

WORLD ACCEPTANCE CORP
Form 3
March 27, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â Snape Kelly Malson

(Last) (First) (Middle)

108 FREDERICK STREET

(Street)

GREENVILLE,Â SCÂ 29607

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)

03/27/2006

3. Issuer Name **and** Ticker or Trading Symbol

WORLD ACCEPTANCE CORP [WRLD]

4. Relationship of Reporting
Person(s) to Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer ____ Other
(give title below) (specify below)
Chief Financial Officer

5. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group
Filing(Check Applicable Line)
__X__ Form filed by One Reporting
Person
____ Form filed by More than One
Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and
Expiration Date
(Month/Day/Year)

Date Expiration
Exercisable Date

3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

Title Amount or
Number of
Shares

4. Conversion
or Exercise
Price of
Derivative
Security

5. Ownership
Form of
Derivative
Security:
Direct (D)
or Indirect
(I)
(Instr. 5)

6. Nature of Indirect
Beneficial Ownership
(Instr. 5)

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Stock option, right to buy	11/09/2006	11/09/2015	common	800	\$ 28.29	D	Â
Stock option, right to buy	11/09/2007	11/09/2015	common	800	\$ 28.29	D	Â
Stock option, right to buy	11/09/2008	11/09/2015	common	800	\$ 28.29	D	Â
Stock option, right to buy	11/09/2009	11/09/2015	common	800	\$ 28.29	D	Â
Stock option, right to buy	11/09/2010	11/09/2015	common	800	\$ 28.29	D	Â
Stock option, right to buy	03/23/2007	03/23/2016	common	5,000	\$ 25.05	D	Â
Stock option, right to buy	03/23/2008	03/23/2016	common	5,000	\$ 25.05	D	Â
Stock option, right to buy	03/23/2009	03/23/2016	common	5,000	\$ 25.05	D	Â
Stock option, right to buy	03/23/2010	03/23/2016	common	5,000	\$ 25.05	D	Â
Stock option, right to buy	03/23/2011	03/23/2016	common	5,000	\$ 25.05	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Snape Kelly Malson 108 FREDERICK STREET GREENVILLE, SC 29607	Â	Â	Â Chief Financial Officer	Â

Signatures

Kelly Malson
Snape 03/27/2006

Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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