# Edgar Filing: SIMPLETECH INC - Form 4

SIMPLETED Form 4 December 2 FORN	1, 2006						OMB AF	PPROVAL		
	UNITED STATI	CS SECURITIES A			NGE C	COMMISSION	OMB	3235-0287		
Check th		Washington		Number: Expires:	January 31,					
if no long subject to Section 1 Form 4 o Form 5 obligatio	6. r Filed pursuant to	STATEMENT OF CHANGES IN BENEFICIAL OWN SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange						2005 Iverage rs per 0.5		
See Instruction 1(b). See Instruction See Ins										
(Print or Type I	Responses)									
1. Name and A MOSHAYE	2. Issuer Name and Symbol SIMPLETECH I			ng	5. Relationship of Issuer	nship of Reporting Person(s) to				
(Last)	(First) (Middle)	3. Date of Earliest T	•	JC]		(Check all applicable)				
3001 DAIM	3. Date of Earliest 1 (Month/Day/Year) 12/20/2006	ransaction			X DirectorX 10% Owner X Officer (give title Other (specify below) below) Chief Executive Officer					
SANTA AN	4. If Amendment, D Filed(Month/Day/Yea	-	l		6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person _X Form filed by More than One Reporting Person					
(City)	(State) (Zip)	Table I - Non-J	Derivative	Secui	ities Aca	uired, Disposed of	. or Beneficial	lv Owned		
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Do (Month/Day/Year) Execu- any (Mont	emed 3. ion Date, if Transacti Code h/Day/Year) (Instr. 8)	4. Secur on(A) or D (Instr. 3,	ities A ispose 4 and (A) or	cquired d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of		
Common Stock				(2)		1,457,878	Ι	By Trust		
Common Stock						25,000	D			
Common Stock	12/20/2006	S <u>(4)</u>	900	D	\$ 11.86	6,717,420	Ι	By Trust		
Common Stock	12/20/2006	S <u>(4)</u>	4,600	D	\$ 11.87	6,712,820	Ι	By Trust		
Common Stock	12/20/2006	S <u>(4)</u>	3,400	D	\$ 11.88	6,709,420	Ι	By Trust		

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Common Stock	12/20/2006	S <u>(4)</u>	1,800	D	\$ 11.89	6,707,620	Ι	By Trust
Common Stock	12/20/2006	S <u>(4)</u>	1,000	D	\$ 11.9	6,706,620	Ι	By Trust
Common Stock	12/20/2006	S <u>(4)</u>	300	D	\$ 11.92	6,706,320	Ι	By Trust
Common Stock	12/20/2006	S <u>(4)</u>	700	D	\$ 11.93	6,705,620	Ι	By Trust
Common Stock	12/20/2006	S <u>(4)</u>	900	D	\$ 11.94	6,704,720	I	By Trust $(1)$
Common Stock	12/20/2006	S <u>(4)</u>	2,315	D	\$ 11.95	6,702,405	I	By Trust
Common Stock	12/20/2006	S <u>(4)</u>	473	D	\$ 11.98	6,701,932	Ι	By Trust
Common Stock	12/20/2006	S <u>(4)</u>	4,933	D	\$ 12	6,696,999	Ι	By Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. 5. TransactionNumber Code of (Instr. 8) Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		(Month/Day/Year) vative rities ired r osed ) : 3,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
			Code V	' (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock Options (Right to Buy Common Stock)	\$ 3.39				(3)	05/21/2008	Common Stock	162,335
Non-Qualified Stock Options (Right to Buy	\$ 3.08				(3)	05/21/2013	Common Stock	87,665

Common Stock)

Non-Qualified Stock Options (Right to Buy \$3.84 Common Stock)

(3) 02/23/2015 Common 300,000 Stock

# **Reporting Owners**

Reporting Owner Name / Address		Relationships						
		10% Owner	Officer	Other				
MOSHAYEDI MANOUCH 3001 DAIMLER STREET SANTA ANA, CA 92705-5812	Х	Х	Chief Executive Officer					
M&S MOSHAYEDI REVOCABLE TRUST DTD 11-16-95 3001 DAIMLER STREET SANTA ANA, CA 92705-5812		Х						
Signatures								
/s/ Mike Higa, Attorney-in-Fact for Manouch Moshayedi		12/21/20	06					
**Signature of Reporting Person		Date						
/s/ Mike Higa, Attorney-in-Fact for Manouch Moshayedi as Trustee		12/21/20	06					
<u>**</u> Signature of Reporting Person		Date						

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These shares are owned directly by the M. and S. Moshayedi Revocable Trust, dated 11/16/95, a ten percent owner of the issuer, and
 indirectly by Manouch Moshayedi as the trustee of this trust and who may be deemed to be a ten percent owner of the issuer. The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.

These shares are owned directly by the M. and S. Moshayedi Investment Trust, dated 11/16/95, and Manouch Moshayedi is an indirect
 (2) beneficiary of the trust. The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.

- (3) These options are fully vested and immediately exercisable.
- (4) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the M. and S. Moshayedi Revocable Trust, dated 11/16/95, on May 18, 2006, as amended on August 22, 2006.

#### **Remarks:**

(Form 4 #2 of 2) - This is the second of two Form 4s filed by the reporting person in connection with transactions effected on I

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.