

BRASIL TELECOM SA
Form 6-K
June 14, 2004

**SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 6-K

**REPORT OF FOREIGN ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF THE
SECURITIES EXCHANGE ACT OF 1934**

THROUGH JUNE 9, 2004

(Commission File No. 1-15256)

BRASIL TELECOM S.A.

(Exact name of Registrant as specified in its Charter)

BRAZIL TELECOM COMPANY

(Translation of Registrant's name into English)

**SIA Sul, Área de Serviços Públicos, Lote D, Bloco B
Brasília, D.F., 71.215-000
Federative Republic of Brazil**

(Address of Registrant's principal executive offices)

Indicate by check mark whether the registrant files or will file
annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(1).

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(7).

Indicate by check mark whether the registrant by furnishing the
information contained in this Form is also thereby furnishing the
information to the Commission pursuant to Rule 12g3-2(b) under
the Securities Exchange Act of 1934.

Yes No

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If "Yes" is marked, indicated below the file number assigned to the registrant in connection with Rule 12g3-2(b):

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CONSOLIDATED FORM
Management and Related Persons Negotiation of Securities Issued by the Company
Article 11 - CVM Instruction # 358/2002

In May 2004, occurred operations with securities and derivatives as presented below, in compliance with Article 11 - CVM Instruction # 358/2002:

Company Name: Brasil Telecom S.A.							
Group and Related Persons	(X) Board of Directors	() Management	() Fiscal Board	() Technical and Consulting Committees			
Initial Balance							
Securities / Derivatives	Securities Characteristics		Quantity	%			
				Same Class and Type		Total	
Shares	Common		197	0	0	0	0
Shares	Preferred		1,137,323,495	0.38	0.20	0.20	0.20
Operations in the Month							
Securities/ Derivatives	Stock Characteristics	Intermediary	Operation	Day	Quantity	Price (R\$/1000 shares)	Volume (R\$)
Shares	Preferred	Sudameris	GOODWILL ¹	12/05	22,395,421	-	-
Shares	Preferred	Banespa	Given Back	12/05	45,800,000	-	-
Shares	Preferred	Banespa	GOODWILL ¹	12/05	678,351	-	-
Final Balance							
Securities / Derivatives	Securities Characteristics		Quantity	%			
				Same Class and Type		Total	
Shares	Common		197	0.00	0.00	0.00	0.00
Shares	Preferred		1,206,197,267	0.40	0.22	0.22	0.22

¹The transactions represent the goodwill paid on the purchase of CRT's control, not resulting in any type of advantage or financial compensation.

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Management and Related Persons Negotiation of Securities Issued by the Company
Article 11 - CVM Instruction # 358/2002

In May 2004, occurred operations with securities and derivatives as presented below, in compliance with Article 11 - CVM Instruction # 358/2002:

Company Name: Brasil Telecom Participações S.A.							
Group and Related Persons	(X) Board of Directors	() Management	() Fiscal Board	() Technical and Consulting Committees			
Initial Balance							
Securities / Derivatives	Securities Characteristics		Quantity		%		
					Same Class and Type	Total	
Shares	Common		1,181,187,526		0.88	0.32	
Shares	Preferred		446,758		0.00	0.00	
Operations in the Month							
Securities / Derivatives	Stock Characteristics	Intermediary	Operation	Day	Quantity	Price (R\$/1000 shares)	Volume (R\$)
Shares	Common	Sudameris	Sell	04	4,500,000	16.37	73,637.21
Shares	Common	Banespa	Buy	04	4,500,000	16.15	72,809.74
Final Balance							
Securities / Derivatives	Securities Characteristics		Quantity		%		
					Same Class and Type	Total	
Shares	Common		1,181,187,526		0.88	0.32	
Shares	Preferred		446,758		0.00	0.00	

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CONSOLIDATED FORM
Management and Related Persons Negotiation of Securities Issued by the Company
Article 11 - CVM Instruction # 358/2002

In May 2004, does not occurred operations with securities and derivatives as presented below, in compliance with Article 11 - CVM Instruction # 358/2002:

Company Name: Brasil Telecom S.A.							
Group and Related Persons	<input type="checkbox"/> Board of Directors	<input type="checkbox"/> Management	<input checked="" type="checkbox"/> Fiscal Board	<input type="checkbox"/> Technical and Consulting Committees			
Initial Balance							
Securities / Derivatives	Securities Characteristics		Quantity	%			
				Same Class and Type		Total	
Shares	Common		418,154	0.00		0.00	
Shares	Preferred		0	0.00		0.00	
Operations in the Month							
Securities/ Derivatives	Stock Characteristics	Intermediary	Operation	Day	Quantity	Price (R\$/1000 shares)	Volume (R\$)
Shares	Preferred	Bradesco	GOODWILL ¹	12/05	383,194	-	-
Shares	Preferred	Bradesco	GOODWILL ¹	12/05	130	-	-
Final Balance							
Securities / Derivatives	Securities Characteristics		Quantity	%			
				Same Class and Type		Total	
Shares	Common		418,154	0.00		0.00	
Shares	Preferred		383,324	0.00		0.00	

¹ The transactions represent the goodwill paid on the purchase of CRT s control, not resulting in any type of advantage or financial compensation.

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Company Name: Brasil Telecom Participações S.A.				
Group and Related Persons	() Board of Directors	() Management	(X) Fiscal Board	() Technical and Consulting Committees
Initial Balance				
Securities / Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
Shares	Common	9,346	0.00	0.00
Shares	Preferred	9,348	0.00	0.00
Final Balance				
Securities / Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
Shares	Common	9,346	0.00	0.00
Shares	Preferred	9,348	0.00	0.00

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In May 2004, does not occurred operations with securities and derivatives as presented below, in compliance with Article 11 - CVM Instruction # 358/2002:

Company Name: Brasil Telecom S.A.				
Group and Related Persons	<input type="checkbox"/> Board of Directors	<input checked="" type="checkbox"/> Management	<input type="checkbox"/> Fiscal Board	<input type="checkbox"/> Technical and Consulting Committees
Initial Balance				
Securities / Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
Shares	Common	39	0.00	0.00
Shares	Preferred	273	0.00	0.00
Final Balance				
Securities / Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
Shares	Common	39	0.00	0.00
Shares	Preferred	273	0.00	0.00

Company Name: Brasil Telecom Participações S.A.				
Group and Related Persons	<input type="checkbox"/> Board of Directors	<input checked="" type="checkbox"/> Management	<input type="checkbox"/> Fiscal Board	<input type="checkbox"/> Technical and Consulting Committees
Initial Balance				
Securities / Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
Shares	Common	5,513	0.00	0.00
Shares	Preferred	2,030,663	0.00	0.00
Final Balance				
Securities / Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
Shares	Common	5,513	0.00	0.00
Shares	Preferred	2,030,663	0.00	0.00

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: June 9, 2004

BRASIL TELECOM S.A.

By: _____ /s/ Carla Cico

Name: Carla Cico
Title: President and Chief
Executive Officer
