

HILL J TOMILSON
 Form 4
 May 07, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HILL J TOMILSON

(Last) (First) (Middle)

C/O THE BLACKSTONE GROUP, 345 PARK AVENUE, 15TH FLOOR

(Street)

NEW YORK, NY 10154

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Blackstone Group L.P. [BX]

3. Date of Earliest Transaction
 (Month/Day/Year)
08/05/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 Vice Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common units representing limited partner interests	08/05/2011		G ⁽¹⁾		497,980	D	\$ 0 2,127,062
Common units representing limited partner	08/05/2011		G ⁽²⁾		2,020	D	\$ 0 2,125,042

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interests								
Common units representing limited partner interests	03/07/2012	G ⁽¹⁾	V 1,035,513	D	\$ 0	1,089,529	D	
Common units representing limited partner interests	03/07/2012	G ⁽²⁾	V 5,051	D	\$ 0	1,084,478	D	
Common units representing limited partner interests	08/05/2011	G ⁽³⁾	200,000	D	\$ 0	500,000	I	See footnote <u>(4)</u>
Common units representing limited partner interests	03/07/2012	G ⁽³⁾	V 500,000	D	\$ 0	0	I	See footnote <u>(4)</u>
Common units representing limited partner interests	08/05/2011	G ⁽³⁾	200,000	A	\$ 0	200,000	I	See footnote <u>(5)</u>
Common units representing limited partner interests	08/05/2011	G ⁽⁶⁾	2,020	A	\$ 0	202,020	I	See footnote <u>(5)</u>
Common units representing limited partner interests	03/07/2012	G ⁽³⁾	V 500,000	A	\$ 0	702,020	I	See footnote <u>(5)</u>
Common units representing limited	03/07/2012	G ⁽⁶⁾	V 5,051	A	\$ 0	707,071	I	See footnote <u>(5)</u>

partner interests									
Common units representing limited partner interests	08/05/2011	G ⁽¹⁾	497,980	A	\$ 0	497,980	I		See footnote (7)
Common units representing limited partner interests	03/07/2012	G ⁽³⁾	V 1,035,513	A	\$ 0	1,533,493	I		See footnote (7)
Common units representing limited partner interests	08/05/2011	G ⁽²⁾	2,020	A	\$ 0	2,020	I		See footnote (8)
Common units representing limited partner interests	08/05/2011	G ⁽⁶⁾	2,020	D	\$ 0	0	I		See footnote (8)
Common units representing limited partner interests	03/07/2012	G ⁽²⁾	V 5,051	A	\$ 0	5,051	I		See footnote (8)
Common units representing limited partner interests	03/07/2012	G ⁽⁶⁾	V 5,051	D	\$ 0	0	I		See footnote (8)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

