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Carl Ismas Cast

| Form 4 | | | | | | | | | | | |
|--|---|---------|--|----|--|------------------|---------------------|---|---|--------------------------|--|
| FORN Check th if no long subject to Section 1 Form 4 o Form 5 obligatio may cont | obligations may continue. See Instruction Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 | | | | | | | Simple3235-028Number:January 3'Expires:200Estimated averageburden hours perresponse0. | | | |
| (Print or Type I | Responses) | | | | | | | | | | |
| Corl James (Last) C/O COHE | (First) (1 N & STEERS, IN | Middle) | Symbol COHEN PREFEI [RNP] | - | ERS REI' ICOME I | Г& | D INC | Director X Officer (give below) | all applicable | | |
| THIRD AVENUE (Street) NEW YORK, NY 10017 | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | | |
| | | (7:) | | | | | | Person | | | |
| (City) 1.Title of Security (Instr. 3) Auction | (State) 2. Transaction Date (Month/Day/Year) | | ned 1 Date, if | 3. | 4. Securit on(A) or Dia (Instr. 3, 4 | ies Ac sposec | cquired d of (D) | tired, Disposed of, 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect | |
| Market Preferred Stock, Series TH7 | 09/08/2005 | | | Р | 4 | A | \$ 25,000 | 4 | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 5 | ate | 7. Titl Amou Under Secur (Instr. | ınt of rlying | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr |
|---|---|---|---|--|---|---------------------|--------------------|--|--|---|---|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

Reporting Owners

| Reporting Owner Name / Add | lress | Relationships | | | | | | | |
|---|------------|---------------|----------------|-------|--|--|--|--|--|
| | Director | 10% Owner | Officer | Other | | | | | |
| Corl James Scott C/O COHEN & STEERS, 1 757 THIRD AVENUE NEW YORK, NY 10017 | INC | | Vice President | | | | | | |
| Signatures | | | | | | | | | |
| James S. Corl | 01/19/2006 | | | | | | | | |
| **Signature of | Date | | | | | | | | |

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Person