

BLACKROCK NEW YORK MUNICIPAL INCOME TRUST

Form N-Q

June 25, 2012

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-10337

Name of Fund: BlackRock New York Municipal Income Trust (BNY)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock New York Municipal Income Trust, 55 East 52nd Street, New York, NY 10055

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 07/31/2012

Date of reporting period: 04/30/2012

Item 1 – Schedule of Investments

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Schedule of Investments April 30, 2012 (Unaudited)

BlackRock New York Municipal Income Trust (BNY)
(Percentages shown are based on Net Assets)

	Par (000)	Value
Municipal Bonds		
New York 118.8%		
Corporate 15.1%		
Chautauqua County Industrial Development Agency, RB, NRG Dunkirk Power Project, 5.88%, 4/01/42	\$ 1,000	\$ 1,069,830
Essex County Industrial Development Agency New York, RB, International Paper Co. Project, Series A, AMT, 6.63%, 9/01/32	550	599,533
New York City Industrial Development Agency, RB, American Airlines Inc., JFK International Airport, AMT (a)(b)(c):		
7.63%, 8/01/25	3,200	3,243,904
7.75%, 8/01/31	4,000	4,079,960
New York Liberty Development Corp., RB, Goldman Sachs Headquarters, 5.25%, 10/01/35	6,350	6,937,756
Port Authority of New York & New Jersey, RB, Continental Airlines Inc. and Eastern Air Lines Inc. Project, LaGuardia, AMT, 9.13%, 12/01/15	6,040	6,105,836
Suffolk County Industrial Development Agency New York, RB, KeySpan, Port Jefferson, AMT, 5.25%, 6/01/27	7,000	7,160,090
		29,196,909
County/City/Special District/School District 26.9%		
Amherst Development Corp., Refunding RB, University at Buffalo Foundation Faculty-Student Housing Corp., Series A (AGM), 4.63%, 10/01/40	1,100	1,147,102
Buffalo & Erie County Industrial Land Development Corp., Refunding RB, Buffalo State College Foundation Housing Corp., 5.38%, 10/01/41	140	152,128
City of New York New York, GO:		
Series A-1, 4.75%, 8/15/25	750	842,408
Series A-1, 5.00%, 8/01/35	1,000	1,119,310
Series D, 5.38%, 6/01/12 (d)	2,260	2,270,080
Series D, 5.38%, 6/01/32	225	225,902
Sub-Series G-1, 6.25%, 12/15/31	500	607,335
Sub-Series I-1, 5.38%, 4/01/36	1,750	1,984,535
Hudson New York Yards Infrastructure Corp., RB, Series A:		
5.00%, 2/15/47	5,985	6,195,732
5.75%, 2/15/47	200	225,714
(AGM), 5.00%, 2/15/47	1,000	1,045,370
(NPFGC), 4.50%, 2/15/47	1,970	1,952,762
Metropolitan Transportation Authority, Refunding RB, Transportation, Series D, 5.00%, 11/15/34	800	868,840

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Municipal Bonds	Par (000)	Value
New York (continued)		
County/City/Special District/School District (continued)		
Monroe County Industrial Development Corp., Refunding RB, Series A, 5.00%, 7/01/31	\$ 1,900	\$ 2,147,266
New York City Industrial Development Agency, RB:		
CAB, Yankee Stadium, PILOT, 6.25%, 3/01/45 (e)	1,500	265,470
CAB, Yankee Stadium, PILOT (AGC), 6.11%, 3/01/42 (e)	1,960	412,168
Marymount School of New York Project (ACA), 5.13%, 9/01/21	750	766,275
Marymount School of New York Project (ACA), 5.25%, 9/01/31	500	508,545
Queens Baseball Stadium, PILOT (AGC), 6.38%, 1/01/39	150	168,518
Queens Baseball Stadium, PILOT (AMBAC), 5.00%, 1/01/36	3,000	2,926,620
Royal Charter, New York Presbyterian (AGM), 5.25%, 12/15/32	1,550	1,586,255
New York City Transitional Finance Authority, RB:		
Fiscal 2009, Series S-3, 5.25%, 1/15/39	650	714,194
Series S-2 (NPFGC), 4.25%, 1/15/34	1,700	1,731,144
New York Convention Center Development Corp., RB, Hotel Unit Fee Secured (AMBAC):		
5.00%, 11/15/35	250	259,263
5.00%, 11/15/44	9,660	9,995,202
4.75%, 11/15/45	500	506,980
New York Liberty Development Corp., Refunding RB:		
4 World Trade Center Project, 5.00%, 11/15/31	860	949,904
4 World Trade Center Project, 5.75%, 11/15/51	1,340	1,521,047
7 World Trade Center Project, Class 2, 5.00%, 9/15/43	1,670	1,783,977
7 World Trade Center Project, Class 3, 5.00%, 3/15/44	2,070	2,135,019
Second Priority, Bank of America Tower at One Bryant Park Project, 5.63%, 7/15/47	2,000	2,176,260
Second Priority, Bank of America Tower at One Bryant Park Project, 6.38%, 7/15/49	1,200	1,335,996

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Schedule of Investments (continued)

BlackRock New York Municipal Income Trust (BNY)
(Percentages shown are based on Net Assets)

	Par (000)	Value
Municipal Bonds		
New York (continued)		
County/City/Special District/School District (concluded)		
New York State Dormitory Authority, RB, State University Dormitory Facilities, Series A, 5.00%, 7/01/39	\$ 750	\$ 816,780
New York State Dormitory Authority, Refunding RB, School Districts Financing Program, Series A (AGM), 5.00%, 10/01/35	395	427,374
St. Lawrence County Industrial Development Agency, RB, Clarkson University Project, 5.38%, 9/01/41	275	306,471
		52,077,946
Education 22.8%		
Albany Industrial Development Agency, RB, New Covenant Charter School Project, Series A (b)(c): 7.00%, 5/01/25	910	209,291
7.00%, 5/01/35	590	135,694
City of Troy New York, Refunding RB, Rensselaer Polytechnic, Series A, 5.13%, 9/01/40	3,590	3,865,784
Dutchess County Industrial Development Agency New York, Refunding RB, Bard College Civic Facility, Series A-2, 4.50%, 8/01/36	7,000	7,022,330
Madison County Industrial Development Agency New York, RB: Colgate University Project, Series B, 5.00%, 7/01/33	2,000	2,046,240
Commons II LLC, Student Housing, Series A (CIFG), 5.00%, 6/01/33	275	278,152
Nassau County Industrial Development Agency, Refunding RB, New York Institute of Technology Project, Series A, 4.75%, 3/01/26	1,165	1,248,647
New York City Trust for Cultural Resources, Refunding RB, Museum of Modern Art, Series 1A, 5.00%, 4/01/31	1,000	1,105,520
New York State Dormitory Authority, RB: Convent of the Sacred Heart (AGM), 5.25%, 11/01/24	155	176,821
Convent of the Sacred Heart (AGM), 5.63%, 11/01/32	750	884,220
Convent of the Sacred Heart (AGM), 5.75%, 11/01/40	210	245,511
Mount Sinai School of Medicine, 5.13%, 7/01/39	2,000	2,151,840
	1,440	1,885,982

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New York University, Series I (AMBAC), 5.50%, 7/01/40		
New York University, Series A (AMBAC), 5.00%, 7/01/37	1,000	1,068,370
Rochester Institute of Technology, Series A, 6.00%, 7/01/33	1,000	1,163,490
	Par (000)	Value
Municipal Bonds		
New York (continued)		
Education (concluded)		
New York State Dormitory Authority, RB (concluded):		
University of Rochester, Series A, 5.13%, 7/01/39	\$ 850	\$ 927,299
University of Rochester, Series A, 5.75%, 7/01/39 (f)	650	652,190
University of Rochester, Series B, 5.00%, 7/01/39	500	525,425
New York State Dormitory Authority, Refunding RB:		
Brooklyn Law School, 5.75%, 7/01/33	475	537,401
Cornell University, Series A, 5.00%, 7/01/40	1,000	1,114,000
New York University, Series A, 5.00%, 7/01/37	1,790	2,001,739
Rockefeller University, Series B, 4.00%, 7/01/38	1,835	1,896,968
Skidmore College, Series A, 5.00%, 7/01/27	190	215,530
Skidmore College, Series A, 5.00%, 7/01/28	75	84,508
Skidmore College, Series A, 5.25%, 7/01/29	85	96,863
Teachers College, 5.50%, 3/01/39	450	497,934
Third General Resolution, State University Educational Facilities, Series A, 5.00%, 5/15/29	2,000	2,303,360
Suffolk County Industrial Development Agency, Refunding RB, New York Institute of Technology Project, 5.00%, 3/01/26	1,000	1,027,700
Tompkins County Development Corp., RB, Ithaca College Project (AGM), 5.50%, 7/01/33	700	796,579
Trust for Cultural Resources, RB, Series A, Juilliard School, 5.00%, 1/01/39	2,100	2,302,839
Trust for Cultural Resources, Refunding RB, Series A, Carnegie Hall, 4.75%, 12/01/39	2,250	2,368,440
Westchester County Industrial Development Agency New York, RB, Windward School Civic Facility (Radian), 5.25%, 10/01/31	2,500	2,500,875
Yonkers Industrial Development Agency New York, RB, Sarah Lawrence College Project, Series A, 6.00%, 6/01/41	625	692,500

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APRIL 30, 2012

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Schedule of Investments (continued)

BlackRock New York Municipal Income Trust (BNY)
(Percentages shown are based on Net Assets)

	Par (000)	Value
Municipal Bonds		
New York (continued)		
Health 11.6%		
Dutchess County Local Development Corp., Refunding RB, Health Quest System Inc., Series A, 5.75%, 7/01/40	\$ 300	\$ 326,019
Genesee County Industrial Development Agency New York, Refunding RB, United Memorial Medical Center Project, 5.00%, 12/01/27	500	469,550
Monroe County Industrial Development Corp., Refunding RB, Unity Hospital of Rochester Project (FHA), 5.50%, 8/15/40	1,050	1,180,620
New York State Dormitory Authority, RB: Hudson Valley Hospital (BHAC), 5.00%, 8/15/36	750	802,755
New York State Association for Retarded Children, Inc., Series B (AMBAC), 6.00%, 7/01/32	200	230,218
New York University Hospital Center, Series A, 6.00%, 7/01/40	500	566,095
New York University Hospital Center, Series B, 5.63%, 7/01/37	530	569,575
North Shore-Long Island Jewish Health System, 5.50%, 5/01/13 (d)	2,000	2,104,820
North Shore-Long Island Jewish Health System, Series A, 5.50%, 5/01/37	1,775	1,976,303
Nysarc Inc., Series A, 6.00%, 7/01/32	575	659,922
New York State Dormitory Authority, Refunding RB: Mount Sinai Hospital, Series A, 5.00%, 7/01/26	1,385	1,495,661
New York University Hospital Center, Series A, 5.00%, 7/01/36	3,390	3,530,651
North Shore-Long Island Jewish Health System, Series A, 5.00%, 5/01/32	1,750	1,911,630
North Shore-Long Island Jewish Health System, Series E, 5.50%, 5/01/33	1,100	1,223,321
Suffolk County Industrial Development Agency New York, Refunding RB, Jeffersons Ferry Project, 5.00%, 11/01/28	1,175	1,185,129

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Westchester County Healthcare Corp.

New York, Refunding RB:

Senior Lien, Series A,

Remarketing, 5.00%,

11/01/30

2,500

2,627,375

	Par (000)	Value
Municipal Bonds		
New York (continued)		
Health (concluded)		
Westchester County Healthcare Corp.		
New York, Refunding RB (concluded):		
Senior Lien, Series B, 6.00%, 11/01/30	\$ 500	\$ 568,390
Westchester County Industrial Development Agency New York, MRB, Kendal on Hudson Project, Series A, 6.38%, 1/01/24	1,000	1,005,190
		22,433,224
Housing 4.1%		
New York Mortgage Agency, Refunding RB, AMT:		
Homeowner Mortgage, Series 97, 5.50%, 4/01/31	1,485	1,486,099
Series 101, 5.40%, 4/01/32	3,850	3,852,618
New York State HFA, RB, Highland Avenue Senior Apartments, Series A, AMT (SONYMA), 5.00%, 2/15/39	1,500	1,523,505
Yonkers EDC, Refunding RB, Riverview II (Freddie Mac), 4.50%, 5/01/25	1,000	1,059,950
		7,922,172
State 4.6%		
New York State Dormitory Authority, ERB, Series B, 5.75%, 3/15/36	600	700,578
New York State Dormitory Authority, LRB, Municipal Health Facilities, Sub-Series 2-4, 4.75%, 1/15/30	1,850	1,979,500
New York State Dormitory Authority, RB, Mental Health Services Facilities Improvement, Series B (AMBAC), 5.00%, 2/15/35	2,000	2,132,620
New York State Thruway Authority, Refunding RB, Series A, 5.00%, 4/01/32	3,500	4,006,135
		8,818,833
Tobacco 1.1%		
Rensselaer Tobacco Asset Securitization Corp., RB, Series A, 5.75%, 6/01/43	2,500	2,177,950
Transportation 23.6%		
Hudson New York Yards Infrastructure Corp., RB (AGC), 5.00%, 2/15/47	1,000	1,045,370
Metropolitan Transportation Authority, RB, Series 2008C, 6.50%, 11/15/28	1,000	1,267,620
Metropolitan Transportation Authority, Refunding RB, Series A: 5.00%, 11/15/30	12,000	12,245,760
5.13%, 11/15/31	5,000	5,100,300
New York City Industrial Development Agency, RB, Airis JFK I LLC Project, Series A, AMT, 5.50%, 7/01/28	9,000	8,606,520

Schedule of Investments (continued)

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	Par (000)	Value
Municipal Bonds		
New York (concluded)		
Transportation (concluded)		
New York Liberty Development Corp., RB, 1 World Trade Center Port Authority Construction, 5.00%, 12/15/41	\$ 5,675	\$ 6,200,278
Port Authority of New York & New Jersey, RB:		