

MERIT MEDICAL SYSTEMS INC

Form 4

May 22, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287

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Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
STILLABOWER MICHAEL E

(Last) (First) (Middle)

1600 W. MERIT PARKWAY

(Street)

SOUTH JORDAN, UT 84095

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
SymbolMERIT MEDICAL SYSTEMS INC
[MMSI]3. Date of Earliest Transaction
(Month/Day/Year)

05/21/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock, No Par Value				(A) or (D) Code V Amount Price	22,222	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
number.**SEC 1474
(9-02)**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount of Underlying Securities
Non-qualified stock options (right to buy)	\$ 2.85							05/23/2001	05/23/2011	Common Stock	2,000,000
Non-qualified stock options (right to buy)	\$ 9.56							05/23/2002	05/23/2012	Common Stock	1,000,000
Non-qualified stock options (right to buy)	\$ 10.47							05/22/2003	05/22/2013	Common Stock	2,000,000
Non-qualified stock options (right to buy)	\$ 21.67							12/13/2003	12/13/2013	Common Stock	1,000,000
Non-qualified stock options (right to buy)	\$ 13.81							06/10/2004	06/10/2014	Common Stock	1,000,000
Non-qualified stock options (right to buy)	\$ 14.26							05/25/2005	05/25/2015	Common Stock	1,000,000
Non-qualified stock options (right to buy)	\$ 11.52							05/25/2006	05/25/2013	Common Stock	1,000,000
Non-qualified stock options (right to buy)	\$ 12.13							06/27/2008 ⁽¹⁾	06/27/2014	Common Stock	1,000,000
Non-qualified stock options (right to buy)	\$ 14.41	05/21/2008		A		15,000		05/21/2009 ⁽²⁾	05/21/2015	Common Stock	1,000,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STILLABOWER MICHAEL E 1600 W. MERIT PARKWAY	X			

SOUTH JORDAN, UT 84095

Signatures

Rashelle Perry,
Attorney-in-Fact

05/22/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Become exercisable in equal annual installments of 20% commencing 06/27/08

(2) Become exercisable in equal annual installments of 20% commencing 05/21/09

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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