TAG IT PACIFIC INC

Form 4

November 28, 2006

Check this box

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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if no longer subject to Section 16. Form 4 or Form 5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person *

DYNE COLIN

2. Issuer Name and Ticker or Trading

Symbol

TAG IT PACIFIC INC [AMEX:

TAG]

(Last) (First) (Middle)

(Zip)

3. Date of Earliest Transaction (Month/Day/Year)

11/22/2006

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

X_ Director 10% Owner Officer (give title Other (specify

C/O TAG-IT PACIFIC, INC., 21900 **BURBANK BLVD., SUITE 270**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

stive Committee Acquired Disposed of on De

X Form filed by One Reporting Person Form filed by More than One Reporting

WOODLAND HILLS, CA 91367

(State)

| (- 3) | () | Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Own | | | | | | | | |
|------------------------|--------------------------------------|--|---|--------------|-----------|-------------------------|------------------|-----------------------|------------|--|
| 1.Title of Security | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if | 3. 4. Securities Acquired (A) Transactionor Disposed of (D) | | | 5. Amount of Securities | 6. Ownership | 7. Nature of Indirect | | |
| (Instr. 3) | • | any | Code | (Instr. 3, 4 | and 5 | 5) | Beneficially | Form: | Beneficial | |
| | | (Month/Day/Year) | (Instr. 8) | | | | Owned | Direct (D) | Ownership | |
| | | | | | | | Following | or Indirect | (Instr. 4) | |
| | | | | | (4) | | Reported | (I) | | |
| | | | | | (A) | | Transaction(s) | (Instr. 4) | | |
| | | | Code V | Amount | or (D) | Price | (Instr. 3 and 4) | | | |
| Common Stock | 11/22/2006 | | S | 30,000 | D | \$ 1.2359 | 572,680 | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of | 2. | 3. Transaction Date | | 4. | 5. | 6. Date Exerc | | 7. Title | | 8. Price of | 9. Nu |
|-------------|-------------|---------------------|--------------------|------------|------------|---------------|------------|----------|----------|-------------|--------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transacti | onNumber | Expiration D | ate | Amour | | Derivative | Deriv |
| Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Underl | ying | Security | Secui |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivative | e | | Securit | ies | (Instr. 5) | Bene |
| | Derivative | | | | Securities | | | (Instr. | 3 and 4) | | Owne |
| | Security | | | | Acquired | cquired | | | | | Follo |
| | · | | | | (A) or | | | | | | Repo |
| | | | | | Disposed | | | | | | Trans |
| | | | | | of (D) | | | | | | (Instr |
| | | | | | (Instr. 3, | | | | | | |
| | | | | | 4, and 5) | | | | | | |
| | | | | | ,) | | | | | | |
| | | | | | | | | | Amount | | |
| | | | | | | Date | Expiration | | or | | |
| | | | | | | Exercisable | Date | Title | Number | | |
| | | | | | | | | | of | | |
| | | | | Code V | (A) (D) | | | | Shares | | |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

DYNE COLIN C/O TAG-IT PACIFIC, INC. 21900 BURBANK BLVD., SUITE 270 WOODLAND HILLS, CA 91367



Signatures

/s/ Colin Dyne 11/27/2006

**Signature of Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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