

Korgav Ibrahim
Form 4
August 29, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Korgav Ibrahim

2. Issuer Name **and** Ticker or Trading
Symbol
NETLOGIC MICROSYSTEMS INC
[NETL]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

1875 CHARLESTON RD.

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
08/28/2008

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)

Sr VP of Business Operations

MOUNTAIN VIEW, CA 94043

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Stock Option (right to buy)	08/28/2008		M		782	A	\$ 6.04	4,908	D
Stock Option (right to buy)	08/28/2008		M		469	A	\$ 12	5,377	D
Stock Option (right to buy)	08/28/2008		M		1,381	A	\$ 12.65	6,758	D

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Stock Option (right to buy)	08/28/2008	M	4,297	A	\$ 12.49	11,055	D
Stock Option (right to buy)	08/28/2008	M	6,929	D	\$ 35	4,126	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (right to buy)	\$ 6.04	08/28/2008		M	782	10/27/2005 10/26/2014	Common Stock	1,563
Stock Option (right to buy)	\$ 12	08/28/2008		M	469	07/09/2005 07/08/2014	Common Stock	469
Stock Option (right to buy)	\$ 12.65	08/28/2008		M	1,381	04/20/2006 04/19/2015	Common Stock	3,959
Stock Option (right to buy)	\$ 12.49	08/28/2008		M	2,100	04/26/2006 04/25/2015	Common Stock	4,168
	\$ 12.49	08/28/2008		M	2,197	04/26/2006 04/25/2015		2,707

Stock
Option
(right to
buy

Common
Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Korgav Ibrahim 1875 CHARLESTON RD. MOUNTAIN VIEW, CA 94043			Sr VP of Business Operations	

Signatures

/s/ Roland B. Cortes, by power of attorney

08/29/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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