

Virtu Employee Holdco LLC
 Form 4
 April 19, 2019

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Virtu Employee Holdco LLC

2. Issuer Name and Ticker or Trading Symbol
 Virtu Financial, Inc. [VIRT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 C/O VIRTU FINANCIAL, INC., 165 BROADWAY

3. Date of Earliest Transaction (Month/Day/Year)
 09/07/2018

Director 10% Owner
 Officer (give title below) Other (specify below)
 See Remarks

(Street)
 NEW YORK, NY 10006

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class C common stock	09/07/2018		D		330,136	D	① 8,579,430
Class C common stock	11/15/2018		D		251,245	D	② 8,328,185
Class C common stock	02/15/2019		D		240,000	D	② 8,088,185
Class C common	04/19/2019		D		3,584	D	③ 8,084,601

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stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-voting common interest units of Virtu Financial LLC	(4)	09/07/2018		D	330,136	(4)	(4)	Class A common stock	330,136
Non-voting common interest units of Virtu Financial LLC	(4)	11/15/2018		D	251,245	(4)	(4)	Class A common stock	251,245
Non-voting common interest units of Virtu Financial LLC	(4)	02/15/2019		D	240,000	(4)	(4)	Class A common stock	240,000
Non-voting common interest units of Virtu Financial LLC	(5)	04/18/2019		D	3,584	(5)	(5)	Class A common stock	3,584

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Virtu Employee Holdco LLC C/O VIRTU FINANCIAL, INC. 165 BROADWAY NEW YORK, NY 10006	X	X		See Remarks

Signatures

/s/ Justin Waldie, as
Attorney-in-Fact

04/19/2019

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The Company purchased common units of Virtu Financial LLC held by the reporting person on behalf of one or more current or former employees pursuant to the Company's authorized share repurchase program previously announced on February 8, 2018 and expanded on July 27, 2018, and the corresponding shares of Class C Common Stock were repurchased for nominal consideration
- Virtu Financial Units and corresponding shares of Class C Common Stock were distributed to electing employees and then exchanged for
- (2) the same number of shares of Class A Common Stock in accordance with the terms of the Exchange Agreement (as defined in Footnote 4).
- (3) Virtu Financial LLC repurchased Virtu Financial Units held by the reporting person on behalf of one or more former employees, and the corresponding shares of Class C Common Stock were repurchased for nominal consideration.
- Pursuant to the terms of the Exchange Agreement, effective as of April 15, 2015, by and among the Issuer, Virtu Financial LLC and the equityholders of Virtu Financial LLC (the "Exchange Agreement"), Virtu Financial Units, together with a corresponding number of
- (4) shares of Class C Common Stock, may be exchanged for shares of Class A Common Stock, which have one vote per share and economic rights (including rights to dividends and distributions upon liquidation), on a one-for-one basis at the discretion of the holder. The exchange rights under the Exchange Agreement do not expire.
- (5) Pursuant to the terms of Virtu Financial LLC's operating agreement, Virtu Financial LLC may repurchase Virtu Financial units held by the reporting person on behalf of an employee upon the employees departure from the Company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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