

DB Multi-Sector Commodity Master Trust  
Form 8-K  
December 03, 2009

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

WASHINGTON, DC 20549

**FORM 8-K**

**CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report: December 2, 2009

**POWERSHARES DB MULTI-SECTOR COMMODITY TRUST**

(Registrant)

**POWERSHARES DB ENERGY FUND; POWERSHARES DB OIL FUND; POWERSHARES DB PRECIOUS METALS FUND; POWERSHARES DB GOLD FUND; POWERSHARES DB SILVER FUND; POWERSHARES DB BASE METALS FUND; POWERSHARES DB AGRICULTURE FUND**

**DB MULTI-SECTOR COMMODITY MASTER TRUST**

**DB ENERGY MASTER FUND; DB OIL MASTER FUND; DB PRECIOUS METALS MASTER FUND; DB GOLD MASTER FUND; DB SILVER MASTER FUND; DB BASE METALS MASTER FUND; DB AGRICULTURE MASTER FUND**

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(Co-Registrants)

(Exact Name of each Registrant as Specified in its Charter)

|   |                 |                                    |
|---|-----------------|------------------------------------|
| <b>PowerShares DB Multi-Sector Commodity Trust</b>  | <b>Delaware</b> | <b>87-0778053 (Trust)</b>          |
| <b>DB Multi-Sector Commodity Master Trust</b>   | <b>Delaware</b> | <b>87-0778057 (Master Trust)</b>   |
| <i>(State or Other Jurisdiction of Incorporation or Organization)</i>                             |                 | <i>(IRS Employer ID Number(s))</i> |
| <b>c/o DB Commodity Services LLC</b>  |                 | <b>10005</b>                       |
| <b>60 Wall Street</b>   |                 | <i>(Zip Code)</i>                  |
| <b>New York, New York</b>   |                 |                                    |
| <i>(Address of Principal Executive Offices)</i>   |                 |                                    |
| <b>001-33229; 001-33240; 001-33242; 001-33244; 001-33231; 001-33234; 001-33236; 001-33238;</b>    |                 |                                    |
| <b>001-33232; 001-33239; 001-33241; 001-33243; 001-33230; 001-33233; 001-33235; and 001-33237</b> |                 |                                    |
| <i>(Commission File Number(s))</i>  |                 |                                    |
| <b>(212) 250-5883</b>   |                 |                                    |
| <i>(Registrant's telephone number, including area code)</i>                                       |                 |                                    |

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrants under any of the following provisions (see General Instruction A.2. below):

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 8.01. Other Events.**

Effective January 4, 2010, the Management Fees payable by investors in PowerShares DB Oil Fund ( DBO ), PowerShares DB Gold Fund ( DGL ) and PowerShares DB Silver Fund ( DBS ) will increase from 0.50% to 0.75% per annum of the daily net asset value of their respective master fund, and the Management Fees payable by investors in PowerShares DB Agriculture Fund ( DBA ) will increase from 0.75% to 0.85% per annum of the daily net asset value of its master fund (DBA, DBO, DGL and DBS, are collectively referred to as the Affected Funds ). The adjustment to the Management Fees is attributable to the increased costs of managing the Affected Funds due to changing regulatory requirements. DB Commodity Services LLC, the managing owner of the Affected Funds, believes that the Affected Funds remain competitively priced.

The Management Fees for PowerShares DB Energy Fund, PowerShares DB Precious Metals Fund and PowerShares DB Base Metals Fund remain unchanged.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, each registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**PowerShares DB Multi-Sector Commodity Trust**

By: DB Commodity Services LLC,  
*its Managing Owner*

By: /s/ HANS EPHRAIMSON  
Name: **Hans Ephraimson**  
Title: **Chief Executive Officer**

By: /s/ MICHAEL GILLIGAN  
Name: **Michael Gilligan**  
Title: **Principal Financial Officer**

**PowerShares DB Energy Fund, a series of  
PowerShares DB Multi-Sector Commodity Trust**

By: DB Commodity Services LLC,  
*its Managing Owner*

By: /s/ HANS EPHRAIMSON  
Name: **Hans Ephraimson**  
Title: **Chief Executive Officer**

By: /s/ MICHAEL GILLIGAN  
Name: **Michael Gilligan**  
Title: **Principal Financial Officer**

**PowerShares DB Oil Fund, a series of PowerShares  
DB Multi-Sector Commodity Trust**

By: DB Commodity Services LLC,  
*its Managing Owner*

By: /s/ HANS EPHRAIMSON  
Name: **Hans Ephraimson**  
Title: **Chief Executive Officer**

By: /s/ MICHAEL GILLIGAN  
Name: **Michael Gilligan**  
Title: **Principal Financial Officer**

**PowerShares DB Precious Metals Fund, a series of  
PowerShares DB Multi-Sector Commodity Trust**

By: DB Commodity Services LLC,  
*its Managing Owner*

By: /s/ HANS EPHRAIMSON  
Name: **Hans Ephraimson**  
Title: **Chief Executive Officer**

By: /s/ MICHAEL GILLIGAN  
Name: **Michael Gilligan**  
Title: **Principal Financial Officer**

**PowerShares DB Gold Fund, a series of PowerShares  
DB Multi-Sector Commodity Trust**

By: DB Commodity Services LLC,  
*its Managing Owner*

By: /s/ HANS EPHRAIMSON  
Name: **Hans Ephraimson**  
Title: **Chief Executive Officer**

By: /s/ MICHAEL GILLIGAN  
Name: **Michael Gilligan**  
Title: **Principal Financial Officer**

**PowerShares DB Silver Fund, a series of PowerShares  
DB Multi-Sector Commodity Trust**

By: DB Commodity Services LLC,  
*its Managing Owner*

By: /s/ HANS EPHRAIMSON  
Name: **Hans Ephraimson**  
Title: **Chief Executive Officer**

By: /s/ MICHAEL GILLIGAN  
Name: **Michael Gilligan**  
Title: **Principal Financial Officer**

**PowerShares DB Base Metals Fund, a series of  
PowerShares DB Multi-Sector Commodity Trust**

By: DB Commodity Services LLC,  
*its Managing Owner*

By: /s/ HANS EPHRAIMSON  
Name: **Hans Ephraimson**  
Title: **Chief Executive Officer**

By: /s/ MICHAEL GILLIGAN  
Name: **Michael Gilligan**  
Title: **Principal Financial Officer**

**PowerShares DB Agriculture Fund, a series of  
PowerShares DB Multi-Sector Commodity Trust**

By: DB Commodity Services LLC,  
*its Managing Owner*

By: /s/ HANS EPHRAIMSON  
Name: **Hans Ephraimson**  
Title: **Chief Executive Officer**

By: /s/ MICHAEL GILLIGAN  
Name: **Michael Gilligan**  
Title: **Principal Financial Officer**

**DB Multi-Sector Commodity Master Trust**

By: DB Commodity Services LLC,  
*its Managing Owner*

By: /s/ HANS EPHRAIMSON  
Name: **Hans Ephraimson**  
Title: **Chief Executive Officer**

By: /s/ MICHAEL GILLIGAN  
Name: **Michael Gilligan**  
Title: **Principal Financial Officer**

**DB Energy Master Fund, a series of DB Multi-Sector  
Commodity Master Trust**

By: DB Commodity Services LLC,  
*its Managing Owner*

By: /s/ HANS EPHRAIMSON  
Name: **Hans Ephraimson**  
Title: **Chief Executive Officer**

By: /s/ MICHAEL GILLIGAN  
Name: **Michael Gilligan**  
Title: **Principal Financial Officer**

**DB Oil Master Fund, a series of DB Multi-Sector  
Commodity Master Trust**

By: DB Commodity Services LLC,  
*its Managing Owner*

By: /s/ HANS EPHRAIMSON  
Name: **Hans Ephraimson**  
Title: **Chief Executive Officer**

By: /s/ MICHAEL GILLIGAN  
Name: **Michael Gilligan**  
Title: **Principal Financial Officer**

**DB Precious Metals Master Fund, a series of DB Multi-Sector Commodity Master Trust**

By: DB Commodity Services LLC,  
*its Managing Owner*

By: /s/ HANS EPHRAIMSON  
Name: **Hans Ephraimson**  
Title: **Chief Executive Officer**

By: /s/ MICHAEL GILLIGAN  
Name: **Michael Gilligan**  
Title: **Principal Financial Officer**

**DB Gold Master Fund, a series of DB Multi-Sector Commodity Master Trust**

By: DB Commodity Services LLC,  
*its Managing Owner*

By: /s/ HANS EPHRAIMSON  
Name: **Hans Ephraimson**  
Title: **Chief Executive Officer**

By: /s/ MICHAEL GILLIGAN  
Name: **Michael Gilligan**  
Title: **Principal Financial Officer**

**DB Silver Master Fund, a series of DB Multi-Sector Commodity Master Trust**

By: DB Commodity Services LLC,  
*its Managing Owner*

By: /s/ HANS EPHRAIMSON  
Name: **Hans Ephraimson**  
Title: **Chief Executive Officer**

By: /s/ MICHAEL GILLIGAN  
Name: **Michael Gilligan**  
Title: **Principal Financial Officer**

**DB Base Metals Master Fund, a series of DB Multi-Sector Commodity Master Trust**

By: DB Commodity Services LLC,  
*its Managing Owner*

By: /s/ HANS EPHRAIMSON  
Name: **Hans Ephraimson**  
Title: **Chief Executive Officer**

By: /s/ MICHAEL GILLIGAN  
Name: **Michael Gilligan**  
Title: **Principal Financial Officer**

**DB Agriculture Master Fund, a series of DB  
Multi-Sector Commodity Master Trust**

By: DB Commodity Services LLC,  
*its Managing Owner*

By: /s/ HANS EPHRAIMSON  
Name: **Hans Ephraimson**  
Title: **Chief Executive Officer**

By: /s/ MICHAEL GILLIGAN  
Name: **Michael Gilligan**  
Title: **Principal Financial Officer**

Date: December 2, 2009