



## Edgar Filing: IMMERSION CORP - Form 8-K

On February 17, 2010, the Compensation Committee of the Board of Directors of Immersion Corporation (the "Company") approved the 2010 Executive Bonus Plan (the "Plan"). Individuals who are executive officers of the Company, including each of the Company's named executive officers, are eligible to receive annual cash awards following the end of the year, based upon the attainment of performance objectives established by the Compensation Committee of the Board of Directors for the year, including revenue targets, EBITDA and other business objectives. The Chief Executive Officer can have the amount of the bonus increased or decreased based on a discretionary multiplier that is determined by the Board of Directors. Officers other than the Chief Executive Officer can have the amount of the bonus increased or decreased based on a discretionary multiplier that is recommended by the Chief Executive Officer and approved by the Compensation Committee.

In the event that a participant receives payment under this Plan and the Company later determines or uncovers an act or event of fraud or financial misstatements, the Company shall have the right, at its own discretion, to recover any or all of the bonus paid to the participant.

### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Immersion Corporation

Date: February 23, 2010

By: /s/Amie Peters

-----

Name: Amie Peters

Title: Vice President, Legal