

SILICOM LTD.
Form SC 13D/A
September 26, 2018

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D/A

Under the Securities Exchange Act of 1934

(Amendment No. 3)*

SILICOM LIMITED
(Name of Issuer)

Ordinary Shares, nominal value 0.01 New Israeli Shekels per Share
(Title of Class of Securities)

M84116 10 8
(CUSIP Number)

Zohar Zisapel
24 Raoul Wallenberg Street
Tel-Aviv 69719 Israel
+972-3-6458153.
(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

September 20, 2018
(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box.

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D/A

NAME OF REPORTING PERSON

1

Zohar Zisapel

CHECK THE APPROPRIATE BOX IF
A MEMBER OF A GROUP

2

- (a)
- (b)

SEC USE ONLY

3

SOURCE OF FUNDS

4

PF

CHECK BOX IF DISCLOSURE OF
LEGAL PROCEEDINGS IS
REQUIRED PURSUANT TO ITEMS
2(d) OR 2(e)

5

CITIZENSHIP OR PLACE OF
ORGANIZATION

6

Israel

SOLE VOTING POWER

7

1,209,294 Ordinary Shares

SHARED VOTING POWER

8

-0-

SOLE DISPOSITIVE POWER

9

1,209,294 Ordinary Shares

SHARED DISPOSITIVE POWER

10

-0-

11

AGGREGATE AMOUNT
BENEFICIALLY OWNED BY EACH
REPORTING PERSON

1,209,294 Ordinary Shares

12 CHECK BOX IF THE AGGREGATE
AMOUNT IN ROW (11) EXCLUDES
CERTAIN SHARES:

13 PERCENT OF CLASS
REPRESENTED BY AMOUNT IN
ROW (11)

16.02%⁽¹⁾

14 TYPE OF REPORTING PERSON

IN

⁽¹⁾ Based on 7,549,531 Ordinary Shares that the Issuer advised were issued and outstanding as of March 31, 2018.

SCHEDULE 13D/A

This Amendment No. 3 to the Statement on Schedule 13D (this "Statement") is being filed by the undersigned to amend the schedule 13D (the "Schedule 13D") which was originally filed on November 28, 2008, as amended and supplemented by Amendment No. 1 thereto filed on March 5, 2009 and by Amendment No. 2 thereto filed on June 13, 2018 relates to the ordinary shares, nominal value 0.01 New Israeli Shekels per share (the "Ordinary Shares"), of Silicom Limited, a company organized under the laws of Israel (the "Issuer"). The address of the principal executive offices of the Issuer is 8 Hanagar Street, Kfar Saba Industrial Park, Kfar Saba 44000, Israel.

Interest in Securities of the Issuer.

Item 5.

Item 5 of the Statement is hereby amended and restated in its entirety as follows:

- The disclosure under Item 3 and Items 11 and 13 of the cover are incorporated herein by reference. The Reporting Person beneficially owns approximately 1,209,294 Ordinary Shares, or 16.02%, of the Company's total number of (a) Ordinary Shares that the Company advised were issued and outstanding as of March 31, 2018. Of such shares (i) 887,343 Ordinary Shares are held by the Reporting Person; and (ii) 321,951 Ordinary Shares are held of record by Lomsha Ltd., an Israeli company controlled by the Reporting Person.
- (b) The Reporting Person has sole power to vote or direct the vote and the sole power to dispose or direct the disposition of all of the Ordinary Shares disclosed in Item 5(a) above.
- (c) The following table sets forth all the transactions effected by the Reporting Person during the past 90 days. All of these transactions were open market sales effected on the NASDAQ Global Select Market.

| Date of Sale | Number of Ordinary Shares Sold | Price Per Share |
|--------------|--|-----------------------|
| 25/09/2018 | 10,862 | 40.13 |
| 24/09/2018 | 5,984 | 38.85 |
| 24/09/2018 | 1,209 | 39.40 |
| 24/09/2018 | 1,500 | 39.44 |
| 24/09/2018 | 2,000 | 39.46 |
| 24/09/2018 | 2,000 | 39.48 |
| 24/09/2018 | 18 | 39.50 |
| 21/09/2018 | 5,000 | 38.58 |
| 21/09/2018 | 5,000 | 38.60 |
| 21/09/2018 | 5,000 | 38.40 |
| 21/09/2018 | 5,000 | 38.65 |
| 21/09/2018 | 7,500 | 38.75 |
| 21/09/2018 | 1,516 | 38.85 |
| 20/09/2018 | 5,000 | 38.39 |
| 20/09/2018 | 4,000 | 38.50 |
| 20/09/2018 | 1,972 | 38.65 |
| 20/09/2018 | 6,000 | 38.49 |
| 19/09/2018 | 5,099 | 37.65 |

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| | | |
|------------|--------|-------|
| 18/09/2018 | 5,000 | 37.50 |
| 18/09/2018 | 2,401 | 37.65 |
| 18/09/2018 | 102 | 37.56 |
| 18/09/2018 | 198 | 37.50 |
| 18/09/2018 | 200 | 37.57 |
| 18/09/2018 | 300 | 37.64 |
| 18/09/2018 | 100 | 37.53 |
| 17/09/2018 | 7,500 | 37.48 |
| 17/09/2018 | 5,000 | 37.49 |
| 03/08/2018 | 200 | 39.06 |
| 02/08/2018 | 50 | 39.75 |
| 02/08/2018 | 150 | 39.72 |
| 02/08/2018 | 100 | 39.81 |
| 02/08/2018 | 100 | 39.83 |
| 02/08/2018 | 100 | 39.80 |
| 02/08/2018 | 300 | 39.71 |
| 02/08/2018 | 200 | 39.70 |
| 02/08/2018 | 100 | 39.58 |
| 02/08/2018 | 100 | 39.66 |
| 02/08/2018 | 100 | 39.55 |
| 02/08/2018 | 100 | 39.67 |
| 02/08/2018 | 200 | 39.63 |
| 30/07/2018 | 300 | 40.56 |
| 30/07/2018 | 100 | 40.50 |
| 30/07/2018 | 120 | 40.49 |
| 30/07/2018 | 80 | 40.51 |
| 30/07/2018 | 100 | 40.48 |
| 26/07/2018 | 34,279 | 41.15 |
| 26/07/2018 | 100 | 41.40 |
| 26/07/2018 | 100 | 41.41 |
| 26/07/2018 | 100 | 41.35 |
| 19/07/2018 | 10,612 | 38.17 |
| 02/07/2018 | 12,915 | 38.63 |
| 21/06/2018 | 100 | 40.26 |
| 15/06/2018 | 500 | 40.09 |
| 15/06/2018 | 3,698 | 40.00 |
| 15/06/2018 | 1,372 | 40.03 |
| 15/06/2018 | 100 | 40.02 |
| 15/06/2018 | 200 | 40.01 |
| 15/06/2018 | 100 | 40.05 |
| 15/06/2018 | 100 | 40.05 |
| 15/06/2018 | 228 | 40.04 |
| 15/06/2018 | 100 | 40.04 |
| 15/06/2018 | 100 | 40.03 |
| 15/06/2018 | 100 | 40.02 |
| 15/06/2018 | 100 | 40.09 |
| 15/06/2018 | 600 | 40.05 |
| 15/06/2018 | 100 | 40.06 |

Except for such transactions, the Reporting Person has not effected any transactions in the Ordinary Shares during the past ninety days.

(d) No person other than the Reporting Person has the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the shares reported above in this Item 5(c).

(e) Not applicable.

SIGNATURE

After reasonable inquiry and to the best of its knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: September 26, 2018

/s/ Zohar Zisapel
ZOHAR ZISAPEL
