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AMERICAN SUPERCONDUCTOR CORP/DE/

Form 4 June 05, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

Expires:

5. Relationship of Reporting Person(s) to

Issuer

3235-0287

January 31, 2005

0.5

Estimated average

OMB APPROVAL

burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

1(b).

(Print or Type Responses)

YUREK GREGORY J

1. Name and Address of Reporting Person *

			AMERICAN SUPERCONDUCTOR CORP /DE/ [AMSC]				CTOR	(Check all applicable)			
(Last) 64 JACKSO	(Last) (First) (Middle) 3. Date of E (Month/Date of JACKSON ROAD 06/04/200				ransaction			X Director 10% OwnerX Officer (give title Other (specify below) below) Chairman, President and CEO			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
DEVENS, MA 01434								Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tabl	le I - Non-E	Derivative	Securi	ties Acqu	iired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year) Executio any	ned n Date, if Day/Year)	3. Transactic Code (Instr. 8)	4. Securit on(A) or Di (Instr. 3,	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	06/04/2008			M	9,303	A	\$ 10.75	0	D		
Common Stock	06/04/2008			M	10,001	A	\$ 7.81	0	D		
Common Stock	06/04/2008			M	1,710	A	\$ 12.8	0	D		
Common Stock	06/04/2008			M	10,800	A	\$ 9.26	209,858 (1)	D		
Common Stock								752 <u>(2)</u>	I	By 401(k) Plan	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of Derivative Securities Acquired or Dispose (D) (Instr. 3, and 5)	ye s l (A) sed of	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) ((D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Stock Option(right to buy)	st \$10.75	06/04/2008		M	9,	303	(3)	04/20/2009	Common Stock	9,303
Stock Option(righto buy)	st \$7.81	06/04/2008		M	10	,001	<u>(4)</u>	04/23/2012	Common Stock	10,00
Stock Option(righto buy)	st \$12.8	06/04/2008		M	1,	710	<u>(5)</u>	05/06/2014	Common Stock	1,710
Stock Option(righto buy)	st \$ 9.26	06/04/2008		M	10	,800	<u>(6)</u>	05/05/2015	Common Stock	10,80

Reporting Owners

/s/ Gregory J.

**Signature of

Reporting Person

Yurek

Reporting Owner Name / Address	Relationships						
1 0	Director	10% Owner	Officer	Other			
YUREK GREGORY J 64 JACKSON ROAD DEVENS, MA 01434	X		Chairman, President and CEO				
Signatures							

06/05/2008

Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Following all the transactions reported on this Form 4, the reporting person holds 209,858 shares directly.
- (2) Following all the transactions reported on this Form 4, the reporting person holds 752 shares indirectly through the company's 401(k) plan as of April 30, 2008.
- (3) The option was fully vested as of April 20, 2004.
- (4) The option was fully vested as of April 23, 2007.
- (5) The option was fully vested as of May 6, 2007.
- (6) The option was fully vested as of May 5, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.