

RENN Global Entrepreneurs Fund, Inc.
Form N-Q
May 20, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number: 811-22299

RENN GLOBAL ENTREPRENEURS FUND, INC.
(Exact name of registrant as specified in charter)

8080 N. Central
Expressway, Suite 210, Dallas, TX 75206

(Address of principal executive offices)

Russell Cleveland
8080 N. Central Expressway, Suite 210 LB 59
Dallas, TX 75206

(Name and address of agent for service)

Registrant's telephone number, including area code: (214) 891-8294

Date of fiscal year end: December 31

Date of reporting period: March 31, 2010

RENN Global Entrepreneurs Fund, Inc.
Portfolio of Investments
First Quarter Report
March 31, 2010 (unaudited)

SCHEDULE OF INVESTMENTS

Unaffiliated Investments

Shares or Principal Amount	Company	Cost	Market Value
	CONVERTIBLE BONDS – 13.61% (8)		
	Data Processing and Outsourced Services – 3.26%		
\$ 569,000	Pipeline Data, Inc. 10% Maturity June 29, 2011	\$ 569,000	\$ 569,000
	Internet Software and Services – 2.00%		
500,000	iLinc Communications, Inc. 12% Maturity March 29, 2012	500,000	350,000
	Oil and Gas Exploration and Production - 4.70%		
1,000,000	PetroHunter Energy Corporation 8.5% Maturity November 5, 2012	1,000,000	820,000
	Semi-Conductor – 3.65%		
1,000,000	Dynamic Green Energy Limited 7% Maturity June 10, 2011 (1)	1,000,000	637,535
	Total Unaffiliated Convertible Bonds	\$ 3,069,000	\$ 2,376,535
	COMMON EQUITIES – 75.43% (4) (8)		
	Advertising – 2.70%		
100,000	SearchMedia Holdings Ltd (4)(7)	780,994	471,000
	Alternative Carriers - 0.58%		
462,448	Geos Communications, Inc. (4)	760,952	101,739
	Application Software – 4.17%		
228,647	SinoHub, Inc. (4)(7)	578,180	727,097
	Biotechnology – 4.21%		
1,335,714	Hemobiotech (4)	1,360,117	734,643
	Business Process Outsourcing - 0.45%		
18,349	Business Process Outsourcing, Ltd. (1) (4)	20,000	79,268
	Communications Equipment – 8.01%		
200,000	COGO Group, Inc. (4) (7)	836,019	1,398,000
	Consumer Electronics – 0.91%		

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166,667	Aurasound, Inc. (4)	1,000,000	158,334
	Consumer Finance – 5.02%		
953,333	Global Axxess Corporation (4)	1,261,667	877,066

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SCHEDULE OF INVESTMENTS
Unaffiliated Investments (continued)

Shares or Principal Amount	Company	Cost	Market Value
	COMMON EQUITIES (continued)		
	Diversified Commercial and Professional Services – 7.70%		
2,687,500	Murdoch Security & Investigations, Inc. (1) (4)	\$ 1,250,000	\$ 1,343,750
	Electronic Equipment and Instruments – 3.86%		
58,500	Hollysys Automation Technologies Ltd (4) (7)	498,557	673,920
	Healthcare Equipment – 15.31%		
427,500	Bovie Medical Corporation (4)(7)	780,172	2,671,875
	Healthcare Facilities – 4.58%		
625,000	PHC, Inc. (4)	642,500	800,000
	Hotels, Resorts and Cruise Lines - 0.69%		
100,000	Silverleaf Resorts, Inc. (4)	430,000	121,000
	Industrial Machinery – 5.37%		
86,806	Duoyuan Digital Printing Technology (formerly Asian Financial) (4)	333,333	937,505
	Internet Software and Services – 2.42%		
900,000	Points International, Ltd. (4)	492,000	423,000
	Oil and Gas Exploration and Production -0.16%		
808,445	PetroHunter Energy Corporation (4)	101,056	27,346
	Packaged Food and Meats – 1.82%		
53,125	SkyPeople Fruit Juice Inc. New (4)	159,375	318,219
	Paper Products – 5.87%		
125,000	Orient Paper Inc. (3) (4)	300,000	1,024,748
	Pharmaceutical -1.60%		
24,000	Skystar Bio-Pharmaceutical Company (4)	155,760	278,640
	Total Unaffiliated Common Equities	\$11,740,682	\$13,167,150