

EAST WEST BANCORP INC
 Form 4
 March 13, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
NG DOMINIC

2. Issuer Name and Ticker or Trading Symbol
EAST WEST BANCORP INC [EWBC]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
EAST WEST BANK, 415 HUNTINGTON DRIVE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/09/2006

Director 10% Owner
 Officer (give title below) Other (specify below)
President & CEO

SAN MARINO, CA 91108

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|----------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|--------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------|
| | | | | (A) or (D) | Price | | | |
| Restricted Common stock ⁽¹⁾ | 03/09/2006 | | A | 41,000 | A \$ 0 | 278,442 | D | |
| Common Stock | 03/10/2006 | | S | 2,332 | D <u>(2)</u> | 276,110 | D | |
| Common Stock | 03/13/2006 | | M | 30,000 | A \$ 5 | 306,110 | D | |
| Common Stock | 03/13/2006 | | S | 30,000 | D <u>(4)</u> | 276,110 | D | |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------|
| | | | | Code V (A) (D) | | Date Exercisable Expiration Date | Title |
| Common Stock | \$ 36.87 | 03/09/2006 | | A | 45,000 | (3) 03/09/2013 | Common Stock |
| Employee Stock Option (right to buy) | \$ 5 | 03/13/2006 | | M | 30,000 | 06/25/1999(5) 06/25/2008 | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|------------------------------------------------------------------------------|---------------|-----------|-----------------|-------|
| | Director | 10% Owner | Officer | Other |
| NG DOMINIC EAST WEST BANK 415 HUNTINGTON DRIVE SAN MARINO, CA 91108 | X | | President & CEO | |

Signatures

Douglas P. Krause,
Attorney-in-Fact

03/10/2006

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Performance restricted stock vesting in 2 years. Number of shares that will vest depends on meeting performance criteria. 41,000 shares is for the performance maximum if pre-established earnings per share performance goals are met.
- (2) Sales prices of securities sold ranged from \$37.00 to \$37.04
- (3) The options vest in three annual installments beginning on March 9, 2008.

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- (4) Sales prices of securities sold ranged from \$37.25 to \$37.65.
- (5) The options vest in four equal annual installments beginning on June 25,1999

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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