Edgar Filing: MACK CALI REALTY CORP - Form 4

MACK CALI REALTY COR Form 4 July 09, 2007	Р						
				OMB A	PPROVAL		
		RITIES AND EXCHAN Ashington, D.C. 20549	NGE COMMISSION	OMB Number:	3235-0287		
Section 16. Form 4 or Form 5 Filed purs	suant to Section a) of the Public U	NGES IN BENEFICIAI SECURITIES 16(a) of the Securities Ex Itility Holding Company nvestment Company Act	January 31 Expires: 2005 Estimated average burden hours per response 0.5				
(Print or Type Responses)							
1. Name and Address of Reporting F MACK DAVID S	Symbol	er Name and Ticker or Trading	Issuer	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (M C/O MACK-CALI REALTY CORPORATION, 343 THOR STREET	(Month/ 07/05/2	of Earliest Transaction Day/Year) 2007	X Director Officer (give below)		6 Owner er (specify		
(Street)		endment, Date Original onth/Day/Year)	Applicable Line) _X_ Form filed by C	_X_ Form filed by One Reporting Person			
EDISON, NJ 08837			Form filed by M Person	lore than One R	eporting		
(City) (State) ((Zip) Tak	ble I - Non-Derivative Securit	ties Acquired, Disposed of	, or Beneficia	llv Owned		
(Instr. 3)		3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or	5. Amount of 6 Securities F Beneficially (I Owned (I	. Ownership orm: Direct D) or Indirect	7. Nature of Indirect		
Reminder: Report on a separate line	for each class of sec	urities beneficially owned dire	ectly or indirectly.				

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Exercise ce of tivative	Execution Date, if Tra any Coo		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Date (Month/Day/Year	I	7. Title and A Underlying S (Instr. 3 and	Secu
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	An Nu Sha
Phantom Stock Units	\$ 0 <u>(1)</u>	07/05/2007		А	203.354 (2)	08/08/1988(3)	08/08/1988 <u>(3)</u>	Common Stock	20

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Reporting Owners

 Reporting Owner Faddress
 Relations-intermediate

 Director
 10% Owner
 Officer
 Other

 MACK DAVID S C/O MACK-CALL REALTYCORPORATION 343 THORNALL STREET
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 Image: Colspan="4">Image: Colspan=""4"

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<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The phantom stock units convert to common stock on a one-for-one basis.
- (2) The number of phantom stock units awarded is comprised of a quarterly director's fee earned and a quarterly dividend credited on cumulative phantom stock units under the Mack-Cali Realty Corporation Deferred Compensation Plan for Directors.
- The phantom stock units were accrued under the Mack-Cali Realty Corporation Deferred Compensation Plan for Directors and are to be
 (3) settled 100% in Common Stock upon the termination of the reporting person's service on the Board of Directors of Mack-Cali Realty Corporation or upon a change in control of Mack-Cali Realty Corporation.

Reported amount excludes the following securities directly beneficially owned by the reporting person: (i) 1,931,947.38 common units of limited partnership interest of Mack-Cali Realty, L.P. ("Common Units"); and (ii) options to purchase 5,000 shares of common stock.

(4) Reported amount also excludes 175,000 Common Units held by the David and Sondra Mack Foundation (the "Foundation"), a charitable foundation of which the reporting person is a trustee. Pursuant to Rule 13d-4, the reporting person disclaims beneficial ownership of all of the Common Units held by the Foundation.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.