

LENNOX INTERNATIONAL INC
Form 4
February 26, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHJERVEN ROBERT E

2. Issuer Name and Ticker or Trading Symbol
LENNOX INTERNATIONAL INC
[LII]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)

2140 LAKE PARK BOULEVARD

02/23/2007

Chief Executive Officer

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

RICHARDSON, TX 75080

X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership: Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock, par value \$0.01 per share	02/23/2007		M		79,700 A \$ 8.1875	939,835	D
Common Stock, par value \$0.01 per share	02/23/2007		S		54,300 D \$ 35.5	885,545	D
Common Stock, par	02/23/2007		S		1,300 D \$ 35.51	884,235	D

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value \$0.01 per share							
Common Stock, par value \$0.01 per share	02/23/2007	S	2,200	D	\$ 35.52	882,035	D
Common Stock, par value \$0.01 per share	02/23/2007	S	2,300	D	\$ 35.53	879,735	D
Common Stock, par value \$0.01 per share	02/23/2007	S	1,100	D	\$ 35.54	878,635	D
Common Stock, par value \$0.01 per share	02/23/2007	S	2,700	D	\$ 35.55	875,935	D
Common Stock, par value \$0.01 per share	02/23/2007	S	800	D	\$ 35.56	875,135	D
Common Stock, par value \$0.01 per share	02/23/2007	S	1,600	D	\$ 35.57	873,535	D
Common Stock, par value \$0.01 per share	02/23/2007	S	1,400	D	\$ 35.58	872,135	D
Common Stock, par value \$0.01 per share	02/23/2007	S	1,800	D	\$ 35.59	870,335	D
Common Stock, par value	02/23/2007	S	7,900	D	\$ 35.6	862,435	D

\$0.01 per share Common Stock, par value	02/23/2007	S	600	D	\$ 35.61	861,835	D
\$0.01 per share Common Stock, par value	02/23/2007	S	1,500	D	\$ 35.62	860,335	D
\$0.01 per share Common Stock, par value	02/23/2007	S	100	D	\$ 35.63	860,235	D
\$0.01 per share Common Stock, par value	02/23/2007	S	100	D	\$ 35.65	860,135	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Non-Qualified Stock Option	\$ 8.1875	02/23/2007		M	79,700	12/13/2001 ⁽¹⁾ 12/13/2007	Common Stock, par value \$0.01 per share

