Edgar Filing: MACK CALI REALTY CORP - Form 4

MACK CA Form 4 July 09, 200	LI REALTY CO	RP								
FORM	ЛЛ							-	PPROVAL	
	STATES	S SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549					OMB Number:	3235-0287		
Check the check	nger		OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES					Expires:	January 31, 2005	
subject section	to SIAIE 16.	MENT O						Estimated average burden hours per response 0		
Form 4 Form 5	rement to 9	Saction	16(a) of the							
obligatio may cor <i>See</i> Inst 1(b).	ons Section 17	(a) of the l	Public U		lding Coi	npany A	nange Act of 1934, ct of 1935 or Section f 1940	n		
(Print or Type	Responses)									
1. Name and Address of Reporting Person <u>*</u> MACK WILLIAM L			2. Issuer Name and Ticker or Trading Symbol MACK CALI REALTY CORP				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
			[CLI]				(Check an appreadic)			
	(First) K-CALI REALT ATION, 343 THC			of Earliest T Day/Year) 2007	ransaction		X Director Officer (give below)		% Owner her (specify	
	(Street)			endment, D onth/Day/Yea	-	ıl	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
EDISON, N	NJ 08837						Form filed by M Person	Iore than One R	eporting	
(City)	(State)	(Zip)	Tal	ole I - Non-	Derivative	Securities	s Acquired, Disposed of	, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deem Execution any (Month/Da	Date, if	Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3,	(A) or of (D) 4 and 5) (A) or	Securities F Beneficially (1 Owned (1 Following (1 Reported Transaction(s) (Instr. 3 and 4)	Form: Direct D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	(D) Pri	ce			
Reminder: Re	port on a separate lin	e for each cl	ass of sec	urities bene	ficially ow	ned direct	y or indirectly.			

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo Underlying Secu (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	An Nu Sha
Phantom Stock Units	\$ 0 <u>(1)</u>	07/05/2007		А	330.812 (2)	08/08/1988(3)	08/08/1988 <u>(3)</u>	Common Stock	33

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Reporting Owners

Relationships **Reporting Owner Name / Address** Director 10% Owner Officer Other MACK WILLIAM L C/O MACK-CALI REALTY CORPORATION X **343 THORNALL STREET** EDISON, NJ 08837 Signatures /s/ William L.

Mack 07/09/2007 **Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The phantom stock units convert to common stock on a one-for-one basis.
- The number of phantom stock units awarded is comprised of a quarterly director's fee earned and a quarterly dividend credited on (2)cumulative phantom stock units under the Mack-Cali Realty Corporation Deferred Compensation Plan for Directors.

The phantom stock units were accrued under the Mack-Cali Realty Corporation Deferred Compensation Plan for Directors and are to be (3) settled 100% in Common Stock upon the termination of the reporting person's service on the Board of Directors of the Corporation or upon a change in control of the Corporation.

Excludes the following securities directly beneficially owned by the reporting person: (i) 414,431 common units of limited partnership interest of Mack-Cali Realty, L.P. ("Common Units"); and (ii) options to purchase 28,000 shares of common stock. Also excludes the following securities indirectly beneficially owned by the reporting person: (i) 1,932,682.73 Common Units held by a grantor retained

(4) annuity trust (the "GRAT"); (ii) 100,000 Common Units held by the William & Phyllis Mack Family Foundation, Inc. a charitable foundation of which the reporting person is a trustee (the "Foundation"); and (iii) 833,769.02 Common Units held by other trusts (the "Trusts"). Pursuant to Rule 13d-4, the reporting person disclaims beneficial ownership of all securities held by the GRAT, the Foundation and the Trusts.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.