

CONSOL ENERGY INC

Form 4

May 05, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Hardesty David C Jr

(Last) (First) (Middle)

1800 WASHINGTON ROAD

(Street)

PITTSBURGH, PA 15241

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
CONSOL ENERGY INC [CNX]

3. Date of Earliest Transaction
(Month/Day/Year)
05/02/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Shares, \$0.01 par value per share	05/02/2008		M		3,404	A	\$ 34.81 9,666
Common Shares, \$0.01 par value per share	05/02/2008		M		1,974	A	\$ 44.1 11,640
Common Shares,	05/02/2008		S		100	D	\$ 80.76 11,540

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\$0.01 par value per share								
Common Shares, \$0.01 par value per share	05/02/2008	S	1,500	D	\$ 80.779	10,040		D
Common Shares, \$0.01 par value per share	05/02/2008	S	400	D	\$ 80.78	9,640		D
Common Shares, \$0.01 par value per share	05/02/2008	S	100	D	\$ 80.83	9,540		D
Common Shares, \$0.01 par value per share	05/02/2008	S	100	D	\$ 80.84	9,440		D
Common Shares, \$0.01 par value per share	05/02/2008	S	100	D	\$ 80.85	9,340		D
Common Shares, \$0.01 par value per share	05/02/2008	S	137	D	\$ 80.86	9,203		D
Common Shares, \$0.01 par value per share	05/02/2008	S	100	D	\$ 80.94	9,103		D
Common Shares, \$0.01 par value per share	05/02/2008	S	100	D	\$ 80.95	9,003		D
Common Shares, \$0.01 par	05/02/2008	S	100	D	\$ 80.96	8,903		D

value per share							
Common Shares, \$0.01 par value per share	05/02/2008	S	100	D	\$ 80.97	8,803	D
Common Shares, \$0.01 par value per share	05/02/2008	S	395	D	\$ 81	8,408	D
Common Shares, \$0.01 par value per share	05/02/2008	S	246	D	\$ 81.01	8,162	D
Common Shares, \$0.01 par value per share	05/02/2008	S	200	D	\$ 81.02	7,962	D
Common Shares, \$0.01 par value per share	05/02/2008	S	100	D	\$ 81.03	7,862	D
Common Shares, \$0.01 par value per share	05/02/2008	S	300	D	\$ 81.04	7,562	D
Common Shares, \$0.01 par value per share	05/02/2008	S	300	D	\$ 81.09	7,262	D
Common Shares, \$0.01 par value per share	05/02/2008	S	600	D	\$ 81.11	6,662	D
Common Shares, \$0.01 par value per	05/02/2008	S	100	D	\$ 81.12	6,562	D

share

Common

Shares,

\$0.01 par 05/02/2008

S

100

D

\$ 81.22 6,462

D

value per

share

Common

Shares,

\$0.01 par 05/02/2008

S

200

D

\$ 81.23 6,262 ⁽¹⁾

D

value per

share

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Derivative Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 34.81	05/02/2008		D	3,404	<u>(2)</u>	10/19/2015	Common Shares, \$0.01 par value per share	3,404
Stock Option (right to buy)	\$ 44.1	05/02/2008		D	1,974	<u>(3)</u>	05/02/2016	Common Shares, \$0.01 par value per share	1,974

Reporting Owners

Relationships

Reporting Owner Name / Address

Reporting Owners

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Director	10% Owner	Officer	Other
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Hardesty David C Jr
1800 WASHINGTON ROAD X
PITTSBURGH, PA 15241

Signatures

/s/ David C. Hardesty, Jr. by Alexander Reyes, his
attorney-in-fact

05/05/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Of the 6,262 shares owned directly, 3,861 are restricted stock units including dividend equivalent rights.
- (2) Stock option grant provides that options will vest 1/3 per year beginning October 19, 2006.
- (3) Stock option grant provides that options will vest 1/3 per year beginning May 2, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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