TAYLOR B LOYALL JR

Form 5

February 10, 2006

redition it), 2000											
FORM	1 5								_	3 APPROVAL		
UNITED STATES SECURITIES AND EXCHANGE COMMISSION									N OMB Number	3235-0362		
Check this box if Washington, D.C. 20549 no longer subject								Expires:	January 31, 2005			
to Section 16. Form 4 or Form 5 obligations may continue. ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES									burden l	Estimated average burden hours per response 1.0		
See Instruction 1(b). Form 3 Form 4 Transaction Reported	Filed pur Holdings Section 17(I	(a) of the Pu	ıblic U		ng Comp	any A	Act of					
	Address of Reporting B LOYALL JR	s E	ymbol	Name and Tic				5. Relationship Issuer	of Reporting			
(Last)	(First) (Middle) 3	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2005				ded	_X_ Director 10% Owner Officer (give title below) Other (specify below)				
	GIFTS, INC., 60 OLLOW ROAD											
	(Street)			endment, Date nth/Day/Year)	Original			6. Individual or	Joint/Group l			
^ -	^											
PAOLI, I	PAA 19301							_X_ Form Filed b	oy One Reporting y More than Or			
(City)	(State)	(Zip)	Tabl	le I - Non-Der	rivative Se	curiti	es Acq	uired, Disposed	of, or Benefi	cially Owned		
1.Title of Security (Instr. 3)		saction Date 2A. Deemed l/Day/Year) Execution Date any (Month/Day/Year)		3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or))	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Amount	(D)	Price	4)		Held in		
Common Stock	Â	Â		Â	Â	Â	Â	8,608	I	BMBC Deferred Comp. Plan for Directors		
Common Stock	Â	Â		Â	Â	Â	Â	48,098	I	Held in The Bryn Mawr		

Trust

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									Company Deferred Plan
Common Stock	Â	Â	Â	Â	Â	Â	3,238	I	Brooke T. Giese Trust
Common Stock	Â	Â	Â	Â	Â	Â	3,238	I	B. Loyall Taylor, III Trust
Common Stock	Â	Â	Â	Â	Â	Â	2,087.596	I	One Outerbridge Circle Irrevocable Trust
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.			Persons w contained the form d						

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Number		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options to Purchase Common Stock (7)	\$ 20.47	Â	Â	(1)	Â	Â	04/23/2005(1)	04/23/2014	Common Stock	3,000
Options to Purchase Common Stock (7)	\$ 6.25	Â	Â	Â	Â	Â	04/19/1996	04/19/2006	Common Stock	4,000
Options to Purchase	\$ 8.453	Â	Â	Â	Â	Â	04/18/1997	04/18/2007	Common Stock	4,000

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Common Stock (7)										
Options to Purchase Common Stock (7)	\$ 12.25	Â	Â	Â	Â	Â	04/24/1998	04/24/2008	Common Stock	4,000
Options to Purchase Common Stock (7)	\$ 13.2188	Â	Â	Â	Â	Â	04/20/2000	04/20/2009	Common Stock	2,000
Options to Purchase Common Stock (7)	\$ 10.75	Â	Â	Â	Â	Â	04/18/2001	04/18/2010	Common Stock	2,000
Options to Purchase Common Stock (7)	\$ 12.45	Â	Â	Â	Â	Â	04/17/2002(2)	04/17/2011	Common Stock	2,000
Options to Purchase Common Stock (7)	\$ 16.25	Â	Â	Â	Â	Â	04/16/2003 <u>(3)</u>	04/16/2012	Common Stock	2,000
Options to Purchase Common Stock (7)	\$ 18.46	Â	Â	Â	Â	Â	04/15/2004(4)	04/15/2013	Common Stock	2,000
Options to Purchase Common Stock (7)	\$ 17.85	Â	Â	Â	Â	Â	05/16/2004(5)	05/16/2013	Common Stock	1,000
Options to Purchase Common Stock (6)	\$ 18.91	Â	Â	<u>(6)</u>	Â	Â	05/12/2005	05/12/2015	Common Stock	3,500
Options to Purchase Common	\$ 21.21	Â	Â	Â	Â	Â	12/12/2005	12/12/2015	Common Stock	3,500

Stock (6)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

TAYLOR B LOYALL JR
TAYLOR GIFTS, INC.
600 CEDAR HOLLOW ROAD
PAOLI, PAÂ 19301

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Signatures

B. Loyall Taylor, Jr. 02/10/2006

**Signature of
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The vesting of these options was accelerated by the registrant and became fully vested as of 6/16/2005.
- (2) These options become exercisable over a three (3) year period in 33 1/3% increments starting on 4/17/02 and on each 4/17 thereafter until the options are fully exercisable.
- (3) These options become exercisable over a three (3) year period in 33 1/3% increments starting on 4/16/03 and on each 4/16 thereafter until the options are fully exercisable.
- (4) These options become exercisable over a three (3) year period in 33 1/3% increments starting on 4/15/04 and on each 4/15 thereafter until the options are fully exercisable.
- (5) These options become exercisable over a three (3) year period in 33 1/3% increments starting on 5/16/04 and on each 5/16 thereafter until the options are fully exercisable.
- (6) These options were granted to the reporting person under BMBC's 2004 Stock Option Plan in a transaction exempt under Rule 16b-3.
- (7) Acquired in a transaction exempt under Rule 16b-3.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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