

SIGNET GROUP PLC
Form 6-K
May 09, 2005

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Special Report of Foreign Issuer

Pursuant to Rule 13a - 16 or 15d - 16 of
The Securities and Exchange Act of 1934

For the date of May 9, 2005

SIGNET GROUP plc
(Translation of registrant's name into English)

Zenith House
The Hyde
London NW9 6EW
England
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-

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NOTIFICATION OF MAJOR INTERESTS IN SHARES

1) Name of company

SIGNET GROUP plc

2) Name of shareholder having a major interest

FMR Corp and Fidelity International Limited ("FIL")

3) Please state whether notification indicates that it is in respect of holding of the shareholder named in 2 above or in respect of a non-beneficial interest or in the case of an individual holder if it is a holding of that person's spouse or children under the age of 18

Non beneficial interest

4) Name of the registered holder(s) and, if more than one holder, the number of shares held by each of them

| Nominee/Registered Name | Management Company |
|----------------------------------|---------------------------|
| Bank of New York Brussels | FIL |
| JP Morgan Bournemouth | FISL |
| Brown Bros Harriman & Co | FMRCO |
| J P Morgan Chase Bank | FMRCO |
| Bank of New York Brussels | FPM |
| Bank of New York Europe Ldn | FPM |
| Bankers Trust London | FPM |
| Citibank London | FPM |
| Clydesdale Bank plc | FPM |
| JP Morgan Bournemouth | FPM |
| Mellon Bank | FPM |
| Midland Securities Services | FPM |
| Northern Trust London | FPM |
| State Street Bank & Trust Co Ldn | FPM |
| Grand Total ordinary shares | |

The following shares are based on the assumed conversion of 242,500 ADRs (10 shares per ADR)

| | |
|------------------------------|-------|
| Brown Brothers Harriman & Co | FMRCO |
| Grand Total ADR shares | |

5) Number of shares/amount of stock acquired

-

6) Percentage of issued class

-

7) Number of shares/amount of stock disposed

20,731,297

8) Percentage of issued class

1.19

9) Class of security

0.5p Ordinary shares

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10) Date of transaction

Not stated

11) Date company informed

09.05.05

12) Total holding following this notification

65,489,227

13) Total percentage holding of issued class following this notification

3.77%

14) Any additional information

-

15) Name of contact and telephone number for queries

ANNE KEATES
0870 909 0301

16) Name and signature of authorised company official responsible for making this notification

Date of notification ..9 May 2005

Letter from FMR Corp and Fidelity International Limited
6 May, 2005

Attn: Company Secretary

Dear Sirs

Enclosed are amended notifications of disclosable interests under the U.K. Companies Act 1985. The information details the disclosable interests of more than one entity, the enclosed disclosure covers interest which have been combined solely for purposes of clarity and efficiency. It is not intended that the entities act as a group or in concert with respect to these interests.

These disclosures are made in the interest of conformity with the Companies Act. The Interest details investment purposes. For disclosure purposes, holdings should be represented as FMR Corp. and its subsidiaries and Fidelity International Limited (FIL) and its direct and indirect subsidiaries, both being non

NOTIFICATIONS UNDER SECTIONS 198 TO 202 - UK COMPANIES ACT

1. Company in which shares are held: Signet Group plc

2. Notifiable Interest: Ordinary Shares

A. FMR Corp.
82 Devonshire Street
Boston, MA 02109

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Parent holding company of Fidelity Management & Research Company (FMRCO), investment manager and Fidelity Management Trust Company (FMTC), a US state chartered bank which acts as a trust manager of various pension and trust accounts. (See Schedule above for listing of Registered holdings).

B. Fidelity International Limited (FIL)
P.O. Box HM 670
Hamilton HMCX, Bermuda

Parent holding company for various direct and indirect subsidiaries, including Fidelity Investment Services Ltd. (FISL), Fidelity Gestion (FIGEST), Fidelity Investments Advisory (Korea) Limited (FIA(K)L), Fidelity Investments Management (Hong Kong) Limited (FIMHK), Fidelity Pension Management (FPM), and Fidelity Investments International (FII), investment managers for various non-US investment companies and institutional clients.

3. The notifiable interests also comprise the notifiable interest of:

Mr. Edward C. Johnson 3d
82 Devonshire Street
Boston, MA 02109

Principal shareholder of FMR Corp. and Fidelity International Limited.

4. The notifiable interests include interest held on behalf of authorized unit trust schemes in total exemption from reporting pursuant to Section 209 (1)(h) of the Companies Act 1985.

5. These notifications of disclosable interests constitute separate notifications of interest in and solely for the purposes of clarity and efficiency. Nothing herein should be taken to indicate direct and indirect subsidiaries, Fidelity International Limited and its direct and indirect subsidiaries, Mr. Edward C. Johnson 3d act as a group or in concert in respect of the disclosed interests, or that they are required to file separate notifications on a joint basis.

6. The disclosable interests arise under section 208 (4)(b) of the Act, namely where a person, not Mr. Edward C. Johnson 3d, is entitled to exercise a right conferred by the holding of the shares or to control the exercise of the shares under section 203 of the Act respectively.

By Rani Jandu
Regulatory Reporting Manager, FIL - Investment Compliance
Duly authorized under Powers of Attorney dated August 25, 2004, by Eric D Roiter by and on behalf of Fidelity Management & Research Company, Fidelity International Limited and its direct and indirect subsidiaries, and Fidelity International Limited and its direct and indirect subsidiaries.

END

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

SIGNET GROUP plc

By: /s/ Walker Boyd

Name: Walker Boyd

Date: May 9, 2005