

COYLE DENNIS P
Form 4
February 03, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
COYLE DENNIS P

2. Issuer Name and Ticker or Trading Symbol
FPL GROUP INC [FPL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
FPL GROUP, INC., 700 UNIVERSE BOULEVARD

3. Date of Earliest Transaction (Month/Day/Year)
02/02/2005

___ Director ___ 10% Owner
 Officer (give title below) Other (specify below)
General Counsel/Secretary / Dir/Gen Couns/Secretary of Sub

(Street)
JUNO BEACH, FL 33408

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
| Common Stock | | | | | 819 | I | By Thrift Plans Trust |
| Common Stock | | | | | 25 ⁽¹⁾ | I | By Wife |
| Common Stock | 02/02/2005 | | S ⁽²⁾ | 1,700 D | \$ 77.54 25,498 ⁽³⁾ | I | By Coyle Holdings Limited Partnership |
| Common Stock | 02/02/2005 | | S ⁽²⁾ | 300 D | \$ 77.53 25,198 ⁽³⁾ | I | By Coyle Holdings |

| | | | | | | | | |
|--------------|------------|------------------|-------|---|----------|-----------------------|---|--------------------------------------------------------------|
| Common Stock | 02/02/2005 | S ⁽²⁾ | 300 | D | \$ 77.52 | 24,898 ⁽³⁾ | I | Limited Partnership By Coyle Holdings Limited Partnership |
| Common Stock | 02/02/2005 | S ⁽²⁾ | 3,800 | D | \$ 77.45 | 21,098 ⁽³⁾ | I | By Coyle Holdings Limited Partnership |
| Common Stock | 02/02/2005 | S ⁽²⁾ | 3,900 | D | \$ 77.44 | 17,198 ⁽³⁾ | I | By Coyle Holdings Limited Partnership |
| Common Stock | | | | | | 25,514 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reporting Transaction (Instr. 6) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|--------------------------------------------|--------------------------------------------------------------------------------------------------|
| | | | | | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| | | | | | Code V (A) (D) | | | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|-----------------------------------|---------------|-----------|---------------------------|--------------------------------|
| | Director | 10% Owner | Officer | Other |
| COYLE DENNIS P FPL GROUP, INC. | | | General Counsel/Secretary | Dir/Gen Couns/Secretary of Sub |

700 UNIVERSE
BOULEVARD
JUNO BEACH, FL 33408

Signatures

DENNIS P.
COYLE

02/03/2005

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

Sale of shares of FPL Group, Inc. common stock on the open market by Coyle Holdings Limited Partnership of which an entity controlled
- (2) by the reporting person is the sole general partner and of which the reporting person, as trustee of a trust, and two sons of the reporting person are the limited partners.

With respect to these securities, except to the extent of his pecuniary interest therein, the reporting person disclaims beneficial ownership,
- (3) and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.