

HULSE W MICHAEL
Form 4
February 03, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HULSE W MICHAEL

(Last) (First) (Middle)
200 PEACH STREET, P. O. BOX 7000
(Street)

EL DORADO, AR 71731-7000

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
MURPHY OIL CORP /DE [MUR]

3. Date of Earliest Transaction (Month/Day/Year)
02/01/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock					16,102	D	
Common Stock	02/01/2005		A		4,000 (1) A \$ 0 6,000 (1)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. D S (1)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option <u>(2)</u>	\$ 30.225					02/04/2000	02/04/2007	Common Stock	7,500
Stock Option <u>(2)</u>	\$ 32.7438					02/04/2000	02/04/2007	Common Stock	7,500
Stock Option <u>(3)</u>	\$ 24.875					02/03/2000	02/03/2008	Common Stock	10,000
Stock Option <u>(3)</u>	\$ 24.875					02/03/2001	02/03/2008	Common Stock	10,000
Stock Option <u>(3)</u>	\$ 17.8438					02/02/2001	02/02/2009	Common Stock	12,500
Stock Option <u>(3)</u>	\$ 17.8438					02/02/2002	02/02/2009	Common Stock	12,500
Stock Option <u>(3)</u>	\$ 28.4844					02/01/2002	02/01/2010	Common Stock	12,500
Stock Option <u>(3)</u>	\$ 28.4844					02/01/2003	02/01/2010	Common Stock	12,500
Stock Option <u>(3)</u>	\$ 30.83					02/06/2003	02/06/2011	Common Stock	15,000
Stock Option <u>(3)</u>	\$ 30.83					02/06/2004	02/06/2011	Common Stock	15,000
Stock	\$ 38.8525					02/05/2004	02/05/2012	Common	17,500

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(3) Employee stock option granted under the Murphy 1992 Stock Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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