

VERMILLION, INC.
Form 8-K
March 28, 2012

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 22, 2012

Vermillion, Inc.

(Exact name of registrant as specified in its charter)

Commission File Number: 001-34810

Delaware
(State or other jurisdiction
of incorporation)

12117 Bee Caves Road Building Three, Suite 100, Austin, TX 78738

33-059-5156
(IRS Employer
Identification No.)

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(Address of principal executive offices, including zip code)

512.519.0400

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On March 22, 2012, Vermillion, Inc. (the Company) approved the 2011 bonus payout amount to each of the individuals listed below, representing a reduction of 70% of their respective bonus target amount.

| Name | Title | Bonus Payout for 2011 |
|----------------|-------------------------------------|------------------------------|
| Gail S. Page | Chief Executive Officer | \$ 57,750 |
| William Creech | Vice President, Sales and Marketing | \$ 27,000 |
| Ashish Kohli | Vice President, Corporate Strategy | \$ 28,800 |
| Eric Schoen | Chief Accounting Officer | \$ 4,800 |

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Vermillion, Inc.

Date: March 28, 2012

By: /s/ Eric Schoen
Eric Schoen
Chief Accounting Officer