

QUESTAR CORP
Form 4
May 02, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HOLBROOK CONNIE C

(Last) (First) (Middle)
180 EAST 100 SOUTH

(Street)

SALT LAKE CITY, UT 84111

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
QUESTAR CORP [STR]

3. Date of Earliest Transaction (Month/Day/Year)
04/29/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Senior Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock and attached Stock Purchase Rights	04/29/2005		M		3,522	A	\$ 21.375
Common Stock and attached Common Stock	04/29/2005		F		1,289	D	\$ 58.4
					151,949		
					150,660 ⁽¹⁾		

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Purchase
Rights

Common
Stock and
attached

Common 04/29/2005 M 200 A \$ 15 150,860 D

Stock
Purchase
Rights

Common
Stock and
attached

Common 30,322.4045 I Employee
Stock 22 Investment
Purchase Plan
Rights

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock and attached	\$ 21.375	04/29/2005		M	3,522	08/10/1998 02/10/2008	Common Stock Purchase Rights	3,522	
Common Stock and attached	\$ 15	04/29/2005		M	200	08/08/2000 02/08/2010	Common Stock and attached	200	

Common Stock Purchase Rights					Common Stock Purchase Rights
Phantom Stock Units	\$ 0		<u>(4)</u>	<u>(4)</u>	Phantom Stock Units 0

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HOLBROOK CONNIE C 180 EAST 100 SOUTH SALT LAKE CITY, UT 84111			Senior Vice President	

Signatures

Abigail L. Jones Attorney in Fact for C. C.
Holbrook

05/02/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) I exercised an option to purchase 3,522 shares of stock using 1,289 shares as consideration.
- (2) As of April 29, 2005, I had 30,322.4045 equivalent shares of stock in my account in the Employee Investment Plan. The number of equivalent shares will fluctuate as Questar's stock price changes, this fluctuation does not reflect any transactions that should be reported.
In conjunction with my retirement, I received an accelerated vesting of the options granted in February of 2002 and February of 2003. My
- (3) total reported includes installments of my 2002, and 2003 options that vested since the date of the last report. The 2003 options expire on 4/30/2012 instead of the original reported date of 2/11/2013 due to my retirement.
- (4) This date has not been filled in since I am not reporting any changes in my phantom stock units.
- (5) I receive phantom stock units as a result of my participation in an excess benefit plan. This total includes 3,560.4160 units in such plan in addition to units held through my account balance in deferred compensation plans, including a April 22nd allocation.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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