STANGER KENT W
Form 4
May 25, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
STANGER KENT W

(Last) (First) (Middle)

1600 W MERIT PARKWAY

(Street)

SOUTH JORDAN, UT 84095

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
MERIT MEDICAL SYSTEMS INC [MMSI]

3. Date of Earliest Transaction (Month/Day/Year)
05/23/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
__X__ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Chief Financial Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, No Par Value								72,830 (9)	I	By 401(k) plan (1)
Common Stock, No Par Value								185,051 (9)	I	Family Limited Partnership
Common Stock, No Par Value								4,270 (2) (9)	D	
Common Stock, No	05/23/2011		M(10)		34,721 (9)	A	$ 2.28 (9)	577,592 (9)	D	

Par Value									
Common Stock, No Par Value	05/23/2011		F[10]	13,998 [9]	D	$ 17.63 [9]	563,594 [9]	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Am Underlying Sec (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	A o N o
Non-qualified stock options (right to buy)	$ 2.28 [9]	05/23/2011		M			34,721 [9]	05/23/2001	05/23/2011	Common Stock	3
Non-qualified stock options (right to buy)	$ 6.09 [9]							12/08/2002[3]	12/08/2011	Common Stock	5
Non-qualified stock options (right to buy)	$ 7.65 [9]							05/23/2002	05/23/2012	Common Stock	2
Non-qualified stock options (right to buy)	$ 7.79 [9]							02/06/2004[4]	02/06/2013	Common Stock	4
Non-qualified stock options (right to buy)	$ 8.38 [9]							05/22/2003	05/22/2013	Common Stock	3
Non-qualified stock options (right to buy)	$ 17.34 [9]							12/13/2003	12/13/2013	Common Stock	1
Non-qualified stock options (right to buy)	$ 17.34 [9]							12/13/2004	12/13/2013	Common Stock	1

Non-qualified stock options (right to buy)	$ 11.05 (9)			06/10/2004	06/10/2014	Common Stock
Non-qualified stock options (right to buy)	$ 11.05 (9)			06/10/2004	06/10/2014	Common Stock
Non-qualified stock options (right to buy)	$ 12.02 (9)			12/18/2004	12/18/2014	Common Stock
Non-qualified stock options (right to buy)	$ 11.41 (9)			05/25/2005	05/25/2015	Common Stock
Non-qualified stock options (right to buy)	$ 9.71 (9)			12/28/2005	12/28/2015	Common Stock
Non-qualified stock options (right to buy)	$ 9.22 (9)			05/25/2007(5)	05/25/2013	Common Stock
Non-qualified stock options (right to buy)	$ 9.7 (9)			06/27/2008(6)	06/27/2014	Common Stock
Non-qualified stock options (right to buy)	$ 9.7 (9)			06/27/2008(6)	06/27/2014	Common Stock
Non-qualified stock options (right to buy)	$ 11.53 (9)			05/21/2009(7)	05/21/2015	Common Stock
Non-qualified stock options (right to buy)	$ 13.82 (9)			09/26/2010(8)	09/26/2016	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STANGER KENT W 1600 W MERIT PARKWAY SOUTH JORDAN, UT 84095	X		Chief Financial Officer	

Signatures

Kent W. Stanger	05/25/2011
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents plan holdings as of 05/23/2011.

(2) Employee stock purchase plan holdings as of 05/23/2011.

(3) Becomes exercisable in equal annual installments of 20% commencing 12/08/2002.

(4) Becomes exercisable in equal annual installments of 20% commencing 02/06/2004.

(5) Becomes exercisable in equal annual installments of 33% commencing 05/25/2007.

(6) Becomes exercisable in equal annual installments of 20% commencing 06/27/2008.

(7) Becomes exercisable in equal annual installments of 20% commencing 05/21/2009.

(8) Becomes exercisable in equal annual installments of 20% commencing 09/26/2010.

(9) Amounts have been adjusted to reflect the 5-for-4 split of the issuer's common stock that was effected on May 5, 20ll.

(10) Stock options were exercised in a swap transaction with the Company. Common stock was surrendered for payroll taxes and option price totaling 13,998 shares. No shares were sold in the open market.

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