

PARKS S E
Form 4
February 05, 2003

FORM 4

UNITED STATES SECURITIES AND
EXCHANGE COMMISSION
Washington, DC 20549

STATEMENT OF CHANGES IN
BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the
Securities Exchange Act of 1934,
Section 17(a) of the Public Utility
Holding Company Act of 1935 or
Section 30(f) of the Investment
Company Act of 1940

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- o Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol			6. Relationship of Reporter to Issuer (Check all applicable)			
Parks, S. E.			Questar Corporation - STR			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)			
						Senior Vice President and Chief Financial Officer			
(Last)	(First)	(Middle)	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)			4. Statement for Month/Day/Year			
180 East 100 South, P.O. Box 45433						February 3, 2003			
(Street)						5. If Amendment, Date of Original (Month/Day/Year)			7. Individual or Joint/Group (Check Applicable Line)
Salt Lake City, Utah 84145-0433						<input type="checkbox"/> Form filed by One Person <input type="checkbox"/> Form filed by More Reporting Persons			
(City)	(State)	(Zip)	Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned						
1. Title of Security (Instr. 3)			2. Transaction Date	2A. Deemed Execution Date, if	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially	6. Ownership Form: Direct

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	(Month/ Day/ Year)	any (Month/ Day/ Year)	Code	V	Amount	(A) or (D)	Price	Owned(D) or Following Reported Transaction(s) (Instr. 4) (Instr. 3 and 4)
Common Stock (and attached Common Stock Purchase Rights)	02-03-2003		S		1,315	D`	\$28.22	76,017 ¹
Common Stock (and attached Common Stock Purchase Rights)								20,708 ²

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

FORM 4 (continued)										Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)										
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Put or Call	10. Conversion or Exercise Price	11. Warrant or Option Exercise Price	12. Conversion or Exercise Price	13. Conversion or Exercise Price	14. Conversion or Exercise Price	15. Conversion or Exercise Price	16. Conversion or Exercise Price	17. Conversion or Exercise Price	18. Conversion or Exercise Price	19. Conversion or Exercise Price	20. Conversion or Exercise Price

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				5)				Date Exer-cisable	Expira-tion Date	Title	Amount or Number of Shares	
				Code	V	(A)	(D)					
Stock Option												15
Phantom Stock Units	1-1											2,84

Explanation of Responses:

- 1 I received a distribution of formerly restricted shares of stock and made an advance election to satisfy my tax payment obligations by selling shares to Questar.
- 2 These equivalent shares are in my account in Questar's Employee Investment Plan as of December 31, 2002.
- 3 These numbers include vested options only. Detailed information concerning my options has been previously disclosed.
- 4 I receive phantom stock units as a result of my participation in an excess benefit plan sponsored by Questar. This total includes the 1,455.0721 phantom stock units in such plan in addition to the phantom stock units held through my account in a deferred compensation plan.

/s/ Connie C. Holbrook

February 4, 2003

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See

Connie C. Holbrook as Attorney in Fact
for S. E. Parks

Date

18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,
see Instruction 6 for procedure.

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