Edgar Filing: STEC, INC. - Form 4

| STEC, INC. | | | | | | | | | | | | |
|--|-----------------------------------|------------|---------------------|---|-------------------------|--------------------|---------------------------|--|------------------------------|--------------------------|--|--|
| Form 4 | | | | | | | | | | | | |
| May 30, 2008 | 8 | | | | | | | | <u></u> | | | |
| FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION | | | | | | | OMB APPROVAL | | | | | |
| - | UNITE | DSIAIE | | hington, | | | NGE | | OMB Number: | 3235-0287 | | |
| Check this | s box | | vv a5 | migion, | D.C. 20. | | | | | January 31, | | |
| if no longer subject to STATEMENT OF CHANG | | | | GES IN I | BENEFI | CIAI | NERSHIP OF | Expires: | 2005 | | | |
| subject to STATEMENT OF CHARGES IN DETETICIAL Section 16. SECURITIES | | | | | | | Estimated a | | | | | |
| Form 4 or | | | | | | | | burden hours per response 0.5 | | | | |
| Form 5 | Filed p | ursuant to | Section 16 | 6(a) of the | e Securiti | es Ex | kchang | ge Act of 1934, | · | | | |
| obligation may contin | | | | • | • | - · | | f 1935 or Sectio | n | | | |
| See Instruc | | 30(h) | of the Inv | vestment | Company | y Act | of 19 | 40 | | | | |
| 1(b). | | | | | | | | | | | | |
| (Print or Type R | esponses) | | | | | | | | | | | |
| (I fine of Type it | esponses) | | | | | | | | | | | |
| 1. Name and Address of Reporting Person [*] 2. Issuer Name and Ticker or Trading 5. Relationship | | | | | | 5. Relationship of | of Reporting Person(s) to | | | | | |
| PETERSON JAMES J Symbo | | | Symbol | - | | | | Issuer | | | | |
| | | | STEC, I | STEC, INC. [STEC] | | | | (Check all applicable) | | | | |
| (Last) | (First) | (Middle) | | | | | ck all applicable | 5) | | | | |
| | | | (Month/Day/Year) | | | | | X_ Director 10% Owner Officer (give title Other (specify below) below) | | | | |
| | | | 05/28/20 | 05/28/2008 | | | | | | | | |
| | | | 4 If Amer | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | 6. Individual or Joint/Group Filing(Check | | | | |
| | | | | | | | | Applicable Line) | onit/Oroup Phil | roroup i ming(check | | |
| | | | | · · · · · · · · · · · · · · · · · · · | | | | _X_ Form filed by | | | | |
| SANTA AN | A, CA 92705- | 5812 | | | | | | Form filed by I Person | More than One Re | eporting | | |
| (City) | (State) | (Zip) | T -11 | I N. D | | | 4• · · · · · | · · · D' · · · · · · | 6 D | | | |
| | . , | - | | | | | ties Ac | quired, Disposed o | | - | | |
| 1.Title of Security | 2. Transaction I (Month/Day/Ye | | emed on Date, if | 3. Transactio | 4. Securi onAcquired | | r | 5. Amount of Securities | 6. Ownership Form: Direct | 7. Nature of Indirect | | |
| (Instr. 3) | (Monul/Day/Te | any | on Date, n | Code | Disposed | | | Beneficially | (D) or | Beneficial | | |
| ``` | | • | /Day/Year) | (Instr. 8) | (Instr. 3, | | | Owned | Indirect (I) | Ownership | | |
| | | | | | | | | Following Reported | (Instr. 4) | (Instr. 4) | | |
| | | | | | | (A) | | Transaction(s) | | | | |
| | | | | Code V | Amount | or (D) | Price | (Instr. 3 and 4) | | | | |
| Common | | | | | mount | (D) | Thee | 2 000 | D | | | |
| Stock (2) | | | | | | | | 2,000 | D | | | |
| | | | | | | | | | | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: STEC, INC. - Form 4

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transacti Code (Instr. 8) | TransactionDerivativeExpiration DateCodeSecurities(Month/Day/Year) | | ate | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|---|---|---|---|---------------------------------------|--|-----|---------------------|---|-----------------|----------------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option (Right to Buy Common Stock) | \$ 3.67 | | | | | | <u>(1)</u> | 05/18/2014 | Common Stock | 100,000 |
| Stock Option (Right to Buy Common Stock) | \$ 3.02 | | | | | | <u>(1)</u> | 01/16/2013 | Common Stock | 30,000 |
| Stock Option (Right to Buy Common Stock) | \$ 12.39 | 05/28/2008 | | A | 30,000 | | <u>(3)</u> | 05/27/2018 | Common Stock | 30,000 |

Reporting Owners

| Reporting Owner Name / Addre | ess | Relationships | | | | | | |
|---|------------|---------------|---------|-------|--|--|--|--|
| L O | Director | 10% Owner | Officer | Other | | | | |
| PETERSON JAMES J 3001 DAIMLER STREET SANTA ANA, CA 92705-58 | X | | | | | | | |
| Signatures | | | | | | | | |
| /s/ James J. Peterson | 05/28/2008 | | | | | | | |
| **0' | D (| | | | | | | |

<u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options are fully vested and immediately exercisable.

Edgar Filing: STEC, INC. - Form 4

Includes 2,000 restricted stock units ("RSUs") that will entitle the reporting person to receive one share of common stock per RSU. The
 (2) RSUs will vest, and the underlying shares will be concurrently issued, upon the reporting person's completion of service on the issuer's board of directors over the one year period measured from the 6/4/2007 grant date.

(3) This option shall vest and become exercisable in four equal annual installments commencing on May 28, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.