

BENOLIEL D JEFFRY
 Form 4
 July 28, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BENOLIEL D JEFFRY

2. Issuer Name and Ticker or Trading Symbol
**QUAKER CHEMICAL CORP
 [KWR]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
 (Month/Day/Year)
07/26/2010

____ Director
 Officer (give title below)
 ____ 10% Owner
 ____ Other (specify below)
VP-Global Strategy, GC & Sec

QUAKER CHEMICAL CORPORATION, ONE QUAKER PARK, 901 E. HECTOR STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

CONSHOHOCKEN, PA 19428-2380

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	03/25/2010		G	V 200 A	\$ 0 9,750	I	Custodial Account for Son (1)
Common Stock	03/25/2010		G	V 200 A	\$ 0 9,850	I	Custodial Account for Son (2)
Common Stock	03/25/2010		G	V 200 A	\$ 0 9,750	I	Custodial Account for Daughter

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Common Stock	04/01/2010	G	V	100	A	\$ 0	9,850	I	Custodial Account for Daughter
Common Stock	06/11/2010	G	V	340	D	\$ 0	53,081	D	
Common Stock	07/02/2010	G	V	100	A	\$ 0	9,850	I	Custodial Account for Son (1)
Common Stock	07/26/2010	M		1,500	A	\$ 26.05	54,581	D	
Common Stock	07/26/2010	S ⁽¹⁾		1,500	D	\$ 33	53,081	D	
Common Stock	07/26/2010	G	V	200	D	\$ 0	52,881	D	
Common Stock	07/27/2010	M		1,200	A	\$ 26.05	54,081	D	
Common Stock	07/27/2010	S ⁽¹⁾		1,200	D	\$ 33	52,881	D	
Common Stock							17,580 ⁽²⁾	I	By 401(k)
Common Stock							19,020	I	By Partnership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 26.05	07/26/2010		M	1,500	⁽³⁾ 04/15/2011	Common Stock	1,500
	\$ 26.05	07/27/2010		M	1,200	⁽³⁾ 04/15/2011		1,200

