Carter J Braxton II
Form 4
November 09, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287
Expires:	January 31, 2005
Estimated average burden hours per response...	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Carter J Braxton II

(Last) (First) (Middle)

2250 LAKESIDE BOULEVARD

(Street)

RICHARDSON, TX 75082

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
METROPCS COMMUNICATIONS INC [PCS]

3. Date of Earliest Transaction (Month/Day/Year)
11/05/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Executive VP and CFO

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/05/2010		M		4,732	A	$ 6.3133	190,610	D	
Common Stock	11/05/2010		M		8,043	A	$ 7.1333	198,653	D	
Common Stock	11/05/2010		M		35,025	A	$ 7.1333	233,678	D	
Common Stock	11/05/2010		M		14,031	A	$ 7.1333	247,709	D	
Common Stock	11/05/2010		M		35,969	A	$ 7.1533	283,678	D	

Common Stock	11/05/2010		S[(1)]	97,800	D	$ 11.6959	185,878	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 D S (I
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	$ 6.3133	11/05/2010		M			4,732	[(2)]	03/31/2015	Common Stock	4,732	
Stock Option (right to buy)	$ 7.1333	11/05/2010		M			8,043	[(3)]	08/03/2015	Common Stock	8,043	
Stock Option (right to buy)	$ 7.1333	11/05/2010		M			35,025	[(4)]	08/03/2015	Common Stock	35,025	
Stock Option (right to buy)	$ 7.1333	11/05/2010		M			14,031	[(4)]	08/03/2015	Common Stock	14,031	
Stock Option (right to buy)	$ 7.1533	11/05/2010		M			35,969	[(5)]	03/14/2016	Common Stock	35,969	

Reporting Owners

Reporting Owner Name / Address	Relationships

	Director	10% Owner	Officer	Other
Carter J Braxton II 2250 LAKESIDE BOULEVARD RICHARDSON, TX 75082			Executive VP and CFO	

Signatures

/s/ Linda M. Brotkin, as Attorney in Fact for J. Braxton Carter	11/09/2010
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on June 15, 2010.

(2) The option was granted on March 31, 2005 for a term expiring on March 31, 2015. Twenty-five percent(25%)of the option vested on March 31, 2006 and the remainder vested upon the reporting person's completion of each additional month of service, in a series of thirty-six (36) successive, equal monthly installments.

(3) The option was granted on August 3, 2005 for a term expiring on August 3, 2015. Twenty-five percent(25%)of the option vested on March 31, 2006 and the remainder vested upon the reporting person's completion of each additional month of service, in a series of thirty-six (36) successive, equal monthly installments.

(4) The option was granted on August 3, 2005 for a term expiring on August 3, 2015. Twenty-five percent(25%)of the option vested on August 31, 2006 and the remainder vested upon the reporting person's completion of each additional month of service, in a series of thirty-six (36) successive, equal monthly installments.

(5) The option was granted on March 14, 2006 for a term expiring on March 14, 2016. Twenty-five percent(25%)of the option vested on March 14, 2007 and the remainder vested upon the reporting person's completion of each additional month of service, in a series of thirty-six (36) successive, equal monthly installments.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.