

ALBANY INTERNATIONAL CORP /DE/
Form 4
May 15, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHMELER FRANK R

2. Issuer Name and Ticker or Trading Symbol
ALBANY INTERNATIONAL CORP /DE/ [AIN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
05/12/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O ALBANY INTERNATIONAL CORP., P.O. BOX 1907

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

ALBANY, NY 12201-1907

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (D) Price			
Class A Common Stock					100	I	Custodial (1)
Class A Common Stock	05/12/2006		A(2)	928 A \$ 40.4	35,646	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option ⁽³⁾	\$ 18.75					05/11/1995 ⁽⁴⁾ 05/11/2014	Class A Common	20,000
Employee Stock Option ⁽³⁾	\$ 22.25					05/18/1996 ⁽⁴⁾ 05/18/2015	Class A Common	25,000
Employee Stock Option ⁽³⁾	\$ 22.25					05/14/1997 ⁽⁴⁾ 02/01/2016	Class A Common	25,000
Employee Stock Option ⁽⁵⁾	\$ 19.75					04/15/1998 ⁽⁴⁾ 02/01/2016	Class A Common	25,000
Employee Stock Option ⁽³⁾	\$ 19.375					11/04/1999 ⁽⁴⁾ 02/01/2016	Class A Common	32,500
Employee Stock Option ⁽⁶⁾	\$ 10.5625					11/15/2001 ⁽⁴⁾ 02/01/2016	Class A Common	5,000
Employee Stock Option ⁽⁶⁾	\$ 20.45					11/06/2002 ⁽⁴⁾ 02/01/2016	Class A Common	36,000
Employee Stock Option ⁽⁶⁾	\$ 20.63					11/07/2003 ⁽⁴⁾ 02/01/2016	Class A Common	32,000
Restricted Stock Units ⁽⁷⁾	<u>(7)</u>					<u>(7)(8)</u> <u>(7)(8)</u>	Class A Common Stock	21,385 ⁽⁹⁾

