

STANGER KENT W  
Form 4  
May 03, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
STANGER KENT W

2. Issuer Name and Ticker or Trading Symbol  
MERIT MEDICAL SYSTEMS INC  
[MMSI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
1600 W MERIT PARKWAY  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
05/01/2012

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chief Financial Officer

SOUTH JORDAN, UT 84095

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock, No Par Value      |                                      |  |                                | (A) Amount Price  | 74,414  | I  | By 401(k) plan <sup>(1)</sup>                         |
| Common Stock, No Par Value      |                                      |  |                                | (A) Amount Price  | 185,051   | I  | Family Limited Partnership                            |
| Common Stock, No Par Value      |                                      |  |                                | (A) Amount Price  | 4,271 <sup>(2)</sup>  | D  |   |
| Common Stock, No                | 05/01/2012                           |  | M <sup>(9)</sup>               | 11,000 A \$ 7.65  | 593,089   | D  |   |

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Par Value

Common  
 Stock, No 05/01/2012 F<sup>(9)</sup> 7,777 D \$ 585,312 D  
 Par Value 13.36

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable Expiration Date                         | Title   |
| Non-qualified stock options (right to buy) | \$ 7.65  | 05/01/2012                           |  | M                              | 11,000  | 05/23/2002 05/23/2012                                    | Common Stock                                      |
| Non-qualified stock options (right to buy) | \$ 7.79  |                                      |  |                                |   | 02/06/2004 <sup>(3)</sup> 02/06/2013                     | Common Stock                                      |
| Non-qualified stock options (right to buy) | \$ 8.38  |                                      |  |                                |   | 05/22/2003 05/22/2013                                    | Common Stock                                      |
| Non-qualified stock options (right to buy) | \$ 17.34   |                                      |  |                                |   | 12/13/2003 12/13/2013                                    | Common Stock                                      |
| Non-qualified stock options (right to buy) | \$ 17.34   |                                      |  |                                |   | 12/13/2004 12/13/2013                                    | Common Stock                                      |
| Non-qualified stock options (right to buy) | \$ 11.05   |                                      |  |                                |   | 06/10/2004 06/10/2014                                    | Common Stock                                      |
| Non-qualified stock options (right to buy) | \$ 11.05   |                                      |  |                                |   | 06/10/2004 06/10/2014                                    | Common Stock                                      |

|  |          |                           |            |              |   |
|--|----------|---------------------------|------------|--------------|---|
| Non-qualified stock options (right to buy) | \$ 12.02 | 12/18/2004                | 12/18/2014 | Common Stock | 2 |
| Non-qualified stock options (right to buy) | \$ 11.41 | 05/25/2005                | 05/25/2015 | Common Stock | 1 |
| Non-qualified stock options (right to buy) | \$ 9.71  | 12/28/2005                | 12/28/2015 | Common Stock | 2 |
| Non-qualified stock options (right to buy) | \$ 9.22  | 05/25/2007 <sup>(4)</sup> | 05/25/2013 | Common Stock | 1 |
| Non-qualified stock options (right to buy) | \$ 9.7   | 06/27/2008 <sup>(5)</sup> | 06/27/2014 | Common Stock | 2 |
| Non-qualified stock options (right to buy) | \$ 9.7   | 06/27/2008                | 06/27/2014 | Common Stock | 1 |
| Non-qualified stock options (right to buy) | \$ 11.53 | 05/21/2009 <sup>(6)</sup> | 05/21/2015 | Common Stock | 4 |
| Non-qualified stock options (right to buy) | \$ 13.82 | 09/26/2010 <sup>(7)</sup> | 09/26/2016 | Common Stock | 2 |
| Non-qualified stock options (right to buy) | \$ 13.75 | 08/11/2012 <sup>(8)</sup> | 08/11/2018 | Common Stock | 8 |

## Reporting Owners

| Reporting Owner Name / Address                                   | Relationships |           |                         |       |
|--|---------------|-----------|-------------------------|-------|
|  | Director      | 10% Owner | Officer                 | Other |
| STANGER KENT W<br>1600 W MERIT PARKWAY<br>SOUTH JORDAN, UT 84095 | X             |           | Chief Financial Officer |       |

## Signatures

Kent W. Stanger                      05/03/2012

\*\*Signature of Reporting Person                      Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) Represents plan holdings as of 05/02/2012.
- (2) Employee stock purchase plan holdings as of 05/02/2012.
- (3) Becomes exercisable in equal annual installments of 20% commencing 02/06/2004.
- (4) Becomes exercisable in equal annual installments of 33% commencing 05/25/2007.
- (5) Becomes exercisable in equal annual installments of 20% commencing 06/27/2008.
- (6) Becomes exercisable in equal annual installments of 20% commencing 05/21/2009.
- (7) Becomes exercisable in equal annual installments of 20% commencing 09/26/2010.
- (8) Becomes exercisable in equal annual installments of 20% commencing 08/11/2012.
- (9) Stock options were exercised in a swap transaction with the Company. 7,777 shares of common stock were surrendered for payroll taxes and payment of the option price. No shares were sold in the open market.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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