#### Edgar Filing: GLATFELTER P H CO - Form 4

| GLATFELT<br>Form 4   | ER P H CO                               |  |                                 |  |   |                      |  |  |  |  |  |
|--|---|--|---------------------------------|--|---|----------------------|--|--|--|--|--|
| November 02, 2005  |   |  |                                 |  |   |                      |  |  | OMB APPROVAL                                   |  |  |
| FORM   | UNITED                                  | x       Washington, D.C. 20549         x       STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES         Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section         20(h) of the Investment Company Act of 1940 |                                 |  |   |                      |  |  | 3235-0287                                      |  |  |
| Check thi<br>if no long<br>subject to<br>Section 1<br>Form 4 o<br>Form 5<br>obligation<br>may cont<br><i>See</i> Instru<br>1(b). | 6.<br>r<br>Filed purs<br>inue.          |  |                                 |  |   |                      |  |  | January 31,<br>2005<br>verage<br>rs per<br>0.5 |  |  |
| (Print or Type F   | Responses)                              |  |                                 |  |   |                      |  |  |  |  |  |
| 1. Name and A DEBENED  | er Name <b>and</b><br>FELTER 1          |  |                                 | -                                      | 5. Relationship of Reporting Person(s) to<br>Issuer |                      |  |  |  |  |  |
| (Last)   | (First) (N                              | fiddle) 3. Date  | 3. Date of Earliest Transaction |  |   |                      | eck all applicable)  |  |  |  |  |
|  |   |  | (Month/Day/Year)<br>11/01/2005  |  |   |                      | X_ Director 10% Owner<br>Officer (give title Other (specify<br>below) below)   |  |  |  |  |
| Filed(Mon  |   |  | nendment, Da<br>onth/Day/Year   | ndment, Date Original<br>nth/Day/Year) |   |                      | <ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul> |  |  |  |  |
| YORK, PA   |   | <b></b>  |                                 |  |   |                      | Person   |  |  |  |  |
| (City)   |   |  |                                 |  |   | -                    | uired, Disposed of   |  | •  |  |  |
| 1.Title of<br>Security<br>(Instr. 3)   | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year   | Code                            | 4. Securi<br>on(A) or Di<br>(Instr. 3, | ispose  | d of (D)             | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)   | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) |  |  |  |
| Common<br>Stock, Par<br>Value \$.01  | 11/01/2005                              | 11/01/2005   | Code V $J_{(1)}$                | Amount<br>543                          | (D)<br>A  | Price<br>\$<br>13.48 | (Instr. 3 and 4)<br>9,054  | D  |  |  |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactio<br>Code<br>(Instr. 8) | 5. Number of<br>orDerivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | Derivative Expiration Date<br>Securities (Month/Day/Year)<br>Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4, |                    | Underlying Securities (Instr. 3 and 4) |                                     | 8. Pr<br>Deri<br>Secu<br>(Inst |
|---|---|---|---|--|--|---|--------------------|--|-------------------------------------|--------------------------------|
|   |   |   |   | Code V                                 | (A) (D)  | Date<br>Exercisable   | Expiration<br>Date | Title                                  | Amount<br>or<br>Number<br>of Shares |                                |
| Phantom<br>Stock                                    | \$ 13.48  | 11/01/2005                              | 11/01/2005  | J <u>(2)</u>                           | 31.973   | (2)(3)  | (2)(3)             | Common<br>Stock,<br>Par Value<br>\$.01 | 31.973                              | \$ 1                           |

# **Reporting Owners**

| Reporting Owner Name / Address   |      | Relationships |           |         |       |  |  |  |
|--|------|---------------|-----------|---------|-------|--|--|--|
|  |      | Director      | 10% Owner | Officer | Other |  |  |  |
| DEBENEDICTIS NICH<br>96 SOUTH GEORGE ST<br>SUITE 500<br>YORK, PA 17401 |      | Х             |           |         |       |  |  |  |
| Signatures   |      |               |           |         |       |  |  |  |
| Suzanne<br>DeMars  | 11/0 | 2/2005        |           |         |       |  |  |  |
| **Signature of<br>Reporting Person                                     | D    | ate           |           |         |       |  |  |  |

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) These phantom stock units were accrued under the P. H. Glatfelter Company Deferred Compensation Plan for Directors on quarterly dividend payments of \$.09 and will be settled in cash following termination of the reporting person's service as a Director.
- (3) Expiration of these Phantom Shares will occur when the Director retires, and the share are converted to cash.
- (1) As part of the Director's compensation, each director receives a retainer of \$11,000.00 semi-annually, 1/3 is paid in cash, and 2/3 in GLT stock. These shares represent the stock portion of this retainer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.