

JETBLUE AIRWAYS CORP

Form 4

February 21, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
NEELEMAN DAVID

(Last) (First) (Middle)

JETBLUE AIRWAYS
CORPORATION, 118-29 QUEENS
BLVD.

(Street)

FOREST HILLS, NY 11375

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
JETBLUE AIRWAYS CORP
[JBLU]

3. Date of Earliest Transaction
(Month/Day/Year)
02/19/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/19/2008		S ⁽¹⁾	1,300 D \$ 6.22	7,244,981	I	Neeleman Holdings, L.C. ⁽²⁾
Common Stock	02/19/2008		S ⁽¹⁾	900 D \$ 6.23	7,244,081	I	Neeleman Holdings, L.C. ⁽²⁾
Common Stock	02/19/2008		S ⁽¹⁾	600 D \$ 6.31	7,243,081	I	Neeleman Holdings, L.C. ⁽²⁾

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Common Stock	02/19/2008	S ⁽¹⁾	16,000	D	\$ 6.3	7,227,481	I	Neeleman Holdings, L.C. ⁽²⁾
Common Stock	02/19/2008	S ⁽¹⁾	100	D	\$ 6.2877	7,227,381	I	Neeleman Holdings, L.C. ⁽²⁾
Common Stock	02/19/2008	S ⁽¹⁾	16,726	D	\$ 6.28	7,210,655	I	Neeleman Holdings, L.C. ⁽²⁾
Common Stock	02/19/2008	S ⁽¹⁾	100	D	\$ 6.2766	7,210,555	I	Neeleman Holdings, L.C. ⁽²⁾
Common Stock	02/19/2008	S ⁽¹⁾	6,374	D	\$ 6.29	7,204,181	I	Neeleman Holdings, L.C. ⁽²⁾
Common Stock	02/19/2008	S ⁽¹⁾	100	D	\$ 6.2776	7,204,081	I	Neeleman Holdings, L.C. ⁽²⁾
Common Stock	02/19/2008	S ⁽¹⁾	10,430	D	\$ 6.25	7,193,651	I	Neeleman Holdings, L.C. ⁽²⁾
Common Stock	02/19/2008	S ⁽¹⁾	10,500	D	\$ 6.27	7,183,151	I	Neeleman Holdings, L.C. ⁽²⁾
Common Stock	02/19/2008	S ⁽¹⁾	100	D	\$ 6.2828	7,183,051	I	Neeleman Holdings, L.C. ⁽²⁾
Common Stock	02/19/2008	S ⁽¹⁾	200	D	\$ 6.2704	7,182,851	I	Neeleman Holdings, L.C. ⁽²⁾
Common Stock	02/19/2008	S ⁽¹⁾	36,570	D	\$ 6.26	7,146,281	I	Neeleman Holdings, L.C. ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying	8. Price of Derivative Security	9. Number of Derivative Securities
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Securities (Instr. 3 and 4)	(Instr. 5)	Bene- ficial Own- er Follo- wing Repor- ting (Instr.
Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
NEELEMAN DAVID JETBLUE AIRWAYS CORPORATION 118-29 QUEENS BLVD. FOREST HILLS, NY 11375	X

Signatures

David Neeleman 02/19/2008
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were sold in compliance with a qualified selling plan adopted by the reporting person pursuant to Rule 10b5-1 promulgated under the Securities Exchange Act of 1934, as amended.
- (2) These shares are held by Neeleman Holdings, L.C. The reporting person is the manager of Neeleman Holdings, L.C. and the reporting person disclaims beneficial ownership in these shares except to the extent of his pecuniary interest in such shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.