

Symmetry Medical Inc.
Form 4
October 03, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MORRIS ROBERT S

(Last) (First) (Middle)

**C/O OLYMPUS PARTNERS,
METRO CENTER, ONE STATION
PLACE**

2. Issuer Name and Ticker or Trading Symbol
Symmetry Medical Inc. [SMA]

3. Date of Earliest Transaction
(Month/Day/Year)
03/07/2006

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

(Street)

STAMFORD, CT 06902

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/07/2006		D	V Amount (A) or (D) Price	1,000 ⁽¹⁾ \$ 0 0 ⁽¹⁾	D	
Common Stock	09/29/2006		X	88,223 A	\$ 0.01 4,482,813	I ⁽⁶⁾ ⁽⁷⁾ ⁽⁸⁾	See Footnote ⁽⁶⁾ ⁽⁷⁾ ⁽⁸⁾
Common Stock	09/29/2006		S	1,100,000 D	\$ 15.5 3,382,813	I ⁽⁶⁾ ⁽⁷⁾ ⁽⁸⁾	See Footnote ⁽⁶⁾ ⁽⁷⁾ ⁽⁸⁾
Common Stock					555,946	I ⁽²⁾ ⁽⁶⁾ ⁽⁷⁾	See Footnote

Common Stock	2,280	I <u>(5)</u> <u>(6)</u> <u>(7)</u>	<u>(2)</u> <u>(6)</u> <u>(7)</u> See Footnote <u>(5)</u> <u>(6)</u> <u>(7)</u>
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Common Stock (Warrant right to buy)	\$ 0.01	09/29/2006		X ⁽⁴⁾	88,282	⁽³⁾ 06/11/2013	Common Stock	88,282

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MORRIS ROBERT S C/O OLYMPUS PARTNERS, METRO CENTER ONE STATION PLACE STAMFORD, CT 06902			X	
Olympus Growth Fund III, L.P. C/O OLYMPUS PARTNERS METRO CENTER ONE STATION PLACE STAMFORD, CT 06902			X	
OGP III, LLC C/O OLYMPUS PARTNERS METRO CENTER ONE STATION PLACE STAMFORD, CT 06902			X	

OEF, L.P.
 C/O OLYMPUS PARTNERS, METRO CENTER
 ONE STATION PLACE
 STAMFORD, CT 06902

X

Signatures

/s/ Manu Bettegowda, under power of attorney for Robert S. Morris	10/03/2006
__Signature of Reporting Person	Date
/s/ James A. Conroy, as the Member of Conroy, L.L.C., a General Partner of OEF, L.P.	10/03/2006
__Signature of Reporting Person	Date
/s/ James A. Conroy, as the Member of Conroy, L.L.C., a Member of OGP III, L.L.C., the General Partner of Olympus Growth Fund III, L.P.	10/03/2006
__Signature of Reporting Person	Date
/s/ James A. Conroy, as the Member of Conroy, L.L.C., a Member of OGP III, LLC	10/03/2006
__Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Consists of restricted stock held directly by Mr. Robert S. Morris, issued pursuant to the Issuer's 2004 Equity Incentive Plan, that was forfeited when Mr. Morris resigned as a director of the Issuer.
 - (2) Represents shares directly owned by OGP III, LLC. Shares beneficially owned by OGP III, LLC are beneficially owned indirectly by RSM, L.L.C., the managing member of OGP III, LLC; and by Mr. Morris, the Managing Member of RSM, L.L.C.
 - (3) Currently exercisable.
 - (4) The transaction being reported is a cashless exercise of warrants to purchase 88,282 shares of common stock, upon which 88,223 shares of common stock were issued.
 - (5) Represents shares directly owned by OEF, L.P. Shares beneficially owned by OEF, L.P. are beneficially owned by RSM, L.L.C., its General Partner, and by Mr. Morris, the Managing Member of RSM, L.L.C.
- Following the dispositions set forth in this Form 4, Olympus Growth Fund III, L.P. was the record owner of 3,382,813 shares of common stock, OGP III, LLC was the record owner 555,946 shares of common stock and OEF, L.P. was the record owner of 2,280 shares of common stock. (continued footnote 2)
- (7) Mr. Morris is the managing partner of Olympus Partners and the Managing Member of RSM, L.L.C., and, in such capacities, has voting and investment power with respect to all shares held by the Olympus funds and has a pecuniary interest in certain of those shares. Mr. Morris disclaims beneficial ownership of the common stock owned by the above entities, except to the extent of his proportionate pecuniary interest therein.
 - (8) Represents shares or warrants, as applicable, directly owned by Olympus Growth Fund III, L.P. Shares beneficially owned by Olympus Growth Fund III, L.P. are beneficially owned indirectly by OGP III, LLC, its General Partner; by RSM, L.L.C., the Managing Member of OGP III, LLC; and by Mr. Morris, the Managing Member of RSM, L.L.C.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.