

JADIN RONALD L  
Form 4  
September 05, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
JADIN RONALD L

2. Issuer Name and Ticker or Trading Symbol  
GRAINGER W W INC [GWW]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
100 GRAINGER PARKWAY  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
09/04/2012

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Sr. VP & CFO

LAKE FOREST, IL 60045

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock					18,650	D	
Common Stock	09/04/2012		M	3,900 A \$ 54.14	4,925	I	By wife. (1)
Common Stock	09/04/2012		S	99 D \$ 209.26	4,826	I	By wife. (1)
Common Stock	09/04/2012		S	300 D \$ 209.3	4,526	I	By wife. (1)
Common Stock	09/04/2012		S	100 D \$ 209.32	4,426	I	By wife. (1)

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Common Stock	09/04/2012	S	100	D	\$ 209.33	4,326	I	By wife. <u>(1)</u>
Common Stock	09/04/2012	S	100	D	\$ 209.35	4,226	I	By wife. <u>(1)</u>
Common Stock	09/04/2012	S	107	D	\$ 209.36	4,119	I	By wife. <u>(1)</u>
Common Stock	09/04/2012	S	100	D	\$ 209.39	4,019	I	By wife. <u>(1)</u>
Common Stock	09/04/2012	S	80	D	\$ 209.41	3,939	I	By wife. <u>(1)</u>
Common Stock	09/04/2012	S	363	D	\$ 209.4148	3,576	I	By wife. <u>(1)</u>
Common Stock	09/04/2012	S	100	D	\$ 209.44	3,476	I	By wife. <u>(1)</u>
Common Stock	09/04/2012	S	266	D	\$ 209.46	3,210	I	By wife. <u>(1)</u>
Common Stock	09/04/2012	S	500	D	\$ 209.47	2,710	I	By wife. <u>(1)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Option	\$ 54.14	09/04/2012		M	3,900	04/28/2007 04/27/2014	Common Stock	3,900
Option	\$ 52.29					04/27/2008 04/26/2015	Common Stock	5,000
Option	\$ 76.61					04/26/2009 04/25/2016	Common Stock	3,500

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Option	\$ 83.08	04/25/2010	04/24/2017	Common Stock	3,200
Option	\$ 85.82	04/30/2011	04/29/2018	Common Stock	13,500
Option	\$ 81.49	04/29/2012	04/28/2019	Common Stock	30,000
Option	\$ 108.15	04/28/2013	04/27/2020	Common Stock	29,000
Option	\$ 149.02	04/27/2014	04/26/2021	Common Stock	25,336
Option	\$ 204.01	04/25/2015	04/24/2022	Common Stock	19,527

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JADIN RONALD L 100 GRAINGER PARKWAY LAKE FOREST, IL 60045			Sr. VP & CFO	

## Signatures

Aimee M. Nolan, as  
attorney-in-fact

09/05/2012

\_\_Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares held by Mr. Jadin's wife. Mr. Jadin disclaims beneficial ownership of such shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.