

QUESTAR CORP  
Form 4  
September 12, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
STANLEY CHARLES B

(Last) (First) (Middle)  
180 EAST 100 SOUTH  
(Street)

SALT LAKE CITY, UT 84111

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
QUESTAR CORP [STR]

3. Date of Earliest Transaction (Month/Day/Year)  
09/09/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock and attached Common Stock Purchase Rights	09/09/2005		M		9,500	A	\$ 22.95
Common Stock and attached Common Stock	09/09/2005		S		4,750	D	\$ 80 37,750 <sup>(1)</sup>

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Purchase Rights

Common Stock and attached

Common 09/09/2005 S 4,750 D \$ 80.5 33,000 <sup>(2)</sup> D

Stock Purchase Rights

Common Stock and attached

Common 2,740.7722 I Employee Investment Plan  
<sup>(3)</sup>

Stock Purchase Rights

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Common Stock and attached	\$ 22.95	09/09/2005		M	9,500	08/11/2002 02/11/2012	Common Stock Purchase Rights	9,500
Phantom Stock Units	\$ 0					<sup>(4)</sup> <sup>(4)</sup>	Phantom Stock Units	0

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STANLEY CHARLES B 180 EAST 100 SOUTH SALT LAKE CITY, UT 84111	X		Executive Vice President	

## Signatures

Abigail L. Jones Attorney in Fact for C.B.  
Stanley

09/12/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These shares were sold pursuant to a Rule 10b5-1 plan that was disclosed by my Form 144 filed on 9/8/2005.

(2) These shares were sold pursuant to a Rule 10b5-1 plan that was disclosed by my Form 144 filed on 9/8/2005. These are the last shares sold on this plan. This total does not include 13,293 shares held indirectly through family trusts for which I have voting and investment control. This transaction which was reflected voluntarily on my Form 4 filed June 14, 2005.

(3) As of September 9, 2005, I have 2,740.7722 equivalent shares of stock in Questar's Employee Investment Plan. The number of equivalent shares will fluctuate as Questar's stock price changes; this fluctuation does not reflect any transactions that should be reported.

(4) Phantom stock units will be converted to cash beginning at retirement; my retirement date is unknown.

(5) I also receive phantom stock units as a result of my participation in an excess benefit plan. This total includes 4,361.2914 units in such plan in addition to units held through my account balance in a deferred compensation plan. I also receive dividends.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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