

Cortes Roland Benjamin
Form 4
May 09, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Cortes Roland Benjamin

2. Issuer Name **and** Ticker or Trading
Symbol
NETLOGIC MICROSYSTEMS INC
[NETL]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

1875 CHARLESTON RD.

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
05/07/2008

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)
VP, General Counsel

MOUNTAIN VIEW, CA 94043

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Stock Option (right to buy)	05/07/2008		M	1,458 A \$ 6.04	2,734	D	
Stock Option (right to buy)	05/07/2008		M	1,458 A \$ 12	4,192	D	
Stock Option (right to buy)	05/07/2008		M	856 A \$ 12.49	5,048	D	

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Stock Option (right to buy)	05/07/2008	M	857	A	\$ 12.65	5,905	D
Stock Option (right to buy)	05/07/2008	M	1,691	A	\$ 13	7,596	D
Stock Option (right to buy)	05/07/2008	M	449	A	\$ 13	8,045	D
Stock Option (right to buy)	05/07/2008	M	77	A	\$ 18.1	8,122	D
Stock Option (right to buy)	05/07/2008	M	3,281	A	\$ 18.1	11,403	D
Stock Option (right to buy)	05/07/2008	M	2,391	A	\$ 19.83	13,794	D
Stock Option (right to buy)	05/07/2008	M	1,287	A	\$ 21.41	15,081	D
Stock Option (right to buy)	05/07/2008	M	1,195	A	\$ 21.41	16,276	D
Common Stock	05/07/2008	<u>S⁽¹⁾</u>	14,900	D	\$ 35	1,376	D
Common Stock	05/07/2008	<u>S⁽¹⁾</u>	100	D	\$ 35.01	1,276	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. D S (I
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 6.04	05/07/2008		M	1,458	10/27/2005	10/26/2015	Common Stock	2,708
Stock Option (right to buy)	\$ 12	05/07/2008		M	1,458	07/09/2005	07/08/2014	Common Stock	2,083
Stock Option (right to buy)	\$ 12.49	05/07/2008		M	856	04/26/2006	04/25/2015	Common Stock	2,327
Stock Option (right to buy)	\$ 12.65	05/07/2008		M	857	04/20/2006	04/19/2015	Common Stock	2,326
Stock Option (right to buy)	\$ 13	05/07/2008		M	1,691	06/01/2004	05/31/2014	Common Stock	1,979
Stock Option (right to buy)	\$ 13	05/07/2008		M	449	06/01/2004	05/31/2014	Common Stock	577
Stock Option (right to buy)	\$ 18.1	05/07/2008		M	77	10/10/2006	10/09/2015	Common Stock	1,352
Stock Option (right to buy)	\$ 18.1	05/07/2008		M	3,281	10/10/2006	10/09/2015	Common Stock	4,023
Stock Option	\$ 19.83	05/07/2008		M	2,391	10/31/2007	10/30/2006	Common Stock	6,375

(right to
buy)

Stock Option (right to buy)	\$ 21.41	05/07/2008	M	1,287	09/15/2006	09/14/2015	Common Stock	3,191
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Stock Option (right to buy)	\$ 21.41	05/07/2008	M	1,195	09/15/2006	09/14/2015	Common Stock	2,184
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Cortes Roland Benjamin 1875 CHARLESTON RD. MOUNTAIN VIEW, CA 94043			VP, General Counsel	

Signatures

/s/ Roland
Cortes 05/09/2008

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This sale was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 28, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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