

PAPPAS PHILO
Form 3
March 04, 2019

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| PAPPAS PHILO | | (Month/Day/Year) | Michaels Companies, Inc. [MIK] | |
| (Last) | (First) | 02/28/2019 | | |
| 8000 BENT BRANCH DRIVE | | | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| (Street) | | | (Check all applicable) | |
| IRVING, TX 75063 | | | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| (City) | (State) | (Zip) | <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| | | | Pres. - Merch. & Supply Chain | <input type="checkbox"/> Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock | 7,970 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|--|--|---|
| | Date Exercisable Expiration Date | Title Amount or Number of | | | |

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| | | | | Shares | | (I) (Instr. 5) | |
|--|--------|------------|-----------------|--------|----------|-------------------|---|
| Employee Stock Options (right to buy) | Â (1) | 07/03/2021 | Common Stock | 18,987 | \$ 13.9 | D | Â |
| Employee Stock Options (right to buy) | Â (2) | 08/12/2024 | Common Stock | 30,232 | \$ 15.16 | D | Â |
| Employee Stock Options (right to buy) | Â (3) | 09/30/2025 | Common Stock | 39,685 | \$ 23.1 | D | Â |
| Employee Stock Options (right to buy) | Â (4) | 09/14/2026 | Common Stock | 38,355 | \$ 23.9 | D | Â |
| Employee Stock Options (right to buy) | Â (5) | 03/31/2027 | Common Stock | 49,128 | \$ 22.39 | D | Â |
| Employee Stock Options (right to buy) | Â (6) | 03/29/2028 | Common Stock | 55,812 | \$ 19.71 | D | Â |
| Restricted Stock Units | Â (7) | Â (7) | Common Stock | 3,835 | \$ (8) | D | Â |
| Restricted Stock Units | Â (9) | Â (9) | Common Stock | 6,141 | \$ (8) | D | Â |
| Restricted Stock Units | Â (10) | Â (10) | Common Stock | 9,302 | \$ (8) | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| PAPPAS PHILO 8000 BENT BRANCH DRIVE IRVING, TX 75063 | Â | Â | Â Pres. - Merch. & Supply Chain | Â |

Signatures

Michael J. Veitenheimer, as
attorney-in-fact

03/04/2019

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option, representing a right to purchase a total of 75,940 shares of the registrant's common stock, became exercisable in four equal annual installments beginning on July 3, 2014, which was the first anniversary of the date on which the option was granted.
- (2) This option, representing a right to purchase a total of 60,465 shares of the registrant's common stock, became exercisable in four equal annual installments beginning on August 12, 2015, which was the first anniversary of the date on which the option was granted.
- (3) This option to purchase common stock vests in equal installments annually over four years beginning on September 30, 2016, which was the first anniversary of the date on which the option was granted.
- (4)

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This option to purchase common stock vests in equal installments annually over four years beginning on September 14, 2017, which was the first anniversary of the date on which the option was granted.

- (5) This option to purchase common stock vests in equal installments annually over four years beginning on March 31, 2018, which was the first anniversary of the date on which the option was granted.
- (6) This option to purchase common stock vests in equal installments annually over four years beginning on March 29, 2019, which was the first anniversary of the date on which the option was granted.
- (7) On September 14, 2016, the reporting person was granted a total of 7,671 restricted stock units, vesting in four equal annual installments beginning on the first anniversary of the grant date.
- (8) Each restricted stock unit represents a contingent right to receive one share of common stock without the payment of additional consideration.
- (9) On March 31, 2017, the reporting person was granted a total of 8,188 restricted stock units, vesting in four equal annual installments beginning on the first anniversary of the grant date.
- (10) On March 29, 2018, the reporting person was granted 9,302 restricted stock units, vesting in four equal annual installments beginning on the first anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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