

CGG VERITAS  
Form 6-K  
April 11, 2012

## **FORM 6-K**

# **SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**Report of Foreign Private Issuer**

**Pursuant to Rule 13a-16 or 15d-16 of**

**the Securities Exchange Act of 1934**

**For the month of April 2012**

## **CGG-Veritas**

**Tour Maine Montparnasse 33 Avenue du Maine BP 191 75755 PARIS CEDEX 15**

**(address of principal executive offices)**

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

## Edgar Filing: CGG VERITAS - Form 6-K

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

If  Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82

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**CGGVeritas Provides its Vessel Utilization**

**Update for the First Quarter 2012**

PARIS, France April 1<sup>st</sup> 2012

CGGVeritas (ISIN: 0000120164 NYSE: CGV) provides its vessel utilization and its fleet allocation updates for the first quarter of 2012.

**Vessel utilization for the first quarter 2012:**

The **vessel availability rate** was **84%** including 6% associated with the on-going upgrade of the Oceanic Champion which was finished on March 31<sup>st</sup> and of traditional higher transit times during the first quarter.

This compares to a 81% availability rate in the first quarter of 2011 and a 81% rate in the fourth quarter of 2011.

The **vessel production rate** was **92%**. This compares to a 81% production rate in the first quarter of 2011 and a 87% rate in the fourth quarter of 2011.

**Fleet allocation update for the first quarter 2012:**

During the first quarter of 2012, our 3D vessels were allocated 77% to contract and 23% to multi-client programs.

**About CGGVeritas**

*CGGVeritas (www.cggveritas.com) is a leading international pure-play geophysical company delivering a wide range of technologies, services and equipment through Sercel, to its broad base of customers mainly throughout the global oil and gas industry. CGGVeritas is listed on the Euronext Paris (ISIN: 0000120164) and the New York Stock Exchange (in the form of American Depositary Shares, NYSE: CGV).*

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*The information included herein contains certain forward-looking statements within the meaning of Section 27A of the securities act of 1933 and section 21E of the Securities Exchange Act of 1934. These forward-looking statements reflect numerous assumptions and involve a number of risks and uncertainties as disclosed by the Company from time to time in its filings with the Securities and Exchange Commission. Actual results may vary materially.*

<sup>1</sup> The **vessel availability rate**, a metric measuring the structural availability of our vessels to meet demand; this metric is related to the entire fleet, and corresponds to the total vessel time reduced by the sum of the standby time, of the shipyard time and the steaming time (the available time), all divided by total vessel time;

<sup>2</sup> The **vessel production rate**, a metric measuring the effective utilization of the vessels once available; this metric is related to the entire fleet, and corresponds to the available time reduced by the operational downtime, all then divided by available time.

THIS FORM 6-K REPORT IS HEREBY INCORPORATED BY REFERENCE INTO THE PROSPECTUS CONTAINED IN CGG VERITAS REGISTRATION STATEMENT ON FORM S-8 (REGISTRATION STATEMENT NO. 333-150384) AND SHALL BE A PART THEREOF FROM THE DATE ON WHICH THIS REPORT IS FURNISHED, TO THE EXTENT NOT SUPERSEDED BY DOCUMENTS OR REPORTS SUBSEQUENTLY FILED OR FURNISHED.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, Compagnie Générale de Géophysique Veritas has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date April 11th, 2012

By /s/ Stéphane-Paul FRYDMAN  
S.P. FRYDMAN  
Senior EVP

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