

3COM CORP
Form 3
April 06, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Â HAMILTON JAMES A

(Last) (First) (Middle)

350 CAMPUS DRIVE

(Street)

MARLBOROUGH,Â MAÂ 01752-3064

(City) (State) (Zip)

2. Date of Event Requiring Statement
(Month/Day/Year)
03/28/2007

3. Issuer Name and Ticker or Trading Symbol
3COM CORP [COMS]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
__X__ Officer ___ Other (specify below)
(give title below)
SVP and President, Tippin

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
__X__ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	230,970 ⁽¹⁾	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	

Edgar Filing: 3COM CORP - Form 3

				Shares		(I) (Instr. 5)	
Non-Qualified Stock Option (right to buy)	Â (2)	02/01/2012	Common Stock	50,000	\$ 3.65	D	Â
Non-Qualified Stock Option (right to buy)	Â (2)	11/02/2012	Common Stock	1,000,000	\$ 3.97	D	Â
Non-Qualified Stock Option (right to buy)	Â (2)	09/05/2013	Common Stock	475,000	\$ 4.45	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HAMILTON JAMES A 350 CAMPUS DRIVE MARLBOROUGH, MA 01752-3064	Â	Â	Â SVP and President, Tippin	Â

Signatures

James A.
Hamilton

04/06/2007

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 187,500 Non-Derivative shares awarded on September 5, 2006 pursuant to 3Com Corporation's 2003 Stock Plan and are subject to a three-year, semi-annual vesting schedule. These shares cannot be sold until vesting requirements have been met.
- (2) Shares granted become exercisable in equal installments over four years on the anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.