

GENESEE & WYOMING INC
 Form 4
 March 13, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Benz James W

2. Issuer Name and Ticker or Trading Symbol
 GENESEE & WYOMING INC
 [GWR]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 66 FIELD POINT ROAD
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 03/11/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Chief Operating Officer

GREENWICH, CT 06830
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock, \$.01 par value	03/11/2008		M		15,080	A	\$ 9.96	77,822 ⁽¹⁾	D	
Class A Common Stock, \$.01 par value	03/11/2008		M		2,921	A	\$ 9.96	80,743 ⁽¹⁾	D	
Class A Common Stock, \$.01 par value	03/11/2008		M		1,857	A	\$ 10.66	82,600 ⁽¹⁾	I	By Spouse

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Class A Common Stock, \$.01 par value	03/11/2008	M	618	A	\$ 9.96	83,218 ⁽¹⁾	I	By Spouse
Class A Common Stock, \$.01 par value	03/11/2008	S	15,080	D	\$ 31	68,138 ⁽¹⁾	D	
Class A Common Stock, \$.01 par value	03/11/2008	S	2,921	D	\$ 31	65,217 ⁽¹⁾	D	
Class A Common Stock, \$.01 par value	03/11/2008	S	1,857	D	\$ 31	63,360 ⁽¹⁾	I	By Spouse
Class A Common Stock, \$.01 par value	03/11/2008	S	618	D	\$ 31	62,742 ⁽¹⁾	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Stock Option (Right to Buy)	\$ 9.96	03/11/2008		M	15,080	⁽²⁾	07/30/2008	Class A Common Stock, \$.01 par value	15,080
Stock Option	\$ 9.96	03/11/2008		M	2,921	⁽²⁾	07/30/2008	Class A Common	2,921

(Right to Buy)								Stock, \$0.01 par value	
Stock Option (Right to Buy)	\$ 10.66	03/11/2008	M	1,857	<u>(2)</u>	07/30/2008		Class A Common Stock, \$0.01 par value	1,857
Stock Option (Right to Buy)	\$ 9.96	03/11/2008	M	618	<u>(2)</u>	07/30/2008		Class A Common Stock, \$0.01 par value	618

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Benz James W 66 FIELD POINT ROAD GREENWICH, CT 06830			Chief Operating Officer	

Signatures

Allison M. Fergus, Attorney in Fact for James W. Benz
03/13/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All shares are held in a joint account with spouse.
- (2) This option was granted under the Genesee & Wyoming Inc. Amended and Restated 2004 Omnibus Incentive Plan and became vested in three equal annual installments, beginning July 31, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.