated) | MHSC<br>(Consolidated) | MHFG<br>(Consolidated) |
|--|-------------------------|-------------------|--|--|--------------------------|-----------------------|------------------------|------------------------|------------------------|
|  | MHBK (Non-consolidated) |                   |  |  |                          |                       |                        |                        |                        |
|  | Personal<br>Banking     | Retail<br>Banking | Corporate<br>Banking<br>(Large<br>Corporation) | Financial<br>Institutions &<br>Public<br>Sector<br>Banking<br>Business | International<br>Banking | Trading and<br>others |                        |                        |                        |
| Impairment Losses on Tangible Fixed Assets |                         |                   |  |  | 557                      | 557                   | 319                    | 148                    | 1,025                  |

[Information about Amortization and Unamortized Balance of Goodwill by Reportable Segment]

For the six months ended September 30, 2013

*(Millions of yen)*

|   | MHBK (Consolidated)     |                   |  |  |                          | Others                | MHTB<br>(Consolidated) | MHSC<br>(Consolidated) | MHFG<br>(Consolidated) |
|---|-------------------------|-------------------|--|--|--------------------------|-----------------------|------------------------|------------------------|------------------------|
|   | MHBK (Non-consolidated) |                   |  |  |                          |                       |                        |                        |                        |
|   | Personal<br>Banking     | Retail<br>Banking | Corporate<br>Banking<br>(Large<br>Corporation) | Financial<br>Institutions &<br>Public<br>Sector<br>Banking<br>Business | International<br>Banking | Trading and<br>others |                        |                        |                        |
| Amortization of Goodwill during this interim period |                         |                   |  |  | 197                      | 197                   |                        |                        | 1,727                  |
| Balance as of the end of this interim period        |                         |                   |  |  | 11,100                   | 11,100                |                        | 52,432                 | 63,533                 |

[Information about Gain on Negative Goodwill Incurred by Reportable Segment]

For the six months ended September 30, 2013

There is no applicable information.