

Flexion Therapeutics Inc  
Form SC 13G  
February 11, 2015

**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**SCHEDULE 13G**

**INFORMATION TO BE INCLUDED IN STATEMENTS  
FILED PURSUANT TO § 240.13d-1(b), (c) AND (d) AND  
AMENDMENTS THERETO FILED PURSUANT TO § 240.13d-2**

**(Amendment No. ) \***

Flexion Therapeutics, Inc.

(Name of Issuer)

Common Stock, \$0.001 par value

(Title of Class of Securities)

33938J106

(CUSIP Number)

December 31, 2014

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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NAMES OF REPORTING PERSONS

1

Sofinnova Capital VI FCPR ("SC VI")

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

2

(a) "

(b) ´

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

France

SOLE VOTING POWER

2,061,684 shares, except that Sofinnova Partners SAS, a French corporation ("SP SAS"), the management company of SC VI, may be deemed to have sole or shared power to vote these shares, and Denis Lucquin ("Lucquin"), Antoine Papiernik ("Papiernik"), Rafaèle Tordjman ("Tordjman") and Monique Saulnier ("Saulnier"), the managing partners of SP SAS, may be deemed to have shared power to vote these shares.

NUMBER OF

SHARES

SHARED VOTING POWER

BENEFICIALLY

OWNED BY

6  
See row 5.

EACH

REPORTING

7 SOLE DISPOSITIVE POWER

PERSON

WITH

2,061,684 shares, except that SP SAS, the management company of SC VI, may be deemed to have sole or shared power to dispose of these shares, and Lucquin, Papiernik, Tordjman and Saulnier, the managing partners of SP SAS, may be deemed to have shared power to dispose of these shares.

SHARED DISPOSITIVE POWER

**8**

See row 7.

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

**9**

2,061,684 shares

**10**

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions) ..

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

**11**

9.6%

TYPE OF REPORTING PERSON (See Instructions)

**12**

OO

CUSIP NO. 33938J106 Page 3 of 11 Pages

NAMES OF REPORTING PERSONS

1

Sofinnova Partners SAS ("SP SAS")

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

2

(a) "

(b) ý

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

France

SOLE VOTING POWER

52,061,684 shares, except that SC VI, the holder of these shares, may be deemed to have sole or shared power to vote these shares, and Lucquin, Papiernik, Tordjman and Saulnier, the managing partners of SP SAS, may be deemed to have shared power to dispose of these shares.

SHARED VOTING POWER

NUMBER OF 6

See row 5.

SHARES

BENEFICIAL SOLE DISPOSITIVE POWER

OWNED BY

EACH

72,061,684 shares, except that SC VI, the holder of these shares, may be deemed to have sole or shared power to dispose of these shares, and Lucquin, Papiernik, Tordjman and Saulnier, the managing partners of SP SAS, may be deemed to have shared power to dispose of these shares.

REPORTING

PERSON

WITH

SHARED DISPOSITIVE POWER

**8**

See row 7.

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

**9**

2,061,684 shares

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)

**10**

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

**11**

9.6%

TYPE OF REPORTING PERSON (See Instructions)

**12**

OO

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NAMES OF REPORTING PERSONS

1

Denis Lucquin ("Lucquin")

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

2

(a)

(b)

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

French Citizen

SOLE VOTING POWER

5

0 Shares.

NUMBER OF SHARED VOTING POWER

SHARES

BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH <sup>6</sup>2,061,684 shares that are owned by SC VI. Lucquin may be deemed to have shared power to vote these shares in his capacity as a managing partner of SP SAS, the management company of SC VI.

OWNED BY

EACH SOLE DISPOSITIVE POWER

REPORTING

7

PERSON 0 shares.

WITH

8 SHARED DISPOSITIVE POWER

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2,061,684 shares that are owned by SC VI. Lucquin may be deemed to have shared power to dispose of these shares in his capacity as a managing partner of SP SAS, the management company of SC VI.

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

**9**

2,061,684 shares

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)

**10**

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

**11**

9.6%

TYPE OF REPORTING PERSON (See Instructions)

**12**

IN



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NAMES OF REPORTING PERSONS

1

Antoine Papiernik ("Papiernik")

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

2

(a) "

(b) ý

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

French Citizen

SOLE VOTING POWER

5

0 Shares.

NUMBER OF

SHARED VOTING POWER

SHARES

BENEFICIALLY

OWNED BY <sup>6</sup> 2,061,684 shares that are owned by SC VI. Papiernik may be deemed to have shared power to vote these shares in his capacity as a managing partner of SP SAS, the management company of SC VI.

EACH

SOLE DISPOSITIVE POWER

REPORTING

PERSON

7

0 shares.

WITH

8 SHARED DISPOSITIVE POWER

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2,061,684 shares that are owned by SC VI. Papiernik may be deemed to have shared power to dispose of these shares in his capacity as a managing partner of SP SAS, the management company of SC VI.

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

**9**

2,061,684 shares

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)

**10**

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

**11**

9.6%

TYPE OF REPORTING PERSON (See Instructions)

**12**

IN

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NAMES OF REPORTING PERSONS

1

Rafaèle Tordjman ("Tordjman")

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

2

(a)

(b)

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

French Citizen

SOLE VOTING POWER

5

0 Shares.

SHARED VOTING POWER

NUMBER OF

SHARES

<sup>6</sup> 2,061,684 shares that are owned by SC VI. Tordjman may be deemed to have shared power to vote these shares in her capacity as a managing partner of SP SAS, the management company of SC VI.

BENEFICIALLY

OWNED BY

SOLE DISPOSITIVE POWER

EACH

7

REPORTING

0 shares.

PERSON

<sup>8</sup> SHARED DISPOSITIVE POWER

WITH

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2,061,684 shares that are owned by SC VI. Tordjman may be deemed to have shared power to dispose of these shares in her capacity as a managing partner of SP SAS, the management company of SC VI.

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

**9**

2,061,684 shares

**10**

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)

**11**

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

9.6%

**12**

TYPE OF REPORTING PERSON (See Instructions)

IN

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NAMES OF REPORTING PERSONS

1

Monique Saulnier ("Saulnier")

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

2

(a) "

(b) ý

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

French Citizen

SOLE VOTING POWER

5

0 Shares.

NUMBER OF

SHARED VOTING POWER

SHARES

BENEFICIALLY

OWNED BY <sup>6</sup>2,061,684 shares that are owned by SC VI. Saulnier may be deemed to have shared power to vote these shares in her capacity as a managing partner of SP SAS, the management company of SC VI.

EACH

SOLE DISPOSITIVE POWER

REPORTING

PERSON

7

0 shares.

WITH

**8** SHARED DISPOSITIVE POWER

2,061,684 shares that are owned by SC VI. Saulnier may be deemed to have shared power to dispose of these shares in her capacity as a managing partner of SP SAS, the management company of SC VI.

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

2,061,684 shares

10

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)

11

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

9.6%

12

IN

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**Item 1 (a). Name of Issuer:** Flexion Therapeutics, Inc.

**Item 1 (b). Address of Issuer's Principal Executive Offices:** 10 Mall Road, Suite 301, Burlington, Massachusetts 01803.

**Item 2 (a). Name of Person Filing:** The persons and entities filing this Schedule 13G are Sofinnova Capital VI FCPR ("SC VI"), Sofinnova Partners SAS ("SP SAS"), and Denis Lucquin ("Lucquin"), Antoine Papiernik ("Papiernik"), Rafaèle Tordjman ("Tordjman") and Monique Saulnier ("Saulnier"), the managing partners of SP SAS (together with SC VI and SP SAS, the "Filing Persons"). SP SAS is the management company of SC VI.

**Item 2 (b). Address of Principal Business Office or, if none, Residence:** The address of the principal place of business for each of the Filing Persons is Sofinnova Partners SAS, Immeuble le Centorial, 16-18 rue du Quatre-Septembre, 75002 Paris, France.

**Item 2 (c). Citizenship:** SC VI is a French FCPR. SP SAS is a French Corporation. Lucquin, Papiernik, Tordjman and Saulnier are French citizens.

**Item 2 (d). Title of Class of Securities:** Common Stock, \$.001 par value

**Item 2 (e). CUSIP Number:** 33938J106

**Item 3. If this Statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:**

- (a) " Broker or dealer registered under Section 15 of the Act (15 U.S.C. 78o);
- (b) " Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c) " Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d) " Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e) " An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
- (f) " An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
- (g) " A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G);
- (h) " A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);

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- (i) ..A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) " A non-U.S. institution, in accordance with §240.13d-1(b)(1)(ii)(J);
- (k) "Group, in accordance with §240.13d-1(b)(1)(ii)(K).

If filing as a non-U.S. institution in accordance with §240.13d-1(b)(1)(ii)(J), please specify the type of institution.

Not applicable.



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**Item 4. Ownership**

**Amount beneficially owned:** See Row 9 of the cover page for each of the Filing Persons. Each Filing Person (a) disclaims beneficial ownership with respect to these shares except to the extent of such Filing Person's pecuniary interest therein.

(b) **Percent of class:** See Row 10 of the cover page for each of the Filing Persons.

(c) **Number of shares as to which such person has:**

- (i) Sole power to vote or to direct the vote: See Row 5 of the cover page for each of the Filing Persons.
- (ii) Shared power to vote or to direct the vote. See Row 6 of the cover page for each of the Filing Persons.
- (iii) Sole power to dispose or to direct the disposition of: See Row 7 of the cover page for each of the Filing Persons.
- (iv) Shared power to dispose or to direct the disposition of: See Row 8 of the cover page for each of the Filing Persons.

**Item 5. Ownership of Five Percent or Less of a Class**

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following "":  
Not applicable.

**Item 6. Ownership of More than Five Percent on Behalf of Another Person**

Not applicable.

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person**

Not applicable.

**Item 8. Identification and Classification of Members of the Group**

Not applicable.

**Item 9. Notice of Dissolution of Group**

Not applicable.

**Item 10. Certifications.**

Not Applicable.

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**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 10, 2015

SOFINNOVA CAPITAL VI FCPR

By: SOFINNOVA PARTNERS SAS /s/ Denis Lucquin  
Its: Management Company Denis Lucquin

By: /s/ Monique Saulnier /s/ Antoine Papiernik  
Name: Monique Saulnier Antoine Papiernik  
Title: Managing Director and CFO

SOFINNOVA PARTNERS SAS /s/ Rafaèle Tordjman  
Rafaèle Tordjman

By: /s/ Monique Saulnier /s/ Monique Saulnier  
Name: Monique Saulnier Monique Saulnier  
Title: Managing Director and CFO

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**EXHIBIT A**

**Joint Filing Agreement**

In accordance with Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended, the undersigned agree to the joint filing on behalf of each of them of a statement on Schedule 13G (including amendments thereto) with respect to the common stock of Flexion Therapeutics, Inc. and further agree that this agreement be included as an exhibit to such filing. Each party to this agreement expressly authorizes each other party to file on its behalf any and all amendments to such statement. Each party to this agreement agrees that this joint filing agreement may be signed in counterparts.

In evidence whereof, the undersigned have caused this Agreement to be executed on their behalf this 10th day of February, 2015.

SOFINNOVA CAPITAL VI FCPR

By: SOFINNOVA PARTNERS SAS            /s/ Denis Lucquin  
Its: Management Company            Denis Lucquin

By: /s/ Monique Saulnier            /s/ Antoine Papiernik  
Name: Monique Saulnier            Antoine Papiernik  
Title: Managing Director and CFO

SOFINNOVA PARTNERS SAS            /s/ Rafaèle Tordjman  
Rafaèle Tordjman

By: /s/ Monique Saulnier            /s/ Monique Saulnier

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Name: Monique Saulnier                      Monique Saulnier  
Title: Managing Director and CFO