

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form NT 10-Q

FRANKLIN STREET PROPERTIES CORP /MA/  
Form NT 10-Q  
November 15, 2002

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

FORM 12b-25

Commission File Number: 0-32615

NOTIFICATION OF LATE FILING

(Check One):  Form 10-K       Form 11-K       Form 20-F       Form 10-Q  
Form N-SAR

For Period Ended: September 30, 2002

Transition Report on Form 10-K                       Transition Report on Form 10-Q  
 Transition Report on Form 20-F                       Transition Report on Form N-SAR  
 Transition Report on Form 11-K

For the Transition Period Ended: \_\_\_\_\_

Nothing in this form shall be construed to imply that the Commission has verified any information contained herein.

If the notification relates to a portion of the filing checked above, identify the item(s) to which the notification relates: Not applicable.

PART I  
REGISTRANT INFORMATION

Full name of registrant: Franklin Street Properties Corp.

Former name if applicable: Franklin Street Partners Limited Partnership

Address of principal executive office (Street and number): 401 Edgewater Place

City, State and Zip Code: Wakefield, Massachusetts 01880

PART II  
RULE 12b-25 (b) AND (c)

If the subject report could not be filed without unreasonable effort or expense and the Registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate.)

- (a) The reasons described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense;
- (b) The subject annual report, semi-annual report, transition report on Form 10-K, 20-F, 11-K or Form N-SAR, or portion thereof will be filed on or before the 15th calendar day following the prescribed due date; or the subject quarterly report or transition report on Form 10-Q, or portion thereof will be filed on or before

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the fifth calendar day following the prescribed due date; and

(c) The accountant's statement or other exhibit required by Rule 12b-25(c) has been attached if applicable.

PART III  
NARRATIVE

State below in reasonable detail the reasons why Form 10-K, 11-K, 20-F, 10-Q, N-SAR or the transition report portion thereof could not be filed within the prescribed time period. (Attach extra sheets if needed.)

Franklin Street Properties Corp., a Maryland corporation, (the "Registrant"), is unable to timely file its Quarterly Report on Form 10-Q for the fiscal quarter ended September 30, 2002 (the "Form 10-Q") without unreasonable effort or expense because management of the Registrant will request that members of the staff of the Securities and Exchange Commission (the "Staff") confirm that certain accounting principles currently applied to the Registrant's operations are appropriate based upon generally accepted accounting principles and certain staff accounting bulletins. The Registrant will be unable to file the Form 10-Q with the Securities and Exchange Commission until such confirmation is received and therefore cannot provide assurances to the Staff that the Form 10-Q will be filed on or before the fifth calendar day following November 14, 2002.

PART IV  
OTHER INFORMATION

(1) Name and telephone number of persons to contact in regard to this notification

Lloyd Dow	(781)	557-1304
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(Name)	(Area Code)	(Telephone Number)

(2) Have all other periodic reports required under Section 13 or 15(d) of the Securities Exchange Act of 1934 or Section 30 of the Investment Company Act of 1940 during the preceding 12 months or for such shorter period that the Registrant was required to file such report(s) been filed? If the answer is no, identify report(s).

Yes       No

(3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statement to be included in the subject report or portion thereof?

Yes       No

If so: attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

Franklin Street Properties Corp.

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(Name of Registrant as Specified in Charter)

Has caused this notification to be signed on its behalf by the undersigned

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thereunto duly authorized:

Date: November 14, 2002

By: /s/ George J. Carter  
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Name: George J. Carter  
Title: President and Chief  
Executive Officer

ATTENTION

Intentional misstatements or omissions of fact constitute Federal criminal violations (see 18 U.S.C. 1001).