

ORIX CORP  
Form 6-K  
December 15, 2009  
Table of Contents

# SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

## FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER

Pursuant to Rule 13a-16 or 15d-16 OF

THE SECURITIES EXCHANGE Act of 1934

For the month of December, 2009.

## ORIX Corporation

(Translation of Registrant's Name into English)

Mita NN Bldg., 4-1-23 Shiba, Minato-Ku,

Tokyo, JAPAN

(Address of Principal Executive Offices)

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(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F  Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes  No

**Table of Contents**

**Table of Documents Filed**

|  | <b>Page</b> |
|--|-------------|
| 1. <u>English press release entitled, Announcement Regarding Terms for Disposal of Treasury Stock made public on Tuesday, December 15, 2009.</u> |             |
| 2. <u>English press release entitled, Announcement Regarding Management Changes made public on Tuesday, December 15, 2009.</u>                   |             |

**Table of Contents**

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**ORIX Corporation**

Date: December 15, 2009

By /s/ Haruyuki Urata  
Haruyuki Urata  
Director  
Deputy President  
ORIX Corporation

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**Table of Contents**

December 15, 2009

**FOR IMMEDIATE RELEASE**

**Contact Information:**

ORIX Corporation

Investor Relations

Tel: +81-3-5419-5042

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URL: [www.orix.co.jp/index\\_e.htm](http://www.orix.co.jp/index_e.htm)

**Announcement Regarding Terms for Disposal of Treasury Stock**

TOKYO, Japan December 15, 2009 ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, today announced that it has decided to dispose of a portion of its treasury stock. The treasury stock to be disposed of forms a portion of the remuneration during the terms of four executive officers and two group executives who are scheduled to retire on December 31, 2009. All of the funds acquired upon disposal of this portion of treasury stock will be used for general corporate purposes. Details yet to be determined will be announced after they have been decided.

**Details of Disposal of Stock**

- |   |   |
|---|---|
| 1. Type of Shares:                      | Common shares of the Company  |
| 2. Maximum Number of Shares:            | 19,000 shares   |
| 3. Disposal Price:                      | To be decided<br><br>As a rule, the disposal price shall be the closing price upon retirement. Specifically, the price shall be the average closing price of common shares on the Tokyo Stock Exchange for the 30 trading days commencing 45 days previous to, and not including January 4, 2010 and rounded upwards to the nearest yen. However, if the above price is below the closing price on January 4, 2010, the disposal price shall be the closing price on January 4, 2010. |
| 4. Payment Date for Purchase of Shares: | To be decided<br><br>As a rule, after retirement of the executive officers and group executives, and upon completion of prescribed procedures.  |

**Table of Contents**

**About ORIX**

ORIX Corporation (TSE: 8591; NYSE: IX) is an integrated financial services group based in Tokyo, Japan, providing innovative value-added products and services to both corporate and retail customers. With operations in 26 countries and regions worldwide, ORIX's activities include corporate financial services, such as leases and loans, as well as automobile operations, rental operations, real estate-related finance, real estate, life insurance, and investment banking. For more details, please visit our website at: [www.orix.co.jp/grp/index\\_e.htm](http://www.orix.co.jp/grp/index_e.htm)

These documents may contain forward-looking statements about expected future events and financial results that involve risks and uncertainties. Such statements are based on our current expectations and are subject to uncertainties and risks that could cause actual results to differ materially from those described in the forward-looking statements. Factors that could cause such a difference include, but are not limited to, those described under "Risk Factors" in the Company's annual report on Form 20-F filed with the United States Securities and Exchange Commission and under "4. Risk Factors" of the "Summary of Consolidated Financial Results" of the "Consolidated Financial Results April 1, 2008 - March 31, 2009."

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**Table of Contents**

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URL: [www.orix.co.jp/index\\_e.htm](http://www.orix.co.jp/index_e.htm)**Announcement Regarding Management Changes and Organizational Reform**

TOKYO, Japan December 15, 2009 ORIX Corporation (TSE: 8591; NYSE: IX), a leading integrated financial services group, today made public an announcement regarding management changes and organizational reform.

| <b>New Position</b>  | <b>Present Position<br/>Changes Effective as of December 31, 2009</b> | <b>Name</b>      |
|----------------------|---|------------------|
| Retire <sup>*1</sup> | Corporate Executive Vice President                                    | Takeshi Sato     |
|                      | Risk Management Headquarters  |                  |
| Retire <sup>*2</sup> | Corporate Senior Vice President                                       | Hiroshi Nakamura |
|                      | Legal and Compliance Department                                       |                  |
| Retire <sup>*3</sup> | Corporate Senior Vice President                                       | Masayuki Okamoto |
|                      | Domestic Sales Administrative   |                  |
|                      | Headquarters: Head of Eastern Japan                                   |                  |
| Retire <sup>*4</sup> | Corporate Senior Vice President                                       | Tadao Tsuya      |
|                      | Internal Audit Department   |                  |
| Retire <sup>*5</sup> | Group Senior Vice President   | Hideaki Morita   |
|                      | Deputy President, ORIX Real Estate Corporation                        |                  |
| Retire <sup>*6</sup> | Group Executive   | Shuji Sakamoto   |
|                      | President, ORIX Alpha Corporation                                     |                  |

\*1 Takeshi Sato will be appointed Advisor, ORIX Asset Management Corporation on January 1, 2010.

\*2 Hiroshi Nakamura will be appointed Deputy President, ORIX Real Estate Corporation on January 1, 2010.

\*3 Masayuki Okamoto will be appointed Deputy President, ORIX Trust and Banking Corporation on January 1, 2010.

\*4 Tadao Tsuya will be appointed Advisor and Secretariat of the Audit Committee on January 1, 2010.

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- \*5 Hideaki Morita will be appointed President, ORIX Golf Management Corporation on January 1, 2010.
- \*6 Shuji Sakamoto will be appointed Chairman, ORIX Alpha Corporation on January 1, 2010.



**Table of Contents**

|   | <b>Changes Effective as of January 1, 2010</b>               |                     |
|---|--|---------------------|
| Director                                  | Director   | Hiroaki Nishina     |
| Deputy President                          | Deputy President   |                     |
| Group Corporate Sales                     | Group Corporate Sales Administrative                         |                     |
| Investment Banking                        | Headquarters   |                     |
| Group Osaka Representative                | Domestic Sales Administrative                                |                     |
| Chairman, ORIX Real Estate Corporation    | Headquarters   |                     |
| President, ORIX Baseball Club Co., Ltd    | Group Osaka Representative                                   |                     |
|   | Chairman, ORIX Real Estate Corporation                       |                     |
|   | Chairman, ORIX Alpha Corporation                             |                     |
|   | President, ORIX Baseball Club Co., Ltd                       |                     |
| Director                                  | Director   | Kazuo Kojima        |
| Corporate Executive Vice President        | Corporate Executive Vice President                           |                     |
| Domestic Sales Administrative             | Investment Banking Headquarters                              |                     |
| Headquarters                              | Securitization and Capital Markets Office                    |                     |
|   | President, ORIX Capital Corporation                          |                     |
| Corporate Senior Vice President           | Executive Officer  | Mitsuo Nishiumi     |
| Investment Banking Headquarters           | Investment Banking Headquarters                              |                     |
| Securitization and Capital Markets Office | President, ORIX Asset Management & Loan Services Corporation |                     |
| President, ORIX Asset Management &        |  |                     |
| Loan Services Corporation                 |  |                     |
| President, ORIX Capital Corporation       |  |                     |
| Executive Officer                         | Group Executive  | Katsutoshi Kadowaki |
| Domestic Sales Administrative             | President, ORIX Rentec Corporation                           |                     |
| Headquarters: Head of District Sales      |  |                     |
| Executive Officer                         | Executive Officer  | Katsunobu Kamei     |
| Domestic Sales Administrative             | Domestic Sales Administrative                                |                     |
| Headquarters: Head of Kinki Sales         | Headquarters: Head of Western Japan                          |                     |

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|  |  |                   |
|--|--|-------------------|
| Group Osaka Deputy Representative                        | and OQL Business   |                   |
|  | Group Osaka Deputy Representative                        |                   |
| Executive Officer  | Domestic Sales Administrative                            | Kazutaka Shimoura |
| Risk Management Headquarters                             | Headquarters: Deputy Head of Eastern Japan               |                   |
| Executive Officer  | Legal and Compliance Department                          | Komei Ikebukuro   |
| Legal and Compliance Department                          |  |                   |
| Internal Audit Department                                |  |                   |
| Executive Officer  | Global Business & Alternative Investment<br>Headquarters | Hideo Ichida      |
| Global Business & Alternative Investment<br>Headquarters |  |                   |
| Group Executive  | ORIX Rentec Corporation                                  | Keiji Ito         |
| President, ORIX Rentec Corporation                       |  |                   |

**Table of Contents**

**Organizational Reforms (as of January 1, 2010)**

The Eastern Japan and Western Japan divisions of the Domestic Sales Administrative Headquarters will be realigned into Tokyo Sales, Kinki Sales and District Sales.

The Regional Business Department and Administration Center will be transferred to the OQL Business Headquarters and will be renamed the OQL Business Headquarter, Regional Business Department, Administration Center and Call Center.

The Retail Store-Related Business will be established in the Domestic Sales Administrative Headquarters. Retail Store Sales will be transferred to this new division.

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