

BRYN MAWR BANK CORP
 Form 4
 November 16, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RICCIARDI ROBERT J

(Last) (First) (Middle)

BRYN MAWR BANK CORPORATION, 801 LANCASTER AVENUE

(Street)

BRYN MAWR, PA 19010

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BRYN MAWR BANK CORP [BMTC]

3. Date of Earliest Transaction (Month/Day/Year)
11/14/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 Secretary

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock					20,424.77	I	Held in 401 (k) Plan
Common Stock	11/14/2006		M		4,000	A	\$ 13.2188

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Options to Purchase Common Stock <u>(1)</u>	\$ 13.2188	11/14/2006		M	4,000	04/20/2000	04/20/2009	Common Stock	4,000
Options to Purchase Common Stock <u>(1)</u>	\$ 15.15					06/22/2002 ⁽²⁾	06/22/2011	Common Stock	8,000
Options to Purchase Common Stock <u>(1)</u>	\$ 18.315					05/17/2003 ⁽³⁾	05/17/2012	Common Stock	8,000
Options to Purchase Common Stock <u>(1)</u>	\$ 17.85					05/16/2004 ⁽⁴⁾	05/16/2013	Common Stock	9,000
Options to Purchase Common Stock <u>(1)</u>	\$ 20.47					04/23/2005 ⁽⁵⁾	04/23/2014	Common Stock	10,000
Options to Purchase Common Stock	\$ 18.91					05/12/2005 ⁽⁶⁾	05/12/2015	Common Stock	15,000
	\$ 21.21					12/12/2005 ⁽⁶⁾	12/12/2015		12,000

