Edgar Filing: U-Store-It Trust - Form 4

U-Store-It 7	[rust									
Form 4 July 26, 200	7(
•								OMB A	PPROVAL	
FORM	UNITED	STATES		RITIES A			E COMMISSION	NOMB Number:	3235-0287	
Check the check	nger			8 /					January 31, 2005	
subject Section Form 4	to SIAIE 16.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							average urs per	
Form 4 or Form 5 obligations may continue. See Instruction 1(b). Form 5 obligations may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940									. 0.0	
(Print or Type	Responses)									
MARR CHRISTOPHER P Symb				Symbol			5. Relationship of Reporting Person(s) to Issuer			
				e-It Trust			(Check all applicable)			
(Mor			(Month/	3. Date of Earliest Transaction (Month/Day/Year) 07/24/2007			Director 10% Owner X Officer (give title Other (specify below) below)			
LICELIK						_		Financial Offic		
			d(Month/Day/Year)			Applicable Line) _X_ Form filed by	_X_ Form filed by One Reporting Person			
CLEVELA	ND, OH 44130						Form filed by Person	More than One R	eporting	
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative	Securities A	Acquired, Disposed of	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	Date, if	3. Transactio Code (Instr. 8)	Disposed	(A) or of (D)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	(A)or(D) Price	Transaction(s) (Instr. 3 and 4)			
Reminder: Re	port on a separate lin	e for each cl	ass of sec	urities bene	ficially ow	ned directly	or indirectly.			
							spond to the collect tained in this form		SEC 1474 (9-02)	

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and Amount of	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration Date	Underlying Securities	Derivative
Security	or Exercise		any	Code	of	(Month/Day/Year)	(Instr. 3 and 4)	Security

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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					(Instr. 5)
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Shares	<u>(1)</u>	07/24/2007	А	22 (1)	(1)	(1)	Common Shares	22	\$ 14.87

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
MARR CHRISTOPHER P C/O U-STORE-IT TRUST 6745 ENGLE ROAD CLEVELAND, OH 44130			Chief Financial Offic	er				
Signatures								
Kathleen A. Weigand, Attorney-in-Fact								
**Signature of Reporting Person		Date						
Explanation of Responses:								

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These phantom shares were acquired through reinvestment of dividend equivalents under the U-Store-It Trust Executive Deferred Compensation Plan, amended and restated January 1, 2007, and are payable in cash on a one-for-one basis after the reporting person

(1) ceases employment with the Company. The reporting person may elect to transfer these phantom shares at any time by reallocating his deemed investment option to another investment alternative, and such transfer will be effected on the first business day of the calendar quarter following the election.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.